

WHORLEY JOHN F JR

Form 3

January 30, 2003

1. Name and Address of Reporting Person  
Whorley Jr., John F.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Date of Event Requiring Statement (Month/Day/Year)  
01/28/2003
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol  
SLM Corporation (SLM)
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Vice President
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Beneficially Owned

| 1. Title of Security | 2. Amount of Securities Beneficially Owned | 3. Ownership Form: Direct (D) or Indirect (I) | 4. Nature of |
|----------------------|--|---|--------------|
| Common Stock         | 67553                                      | D   |              |

TABLE II -- Derivative Securities Beneficially Owned

| 1. Title of Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security |
|---------------------------------|--|--|--|--|
| Stock Option (Right to          |  |  |  |  |