

BROWN JULIA J  
Form 4  
January 07, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BROWN JULIA J

2. Issuer Name and Ticker or Trading Symbol  
UNIVERSAL DISPLAY CORP \PA\  
[PANL]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
375 PHILLIPS BLVD.  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/06/2011

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Chief Technical Officer

EWING, NJ 08618  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/06/2011		A		7,188 A \$ 0	158,536 <sup>(1)</sup>	D
Common Stock	01/06/2011		F		2,237 <sub>(2)</sub> D \$ 34.78	156,299	D
Common Stock	01/06/2011		A		6,325 <sub>(3)</sub> A \$ 0	162,624	D
Common Stock	01/06/2011		F		3,527 <sub>(4)</sub> D \$ 34.78	159,097	D
Common Stock	01/06/2011		A		10,780 <sub>(5)</sub> A \$ 0	169,877	D



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- (5) These shares are subject to a one-year vesting restriction. The shares may not be sold or otherwise disposed of until five years after the vesting date.
- (6) This SAR is subject to a one-year vesting restriction, and is exercisable solely for cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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