

BUCKOVIC WILLIAM ALAN  
Form 4  
January 25, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUCKOVIC WILLIAM ALAN

2. Issuer Name and Ticker or Trading Symbol  
GEOVIC MINING CORP.  
[TSX-GMC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2153 CASTLEWOOD CT  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/21/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President

GRAND JUNCTION, CO 81503  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    | 01/21/2011                           | 01/21/2011   | A                              | V   | 130,000 (1)   | A  | \$ 0 9,278,720 (2) D (2)          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Option to purchase common stock            | (3)  | 01/21/2011                           | 01/21/2011   | A                              | 100,000   | 01/21/2011(4) 01/21/2021                                 | Common Stock 100,   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| BUCKOVIC WILLIAM ALAN<br>2153 CASTLEWOOD CT<br>GRAND JUNCTION, CO 81503 | X             |           | Executive Vice President |       |

## Signatures

/s/ William A. Buckovic 01/25/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Represents a grant of restricted stock under the issuer's 2010 Stock Award Plan. Forty percent of the granted shares of restricted stock vested immediately on the date of grant. The remaining shares of restricted stock granted are scheduled to vest in two equal installments on the first and second anniversaries of the date of grant, unless earlier per the terms of the award agreement.
  - (2) Includes 9,057,500 shares held jointly with spouse and 91,200 shares held by spouse as trustee for benefit of minor children, beneficial ownership of which is disclaimed by reporting person.
  - (3) Exercise price is Cdn\$0.69.
  - (4) 40% of the options are exercisable on date of grant, 30% are exercisable on each of first two anniversaries of date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.