

AMITAI DAVID
Form 4
April 02, 2003
FORM 4

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	3. Date of Original Filing (Month/Day/Year)	4. Statement for	5. If Amendment, Date of Original Filing (Month/Day/Year)	6. Relationship to Issuer (Check Applicable)
Amitai, David			Digital Power Corporation (AMEX:DPW)	3/31/03			Director
(Last) (First) (Middle)			Number of Reporting Person, if an entity (Voluntary)	(Month/Day/Year)			(Check Applicable)
41920 Christy Street							X Form f
(Street)							Form f
Fremont, CA 94538							Person
(City) (State) (Zip)							

1. Title of Security (Inst.3)	/2.Trans- / action / Date (Mo/Day/Yr)	/2A. Deemed / Execution/ / Date, if / any (Mo/Day/Yr)	/3.Transaction/ / Code / Instr. 8)	/4. Securities Acquired (A) or / Disposed of (D) (Instr. 3, / 4 and 5)	/5. Amount / Securitized / Beneficial / Owned / Followed
			Code / V	Amount / (A) or (D) / Price	Reported / Trans- / action (Inst. 3)

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Common Stock	3/31/03	P	900,000	A	\$0.666	2,150,
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FORM 4 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA
(e.g., puts, calls, warrants, options, convertible securiti

1. Title of Derivative Security (Instr. 3)	2. / Con- / version / or / Exercise / Price of / of / Deriv- / ative / Secu- / rity /	3. / Trans- / action / Date / (Month/ / Day/ / Year) /	3A. Deemed / Execution / Date, if / any / (Month/ / Day/ / Year) /	4. Trans- / action / Code / (Inst.8) /	5. Number of / Derivative / Securities / (A) or / (D) /	6. Date / Exercisable / and Expiration / Date / (Month/Day/Year) /	7. Title and / Amount of / Underlying / Securities /
				/Code/ V /	(A) / (D) /	/ Date / Expir- / ation /	Title /Amount / or /No. of /Shares /

Options to
Purchase
Stock

Warrants to Purchase Stock	-	3/31/03	J(2)	900,000	11/13/01	5/23/03	Common Stock	900,000
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Explanation of Responses:

- (1) Mr. Amitai is Director and Chief Executive Officer of Telkoor Telecom Ltd. He owns 39.98% of Mr. Amitai disclaims beneficial ownership of the reported securities except to the extent of
- (2) Cancellation of a long derivative position, with no value received (exempt pursuant to Rule 1

/S/ DAVID AMITAI
David Amitai

Reminder: Report on a separate line for each class of securities beneficially

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owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b) (v) .

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) .

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.