

SONIC FOUNDRY INC  
Form SC 13D/A  
March 27, 2019

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 7)\*

Sonic Foundry Inc.  
(Name of Issuer)

COMMON STOCK  
(Title of Class of Securities)

83545R207  
(CUSIP Number)

Mark D. Burish  
Hurley, Burish & Stanton, S.C.  
33 East Main Street, Suite 400  
Madison, WI 53703

608-257-0945  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)  
March 27, 2019 (February 28, 2019)  
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No.: 83545R207

1 NAME OF REPORTING PERSONS  
 Mark D. Burish

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
 (see instructions)  
 (a)  
 (b)

3 SEC USE ONLY  
 SOURCE OF FUNDS (see instructions)

4 PF  
 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

5 CITIZENSHIP OR PLACE OF ORGANIZATION

6 USA

|  |  |
|--|--|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | SOLE VOTING POWER<br>7<br>2,130,255 (1)      |
|  | SHARED VOTING POWER<br>8<br>0                |
|  | SOLE DISPOSITIVE POWER<br>9<br>2,130,255 (1) |
|  | SHARED DISPOSITIVE POWER<br>10<br>0          |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 2,130,255 (1)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
 (see instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

32.6% (1)  
TYPE OF REPORTING PERSON (see  
instructions)

14

IN

(1) Includes 764,060 shares subject to presently Exercisable Warrants, 16,000 shares subject to Presently Exercisable Options, and 482,475 shares of the Company's Common Stock which may be acquired upon conversion of the 2,041 shares of 9% Cumulative Voting Convertible Preferred Stock, Series A (the "Series A Preferred Stock") presently owned by the Reporting Person.

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Item 1. Security and Issuer.

This Amendment No. 7 amends the Schedule 13D dated February 14, 2017, the Schedule 13D/A dated June 5, 2017, the Schedule 13D/A dated August 23, 2017, the Schedule 13D/A dated January 25, 2018, the Schedule 13D/A dated June 12, 2018, the Schedule 13D/A dated August 24, 2018, and the Schedule 13D/A dated November 16, 2018 (as amended, the "Schedule 13D") of Mark D. Burish (the "Reporting Person"), in respect of shares of common stock, par value \$0.01 per share (the "Common Stock"), of Sonic Foundry, Inc., a Maryland corporation (the "Issuer"), as follows (unless otherwise indicated, all capitalized terms used but not defined herein have the meaning ascribed to such terms in the Schedule 13D).

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended by replacing the paragraph contained in Item 5(a) with the following paragraphs:

As of February 28, 2019, the Reporting Person owned 2,130,255 shares of Common Stock, or approximately 32.6% of the outstanding shares of Common Stock. The 2,130,255 shares include (1) 764,060 shares subject to Presently Exercisable Warrants, (2) 16,000 shares subject to Presently Exercisable Options, and (3) 482,475 shares of the Company's Common Stock which may be acquired by the Filing Party upon conversion of the 2,041 shares of Series A Preferred Stock purchased by the Reporting Person on January 19, 2018 and February 15, 2018.

Item 5 is hereby further amended by replacing the paragraph contained in Item 5(c) with the following sentence:

On February 28, 2019, the Issuer and the Reporting Person entered into a Warrant Agreement pursuant to which the Reporting Person was given the right to purchase up to 728,155 shares of Common Stock of the Company at an exercise price of \$1.18 per share, subject to certain adjustments, exercisable until February 28, 2029.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Mark D. Burish

Mark D. Burish / Individual

March 27, 2019