

EMAGIN CORP  
Form 8-K  
May 21, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 13, 2008

eMagin Corporation  
(Exact name of registrant as specified in its charter)

|   |                                       |  |
|---|---------------------------------------|--|
| Delaware<br>(State or other jurisdiction of<br>incorporation) | 000-24757<br>(Commission File Number) | 56-1764501<br>(IRS Employer Identification<br>No.) |
|---|---------------------------------------|--|

10500 N.E. 8 th Street, Suite 1400, Bellevue, WA 98004  
(Address of principal executive offices and Zip Code)

Registrant's telephone number, including area code (425)-749-3600

Copies to:  
Richard Friedman, Esq.  
Sichenzia Ross Friedman Ference LLP  
61 Broadway  
New York, New York 10006  
Phone: (212) 930-9700  
Fax: (212) 930-9725

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On May 15, 2008, eMagin Corporation ("eMagin" or the "Company") held a conference call to discuss the financial results of the Company for its first quarter ended March 31, 2008 (the "Earnings Call"). During the Earnings Call the Company announced first quarter 2008 financial results, reporting that: revenue of \$2.7 million for the three months ending March 31, 2008 represented a decrease of 26% compared to the same period of 2007; operating expenses declined from \$3.1 for the first quarter of 2007 to \$2.5 million for the first quarter of 2008; and net loss for the first quarter 2008 was \$2.7 million, or \$0.21 per share as compared to a net loss of \$2.9 million or \$0.27 per share.

The Company also issued a press release on May 15, 2008 announcing the Company's financial results of the quarter ended March 31, 2008, as described above, which is attached hereto as Exhibit 99.1.

In accordance with General Instruction B.2 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(a) Financial statements of business acquired.

Not applicable.

(b) Pro forma financial information.

Not applicable.

(c) Exhibits.

| Exhibit Number | Description   |
|----------------|---|
| 99.1           | Press Release of eMagin Corporation dated as of May 15, 2008. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

eMagin Corporation

Date: May 21, 2008

By: /s/ Paul Campbell  
Name: Paul Campbell  
Title: Interim Chief Financial Officer

Exhibit List

| Exhibit<br>Number | Description   |
|-------------------|---|
| 99.1              | Press Release of eMagin Corporation dated as of May 15, 2008. |