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SIMTEK CORP
Form 4
April 02, 2003

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if
no longer Subject
to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. Relationship to Issuer
Mitchell	Douglas	M.	Simtek Corporation (SRAM)	X Director
(Last)	(First)	(MI)		
205 Ridge Dr.			3. IRS Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year April 2, 2003
(Street)			--	5. If Amendment, Date of Original (Month/Day/Year)
Woodland Park	CO	80863		7. Indicate if this statement is being filed as an original (X) or as a duplicate ()
(City)	(State)	(Zip)		

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Exercised

1. Title of Security (Instr. 3)	2. Transaction Date (Mo/Day/Yr)	2A. Deemed Execution Date, if any (Mo/Day/Yr)	3. Transaction Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount, Number, or Principal (\$)
Simtek Corporation Common Stock	4/02/03		P	A	10,000 @ \$0.0155 = 909,090.90

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Table grid with multiple columns and rows, currently empty.

Reminder: Report on a separate line for each class securities owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially (e.g., puts, calls, warrants, options, convertible security)

Table with columns: 1. Title of Security, 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date, 3A. Deemed Execution Date, 4. Transaction Code, 5. Number of Derivative Securities Acquired, 6. Date Exercisable and Expiration Date, 7. Title and Amount of Underlying Securities. Includes sub-columns for (A) and (D) for column 5, and Exbl. and Date for column 6.

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Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Douglas Mitchell

**Signature of
Douglas Mitchell

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number