BRENNAN EDWARD F

securities beneficially owned directly or indirectly.

Form 5

| February 1 | 3, 2018 | | | | | | | | | |
|--|---|---|---|---|-----------|--|---|---|-----------|--|
| FORM 5 | | | | | | | OMB APPROVAL | | | |
| . • | _ | STATES SECU | S SECURITIES AND EXCHANGE COMMISSION | | | | MMISSION | OMB Number: | 3235-0362 | |
| | his box if er subject | W | Washington, D.C. 20549 FATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | Expires: | January 31, | | |
| to Secti Form 4 5 obliga may con | on 16. or Form ANI ntions ntinue. | | | | | | FICIAL | Estimated average burden hours per response | | |
| See Inst 1(b). Form 3 Reporte Form 4 Transac Reporte | Filed pu Holdings Section 17 d tions | rsuant to Section (a) of the Public 30(h) of the | Utility Hold | ing Com | pany | Act of 1 | | ı | | |
| | Address of Reporting N EDWARD F | Symbo KILR | | | | Relationship of Reporting Person(s) to suer (Check all applicable) | | | | |
| (Last) | (First) | (Month | 3. Statement for Issuer's Fiscal Year EndedX_ Director | | | | Officer (give t | title 10% Owner Other (specify below) | | |
| CORPOR | OY REALTY ATION, 12200 C BLVD., SUITE | | | | | | | | | |
| | (Street) | | 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) | | | | | rting | | |
| | | | | | | | (| | | |
| LOS ANO | GELES, CA 90 | 064 | | | | _ | X_Form Filed by C Form Filed by Merson | | | |
| (City) | (State) | (Zip) Ta | ble I - Non-D | erivative S | Securi | ities Acqui | red, Disposed of, | or Beneficially | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year | Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common | | | | Amount | or (D) | Price | (Instr. 3 and 4 | (I)) (Instr. 4) | | |
| stock, par value \$0.01 per share | 09/26/2017 | Â | S4 | 3,977 | D | \$ 71.4014 <u>(1)</u> | 20,437.1032 | ² D | Â | |
| | eport on a separate lin | | | • | | | ection of infor | | SEC 2270 | |

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of |
|--|-------------|-------------|---------------------|--------------------|-------------|------------|---------------|-------------|---------|----------|-------------|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Number | Expiration D | ate | Amou | ınt of | Derivative |
| | Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |
| | | Derivative | | | | Securities | | | (Instr. | 3 and 4) | |
| | | Security | | | | Acquired | | | | | |
| | | | | | | (A) or | | | | | |
| | | | | | | Disposed | | | | | |
| | | | | | | of (D) | | | | | |
| | | | | | | (Instr. 3, | | | | | |
| | | | | | | 4, and 5) | | | | | |
| | | | | | | | | | | Amount | |
| | | | | | | | | | | or | |
| | | | | | | Date | Expiration | Title | | | |
| | | | | | | | Exercisable | Date | | of | |
| | | | | | | (A) (D) | | | | Shares | |

of D

Is

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| • 9 | Director | 10% Owner | Officer | Other | | |
| BRENNAN EDWARD F C/O KILROY REALTY CORPORATION 12200 W. OLYMPIC BLVD., SUITE 200 LOS ANGELES, CA 90064 | ÂX | Â | Â | Â | | |

Signatures

/s/ Tyler H. Rose, as attorney-in-fact for Edward F.
Brennan 02/13/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$71.3964 to \$71.4060 inclusive. The reporting person undertakes to provide to Kilroy Realty Corporation, any security holder of Kilroy Realty Corporation, or staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (2) The amount reported in column 5 represents the aggregate amount of securities beneficially owned by the reporting person as of December 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2