

FIRST MARINER BANCORP

Form 4

January 21, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

MANTAKOS, GEORGE H.

FIRST MARINER BANCORP

1801 S. CLINTON STREET

BALTIMORE, MD 21224

USA

2. Issuer Name and Ticker or Trading Symbol

FIRST MARINER BANCORP

FMAR

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

JANUARY 16, 2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

EXECUTIVE VICE PRESIDENT--FIRST MARINER BANCORP; PRESIDENT--FIRST MARINER BANK

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction	3. Date	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
			Amount	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Deriva- tive Security	3. Transaction	4. Date	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of (D)	6. Date Exer cisable and Expiration Date (Month/ Day/Year) Date Expir ation Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
				Amount			

STOCK OPTION (RIGHT TO) \$11.68 1/16/A 17,500 A (1) 1/16/ COMMON STOCK 17,500

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BUY)		03					13			

Explanation of Responses:

(1) One third of the options are exercisable on the date of grant, one third on 1/16/04 and one third on 1/16/05.

SIGNATURE OF REPORTING PERSON

/s/ GEORGE A. MANTAKOS

DATE

JANUARY 21, 2003