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COTTONE SALVATORE

Form 4 June 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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January 31,

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Pe COTTONE SALVATORE	Symbol	ne and Ticker or Trading ITY CENTRAL BANK d]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Mic	3. Date of Ear (Month/Day/Y 06/07/2005	liest Transaction Year)	X Director 10% Owner Other (specify below) below)		
(Street)	4. If Amendm Filed(Month/D	ent, Date Original ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SHELBY TOWNSHIP, MI 483	5		Form filed by More than One Reporting Person		

SHELBY TOWNSHIP, MI 48313

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		(D)	ired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/07/2005		P	287.0063	A	\$ 15.6791	160,851.8935 (1)	D	
Common Stock							483 (2)	I	As custodian granddaughter-1
Common Stock							483 (2)	I	As custodian granddaughter-2
Common Stock							2,562.662 (3)	I	By spouse in trust

 $1,115 \frac{(4)}{}$

I

By wife w/son

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exercisable and Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Securit (Instr. 5
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 8.23					<u>(5)</u>	04/20/2006	Common Stock	4,620	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

COTTONE SALVATORE 11812 SHAWNEE POINTE X SHELBY TOWNSHIP, MI 48315

Signatures

S/ Salvatore 06/09/2005 Cottone

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Adjusted to reflect 7,630 shares of Community Central Bank Corporation common stock acquired as a result of the 5% stock dividend paid by the Corporation on June 1, 2005 to shareholders of record on May 2, 2005.

(2)

Reporting Owners 2

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Adjusted to reflect 23 shares of Community Central Bank Corporation common stock acquired as a result of the 5% stock dividend paid by the Corporation on June 1, 2005 to shareholders of record on May 2, 2005.

- (3) Adjusted to reflect 122 shares of Community Central Bank Corporation common stock acquired as a result of the 5% stock dividend paid by the Corporation on June 1, 2005 to shareholders of record on May 2, 2005.
- (4) Adjusted to reflect 53 shares of Community Central Bank Corporation common stock acquired as a result of the 5% stock dividend paid by the Corporation on June 1, 2005 to shareholders of record on May 2, 2005.
- (5) The option became exercisable in full on the date of the 2003 annual meeting of shareholders of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.