

Item 1.01

Entry into a Material Definitive Agreement.

On August 23, 2011, the Registrant entered into a Limited-Term OLED Technology License Agreement with Panasonic Idemitsu OLED Lighting Co., Ltd. of Japan (“PIOL”). Under the agreement, the Registrant granted PIOL license rights under various patents and associated know-how owned or controlled by the Registrant for PIOL to manufacture and sell OLED (organic light emitting diode) products for lighting applications. PIOL will pay the Registrant running royalties on its sales of these licensed products under the agreement, with a portion of the royalties prepaid. The term of the agreement runs through July 31, 2014. The Registrant separately agreed to sell to PIOL certain OLED materials for use by PIOL in manufacturing OLED products as authorized under the agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL DISPLAY CORPORATION

Dated: August 29, 2011

By: /s/ Sidney D. Rosenblatt
Sidney D. Rosenblatt
Executive Vice President, Chief Financial Officer, Treasurer and
Secretary
