# MCCLANE MICHAEL J

| Form 4       |        |
|--------------|--------|
| September 05 | , 2002 |

OMB APPROVAL [ ] Check this box if no longer \_\_\_\_\_ subject to Section 16. Form 4 or OMB Number Form 5 obligations may continue. Expires: See Instruction 1(b). Estimated average burden hours per response ..... 0.5 U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 4 STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 \_\_\_\_\_\_ 1. Name and Address of Reporting Person\* Michael John McClane (First) (Middle) (Last) FASTNET Corporation 3864 Courtney Street, Suite 130 (Street) Bethlehem PA 18017 \_\_\_\_\_\_ (City) (State) (Zip) \_\_\_\_\_\_ 2. Issuer Name and Ticker or Trading Symbol FASTNET Corporation (FSST) 3. IRS Identification Number of Reporting Person, if an Entity (Voluntary) 4. Statement for Month/Year 8/02

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

5. If Amendment, Date of Original (Month/Year)

[\_] Director

[X] Officer (give title below)

[\_] 10% Owner

[\_] Other (specify below)

|       | vice President Finance                                      |                                    |                           |                                  |     |        |
|-------|-------------------------------------------------------------|------------------------------------|---------------------------|----------------------------------|-----|--------|
| 7.    | Individual or Joint/Group Fili                              | ng (Check appli                    | cable line)               |                                  | -   |        |
|       | [X] Form filed by One Reporti [_] Form filed by more than O | ne Reporting Pe                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             | ========                           | ========                  |                                  | =   |        |
|       | Table I Non-Derivativ<br>or Ben                             | e Securities Ac<br>eficially Owned |                           | sed of,                          |     |        |
|       |                                                             |                                    |                           |                                  | ==  |        |
|       |                                                             | 2.                                 | 3.<br>Transaction<br>Code | 4. Securities Acc Disposed of (I | ))  | (A) or |
| 1.    | e of Security                                               |                                    | (Instr. 8)                | - Amount                         | (A) | Price  |
|       | r. 3)                                                       |                                    | Code V                    |                                  | (D) |        |
| Commo | n Stock                                                     |                                    |                           | 9,250                            |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
|       |                                                             |                                    |                           |                                  |     |        |
| ===== |                                                             |                                    | =========                 |                                  |     |        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction  $4\left(b\right)\left(v\right)$  .

(Over) SEC 1474(3-99)

|                      | =========     |       |        | convertible             | <br>        | -==      |            |
|----------------------|---------------|-------|--------|-------------------------|-------------|----------|------------|
|                      |               |       |        |                         |             |          |            |
|                      | 2.<br>Conver- |       |        | 5.                      |             | 7.       |            |
|                      | sion          |       |        | Number of               |             | Title an | d Amou     |
|                      | or            |       | 4      | Derivative              |             |          |            |
|                      | Exer-<br>cise | 3.    |        | Securities Acquired (A) | <br>ble and |          |            |
|                      |               |       |        | or Disposed             | on Date     |          |            |
|                      |               |       |        | of(D)                   |             |          | Amou       |
| itle of<br>erivative |               |       |        | (Instr. 3,              |             |          | or<br>Numb |
| ecurity              | Secur-        |       |        |                         |             |          | of         |
| Instr. 3)            | ity           | Year) | Code V |                         |             |          | Sha        |

Explanation of Responses:

/s/ Michael J. McClane September 3, 2002

\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Page 2