

TAIWAN GREATER CHINA FUND  
Form SC 13D/A  
March 01, 2005

CUSIP No. 874037104

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934  
(Amendment No. 5)\*

Taiwan Greater China Fund  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

874037104  
(CUSIP Number)

Andrew Pegge  
Laxey Partners Limited

Summerhill  
The Old Chapel  
Onchan  
Isle of Man IM3 1NA  
011 44 1624 690900

Richard W. Cohen  
Lowey Dannenberg Bemporad & Selinger,  
P.C.  
The Gateway - 11<sup>th</sup> Floor  
One North Lexington Ave.  
White Plains, NY 10601  
(914) 997-0500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

February 18, 2005  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box G

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

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CUSIP No. 874037104

SCHEDULE 13D

1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

THE VALUE CATALYST FUND LIMITED  
NO I.R.S. IDENTIFICATION NO.

2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.  x  
b.  o

3 SEC Use Only

4 Source of Funds (See Instructions)  
OO

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
CAYMAN ISLANDS

Number 7 Sole Voting  
of Power  
Shares 0

Bene- 8 Shared  
ficially 8 Shared  
Voting  
Power  
Owned 402,084  
by Each SHARES  
Reporting 9 Sole  
Dispositive  
Power

Person 0  
With  
10 Shared  
Dispositive  
Power  
402,084  
SHARES

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
402,084 SHARES

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12 Check if the Aggregate Amount in row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)  
1.91%

14 Type of Reporting Person (See Instructions)

IV\*

\*Not registered under the Investment Company Act of 1940.

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CUSIP No. 874037104

1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person

LP VALUE LIMITED  
NO I.R.S. IDENTIFICATION NO.

2 Check the Appropriate Box If a Member of a Group (See Instructions)

a.  x

b.  o

3 SEC Use Only

4 Source of Funds (See Instructions)

OO

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

BRITISH VIRGIN ISLANDS

Number 7 Sole Voting  
of Power  
Shares 0

Bene-  
ficially by8 Shared  
Voting  
Power

Owned 399,840  
by Each SHARES  
Reporting9

Sole  
Dispositive  
Power  
0

Person  
With

10 Shared  
Dispositive  
Power  
399,840  
SHARES

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
399,840 SHARES

12 Check if the Aggregate Amount in row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)  
1.9%

14 Type of Reporting Person (See Instructions)

IV\*

\* Not registered under the Investment Company Act of 1940.

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CUSIP No. 874037104

1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
LAXEY UNIVERSAL VALUE, LP  
NO I.R.S. IDENTIFICATION NO.

2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.x  
b.o

3 SEC Use Only

4 Source of Funds (See Instructions)  
OO

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
DELAWARE

Number 7 Sole Voting  
of Power  
Shares 0  
Bene-  
ficially by8 Shared  
Voting  
Power  
Owned 360,319  
by Each SHARES  
Reporting9 Sole  
Dispositive  
Power  
Person 0  
With

10 Shared  
Dispositive  
Power  
360,319  
SHARES

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
360,319 SHARES

12 Check if the Aggregate Amount in row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)  
1.72%

14 Type of Reporting Person (See Instructions)

PN\*

\*Not registered under the Investment Company Act of 1940.

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CUSIP No. 874037104

1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
LAXEY INVESTORS L.P.  
NO I.R.S. IDENTIFICATION NO.

2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.  x  
b.  o

3 SEC Use Only

4 Source of Funds (See Instructions)  
OO

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
DELAWARE

Number 7 Sole Voting  
of Power  
Shares 0  
Bene-  
ficially by8 Shared  
Voting  
Power  
Owned 321,268  
by Each SHARES  
Reporting9 Sole  
Dispositive  
Power  
Person 0  
With

10 Shared  
Dispositive  
Power  
321,268  
SHARES

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
321,268 SHARES

12 Check if the Aggregate Amount in row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)  
1.53%

14 Type of Reporting Person (See Instructions)

PN\*

\*Not registered under the Investment Company Act of 1940.

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CUSIP No. 874037104

1 Name of Reporting Person  
S.S.or I.R.S. Identification No. of Above Person  
LAXEY INVESTORS LIMITED  
NO. I.R.S. IDENTIFICATION NO.

2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.  x  
b.  o

3 SEC Use Only

4 Source of Funds (See Instructions)  
OO

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
BRITISH VIRGIN ISLANDS

Number 7	Sole Voting
of	Power
Shares	0
Bene-	
ficially by8	Shared
	Voting
	Power
Owned	286,030
by Each	SHARES
Reporting9	Sole
	Dispositive
	Power
Person	0
With	
10	Shared
	Dispositive
	Power
	286,030
	SHARES

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
286,030 SHARES

12 Check if the Aggregate Amount in row (11) Excludes Certain Shares (See Instructions)

13 Percent of Class Represented by Amount in Row (11)  
1.36%

14 Type of Reporting Person (See Instructions)

IV\*

\*Not registered under the Investment Company Act of 1940.

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CUSIP No. 874037104

- 1 Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
LAXEY PARTNERS LIMITED  
NO I.R.S. IDENTIFICATION NO.
- 2 Check the Appropriate Box If a Member of a Group (See Instructions)  
a.  x  
b.  o
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)  
N/A
- 5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
ISLE OF MAN
- |            |        |
|------------|--------|
| Number7    | Sole   |
| of         | Voting |
| Shares     | Power  |
| Bene-      | 0      |
| ficially 8 | Shared |
| by         | Voting |
| Owned      | Power  |
| by Each    |        |