

BOEHNEN DAVID L  
 Form 4  
 November 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BOEHNEN DAVID L

(Last) (First) (Middle)  
 11840 VALLEY VIEW ROAD  
 (Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SUPERVALU INC [SVU]

3. Date of Earliest Transaction (Month/Day/Year)  
 10/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP Legal

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/31/2007		M		\$ 16,179 A 27.975	205,767	D
Common Stock	10/31/2007		F		\$ 11,680 D 38.75	194,087	D
Common Stock	10/31/2007		M		\$ 36,000 A 33.455	230,087	D
Common Stock	10/31/2007		F		\$ 31,081 D 38.75	199,006	D
Common Stock	10/31/2007		F		\$ 2,179 D 38.75	196,827	D

Edgar Filing: BOEHNEN DAVID L - Form 4

Common Stock	10/31/2007	M	24,000	A	\$ 29.175	220,827	D	
Common Stock	10/31/2007	F	18,070	D	\$ 38.75	202,757	D	
Common Stock	10/31/2007	F	2,627	D	\$ 38.75	200,130	D	
Common Stock						1,355.9096	I	by 401(k)
Common Stock						9,200	I	by IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (Right to Buy)	\$ 27.975	10/31/2007		M	16,179	<u>(1)</u>	04/10/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.175	10/31/2007		M	24,000	<u>(1)</u>	04/20/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 33.455	10/31/2007		M	36,000	<u>(1)</u>	04/06/2012	Common Stock
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 38.75	10/31/2007		A	11,680	10/31/2007	04/10/2012	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOEHNEN DAVID L 11840 VALLEY VIEW ROAD EDEN PRAIRIE, MN 55344			EVP Legal	

## Signatures

David L.  
Boehnen

11/02/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting occurs at 20% each year beginning on the grant date and continues to the fourth anniversary of the grant date.
- (2) Grant to reporting person of option to purchase shares of common stock under Issuer's 2007 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.