

Edgar Filing: SVI SOLUTIONS INC - Form NT 10-Q

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR or the transition report or portion thereof could not be filed within the prescribed time period.

SVI Solutions, Inc. (the "Company") was unable to file its Form 10-Q for the fiscal quarter ended September 30, 2002 on the due date of November 14, 2002. Management has not been able to complete its preparation of the information called for in Form 10-Q.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification:

Barry M. Schechter	(760)	496-0280
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(Name)	(Area Code)	(Telephone No.)

(2) have all other periodic reports required under section 13 or 15(d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes []No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes []No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

See attachment A

SVI Solutions, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 15, 2002

By: /s/ Barry M. Schechter

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ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal
Violations (See 18 U.S.C. 1001).

ATTACHMENT A

SVI Solutions, Inc. expects to report a net loss of approximately \$2.3 million for the quarter ended September 30, 2002 compared to a net loss of approximately \$3.6 million for the quarter ended September 30, 2001.