**BOUC DON R** Form 4 June 20, 2005

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Estimated average

burden hours per

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

**NELNET INC [NNI]** 

Symbol

1(b).

(Print or Type Responses)

**BOUC DON R** 

1. Name and Address of Reporting Person \*

(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ansaction			•	**		
121 SOUTH 13TH STREET, SUITE 201			(Month/Day/Year) 06/17/2005					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)	4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
LINCOLN,	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tabl	e I - Non-D	)erivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dai (Month/Day/Year	) Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	(A)	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	06/17/2005			S(1)	4,000	D	\$ 37	175,900 (2)	I (2)	By CRUT	
Class A Common Stock	06/17/2005			S <u>(1)</u>	2,000	D	\$ 37.15	173,900 (2)	I (2)	By CRUT	
Class A Common Stock	06/17/2005			S <u>(1)</u>	2,500	D	\$ 37.26	171,400 (2)	I (2)	By CRUT	
Class A Common	06/17/2005			S(1)	8,834	D	\$ 37.3	162,566 <u>(2)</u>	I (2)	By CRUT	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title a Amount Underlyi Securitie (Instr. 3	of ing s	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title No	umber	

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

**BOUC DON R** 121 SOUTH 13TH STREET, SUITE 201 X LINCOLN, NE 68508

### **Signatures**

/William J. Munn, Attorney-in-Fact for Don R. 06/20/2005 Bouc/

> \*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Sales were effected pursuant to a Rule 10b5-1 trading plan adopted on March 17, 2005.
- **(2)** See Remarks below.

#### **Remarks:**

As of June 17, 2005 and after taking into effect the transactions reported herein, the reporting person beneficially owns the fol

Reporting Owners 2

#### Edgar Filing: BOUC DON R - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.