## Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

PENNSYLV Form 4 April 07, 200	YANIA REAL ES	TATE INV	/ESTM	ENT TR	UST						
									OMB	APPROVAL	
FORM	UNITED	STATES S		ITIES A hington,			NGE C	COMMISSION	-	3235-0287	
Check th	Tor								Expires:	January 31, 2005	
subject to Section 1	Section 16. Form 4 or					GES IN BENEFICIAL OWNERSHIP OF SECURITIES 6(a) of the Securities Exchange Act of 1934,					
obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Pu	ublic Ut		ling Con	npan	y Act of	1935 or Sectio	n		
(Print or Type I	Responses)										
	Address of Reporting I	S	Symbol PENNS	Name and YLVANI	A REAI	LES	ГАТЕ	5. Relationship of Issuer (Cheo	f Reporting Porting Portion		
		I	INVEST	IMENT 1	FRUST	[PEI]					
(Last) (First) (Middle) 3. Date of (Month/Date)				-				_X_Director10% Owner Officer (give titleOther (specify below) below)			
INVESTME	REAL ESTATE ENT TRUST, TH E, 200 S. BROAD	E	)4/05/2(	)05				,			
				ndment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
PHILADEL	PHIA, PA 19102							Person	viore than One	Reporting	
(City)	(State)	(Zip)	Table	e I - Non-D	Oerivative	Secur	ities Acq	uired, Disposed o	f, or Benefici	ally Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 3, 4 and 5)		ed of (D) Securities d 5) Beneficially Owned Following Reported		Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						or		(Instr. 3 and 4)	(Instr. 4)		
Shares of Beneficial				Code V	Amount	(D)	Price				
Interest, par value \$1.00 per share	04/05/2005			S <u>(1)</u>	600	D	\$ 40.5	504,790	I	By Trust (2)	
Shares of Beneficial Interest,	04/06/2005			S <u>(1)</u>	2,500	D	\$ 40.5	502,290	I	By Trust (2)	

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par value \$1.00 per share								
Shares of Beneficial Interest, par value \$1.00 per share	04/06/2005	S <u>(1)</u>	6,700	D	\$ 40.6	495,590	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share	04/06/2005	S <u>(1)</u>	1,000	D	\$ 40.61	494,590	Ι	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share	04/06/2005	S <u>(1)</u>	1,800	D	\$ 40.62	492,790	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share	04/06/2005	S <u>(1)</u>	900	D	\$ 40.63	491,890	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share	04/06/2005	S <u>(1)</u>	500	D	\$ 40.64	491,390	I	By Trust (2)
Shares of Beneficial Interest, par value \$1.00 per share						13,961	D	
Shares of Beneficial Interest, par value \$1.00 per share						65,211	I	By Partnership (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 Persons who respond to the collection of information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu: Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
PASQUERILLA MARK E C/O PENN. REAL ESTATE INVESTMENT TRUST THE BELLEVUE, 200 S. BROAD STREET PHILADELPHIA, PA 19102	х					
Signatures						
Mark E						

WIAIK L.	
Pasquerilla	04/07/2005
1	
<u>**Signature of</u>	Date
Reporting Person	

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, (1) 2005.
- Held by Crown Investments Trust, an entity controlled by Mr. Pasquerilla. (2)
- Held by Marenrico Partnership, an entity controlled by Mr. Pasquerilla. (3)

#### **Remarks:**

Form 1 of 4 forms being filed to report transactions that occurred on April 6, 2005.

#### **Reporting Owners**

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.