ENTERPRISE FINANCIAL SERVICES CORP

Form 4/A March 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Check this box if no longer

Washington, D.C. 20549

3235-0287 Number: January 31, Expires:

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

EICHNER KEVIN C

1. Name and Address of Reporting Person *

			ENTERPRISE FINANCIAL SERVICES CORP [EFSC]			(Check all applicable)					
(Last) 150 N. MEI	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/01/2008			below)	Officer (give title Other (specify				
ST. LOUIS			4. If Amendment, Date Original Filed(Month/Day/Year) 02/13/2008					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	Code (Instr. 8)	4. Securon(A) or D (Instr. 3,	(A)	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock								80,603	D		
Common Stock								9,101	I	EBSP III, LLC	
Common Stock								349,650	I	MEH LLC	
Common Stock	02/12/2008			S	3,085	D	\$ 21	62,089	I	By Trust	
Common Stock	02/12/2008			S	1,700	D	\$ 21.02	60,389	I	By Trust	

Common Stock	02/12/2008	S	1,100	D	\$ 21.2	59,289	I	By Trust
Common Stock	02/12/2008	S	1,015	D	\$ 21.25	58,274	I	By Trust
Common Stock	02/12/2008	S	100	D	\$ 21.3	58,174	I	By Trust
Common Stock	02/12/2008	S	200	D	\$ 21.33	57,974	I	By Trust
Common Stock	02/12/2008	S	2,200	D	\$ 21.34	55,774	I	By Trust
Common Stock	02/12/2008	S	100	D	\$ 21.35	55,674	I	By Trust
Common Stock	02/12/2008	S	100	D	\$ 21.36	55,574	I	By Trust
Common Stock	02/12/2008	S	100	D	\$ 21.38	55,474	I	By Trust
Common Stock	02/12/2008	S	300	D	\$ 21.39	55,174	I	By Trust
Common Stock						1,062 (1)	I	401 (k) Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	16	(e.g., puts, ca	ills, warrants, option	-		•			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Underlying (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Incontino	¢ 11 75					10/01/2004(2)	07/01/2011	Common	5.00

Incentive \$ 11.75 **Stock Option**

10/01/2004(2) 07/01/2011 Common 5,00 Stock

(right to buy)					
Incentive Stock Option (right to buy)	\$ 15	10/01/2004(2)	09/01/2010	Common Stock	5,00
Non-Qualified Stock Option (right to buy)	\$ 13.4	10/01/2004(2)	05/13/2013	Common Stock	58,20
Non-Qualified Stock Option (right to buy)	\$ 9.3	10/01/2004(2)	07/01/2012	Common Stock	82,90
Non-Qualifed Stock Option (right to buy)	\$ 21.97	11/14/2008(3)	11/14/2015	Common Stock	5,46
Non-Qualified Stock Option (right to buy)	\$ 32.99	11/14/2009(3)	11/14/2016	Common Stock	3,63
Restricted Share Units	<u>(4)</u>	<u>(6)</u>	(6)	Common Stock	6,01
Stock Settled Stock Appreciation Rights	\$ 25.63	12/15/2007(5)	06/15/2017	Common Stock	50,93
Non-Qualified Stock Option (right to buy)	\$ 23.04	11/14/2010(3)	11/14/2017	Common Stock	5,41

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Director 10% Owner Officer Other

EICHNER KEVIN C 150 N. MERAMEC ST. LOUIS, MO 63105

President & CEO

Signatures

Kevin Eichner 03/19/2008

**Signature of Person

**Bate

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 1, 2008, the issuer amended the provisions of its 401 (k) plan by adding a unitized stock fund which holds shares of the issuer's Common Stock. As a result of such amendments, shares of the issuers Common Stock held in the plan for the benefit of the reporting person were deemed beneficially owned under Section 16. The reporting person holds units in the stock fund and the shares

Reporting Owners 3

reported as indirectly held in the 401 (k) plan in this row is an estimate of the number of shares of the issuer's Common Stock held in the unitized stock fund and allocated to the reporting person's account as of 12/31/07.

- (2) Effective 10/01/2004 the Board fully vested the oustanding employee and Director stock options.
- (3) Options vest 33% per year for three years
- (4) Each RSU represents the right to recieve one share of Common Stock, subject to adjustment as provided in the Grant Agreement.
- Each SSAR consists of the right to receive an amount, in common stock, equal to the excess of the fair market value of a share of common stock on the date of exercise over the exercise price of the SSAR. The SSARs vest at a rate of 20% annually over five years, subject to continued employement of the reporting person. Vesting occurs on December 15 of each year, commencing December 15, 2007.
- The RSUs vest at a rate of 20% annually over five years, subject to continued employment of the reporting person. Vesting occurs on

 (6) December 15 of each year, commencing in the calendar year of the grant. On each vesting date, for each RSU vesting on such date, the reporting person will receive one share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.