

NU SKIN ENTERPRISES INC  
 Form 4  
 May 15, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Peterson Jack**

(Last) (First) (Middle)

C/O NU SKIN ENTERPRISES,  
 INC., 75 WEST CENTER STREET

(Street)

PROVO, UT 84601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 NU SKIN ENTERPRISES INC  
 [NUS]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)  
 Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	05/11/2007		M		10,000	A	\$ 6.56 12,901
Class A Common Stock	05/11/2007		S		518	D	\$ 17.97 1,233
Class A Common Stock	05/11/2007		S		5,700	D	\$ 17.95 6,683
Class A Common Stock	05/11/2007		S		600	D	\$ 6,083 <sup>(1)</sup>

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Common  
Stock

17.96

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.56	05/11/2007		M	10,000	(4) 08/31/2010	Class A Common Stock	10,000
Employee Stock Option (right to buy) (3)	\$ 6.56					(4) 08/31/2010	Class A Common Stock	1,500
Employee Stock Option (right to buy) (3)	\$ 8.2					(4) 02/28/2011	Class A Common Stock	4,000
Employee Stock Option (right to buy) (3)	\$ 12.45					(4) 08/31/2011	Class A Common Stock	7,500
Employee Stock Option (right to buy) (3)	\$ 12.45					(4)(5) 04/19/2012	Class A Common Stock	4,500

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Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 12.45	<u>(4)(5)</u>	07/13/2009	Class A Common Stock	12,0
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 12.45	<u>(4)</u>	08/31/2009	Class A Common Stock	24,0
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 12	<u>(4)</u>	09/03/2012	Class A Common Stock	4,50
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 9.04	<u>(4)</u>	03/10/2013	Class A Common Stock	5,00
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 11.5	09/02/2004 <sup>(6)</sup>	09/02/2013	Class A Common Stock	5,00
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 19.15	02/27/2005 <sup>(6)</sup>	02/27/2014	Class A Common Stock	5,00
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 26.13	09/01/2005 <sup>(6)</sup>	09/01/2014	Class A Common Stock	5,00
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 22.33	02/28/2006 <sup>(6)</sup>	02/28/2015	Class A Common Stock	6,00
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 21.34	08/31/2006 <sup>(6)</sup>	08/31/2015	Class A Common Stock	5,00
	\$ 17.58	05/26/2007 <sup>(6)</sup>	05/26/2013		3,50

