

FIRSTENERGY CORP
Form 4
January 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Pres & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/03/2007 | | M | | 4,025 (1) | A | \$ 29.71 6,252.906 D |
| Common Stock | 01/03/2007 | | M | | 3,000 (1) | A | \$ 34.45 9,252.906 D |
| Common Stock | 01/03/2007 | | M | | 3,400 (1) | A | \$ 38.76 12,652.906 D |
| Common Stock | 01/03/2007 | | S | | 3,000 | D | \$ 60.46 9,652.906 D |
| Common Stock | 01/03/2007 | | S | | 4,025 | D | \$ 60.46 5,627.906 D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|-----------|---|-----------------------|
| Common Stock | 01/03/2007 | S | 3,400 | D | \$ 60.46 | 2,227.906 | D | |
| Common Stock | | | | | | 6,711.443 | I | By Savings Plan Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Underlying Shares |
| Phantom 3/05D | \$ 1 | | | | | 02/25/2005 | 03/01/2008 | Common Stock | 1,3 |
| Phantom 3/06D | \$ 1 | | | | | 03/02/2006 | 03/02/2009 | Common Stock | 1, |
| Phantom3/04D | \$ 1 | | | | | 03/01/2004 | 03/01/2007 | Common Stock | |
| RSUD2 | \$ 1 | | | | | 03/01/2010 | 03/01/2010 | Common Stock | 57 |
| RSUD5 | \$ 1 | | | | | 03/01/2011 | 03/01/2011 | Common Stock | 4. |
| RSUP1 | \$ 1 | | | | | 03/01/2008 | 03/01/2008 | Common Stock | 1,2 |
| RSUP4 | \$ 1 | | | | | 03/01/2009 | 03/01/2009 | Common Stock | 1,2 |
| Stock Options (Right to buy) | \$ 29.71 | 01/03/2007 | | M | 4,025 | 03/01/2004 | 03/01/2013 | Common Stock | 4 |
| Stock Options (Right to buy) | \$ 34.45 | 01/03/2007 | | M | 3,000 | 04/01/2003 | 04/01/2012 | Common Stock | 1 |
| Stock Options | \$ 38.76 | 01/03/2007 | | M | 3,400 | 03/01/2005 | 03/01/2014 | Common | 1 |

(Right to buy)

Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308 | | | Vice Pres & Controller | |

Signatures

David W. 01/04/2007
Whitehead, POA

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Harvey L. Wagner on 9/30/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.