

APARTMENT INVESTMENT & MANAGEMENT CO

Form 424B3

February 13, 2007

Registration No. 333-69121  
Filed Pursuant to Rule 424(b)(3)

**Prospectus Supplement To Prospectus Dated January 20, 1999**  
**APARTMENT INVESTMENT AND MANAGEMENT COMPANY**

4582 South Ulster Street Parkway  
Suite 1100  
Denver, Colorado 80237  
(303) 757-8101

**750,000 SHARES OF CLASS B CUMULATIVE CONVERTIBLE PREFERRED STOCK**  
**AND**  
**4,212,283 SHARES OF CLASS A COMMON STOCK**

The table setting forth the shares to be sold by the Selling Stockholders as set forth under Selling Stockholders in Apartment Investment and Management Company's Prospectus, dated January 20, 1999, as amended by the Prospectus Supplements, dated May 3, 2001, April 2, 2002, and March 29, 2004, is hereby amended to revise the information related to Roberta Pankey Hurst as set forth below:

<b>Selling Stockholders</b>	<b>Shares owned prior to offering (1)</b>
Roberta Pankey Hurst	142,965 (2)

(1) The number of shares shown reflects the number of shares of Class A Common Stock (subject to adjustment pursuant to anti-dilution adjustment provisions) that may be issued to the Selling Stockholders from time to time by Aimco in exchange for Partnership Common Units of the Aimco operating partnership tendered for redemption by such Selling Stockholder pursuant to the

agreement of  
limited  
partnership of  
the Aimco  
operating  
partnership.

- (2) Pursuant to a  
Loan and  
Collateral  
Agreement by  
and among  
Roberta P. Hurst  
( Hurst ), ML  
Private Finance  
LLC f/k/a  
Merrill Lynch  
Private Finance  
Inc. and Merrill  
Lynch, Pierce,  
Fenner & Smith  
Incorporated  
(the Loan  
Agreement )  
and/or a ISDA  
Master  
Agreement and  
Credit Support  
Annex by and  
between Hurst  
and Merrill  
Lynch, Pierce,  
Fenner & Smith  
Incorporated  
(the ISDA  
Master  
Agreement, and  
together with  
the Loan  
Agreement, the  
Security  
Agreements ),  
136,938  
Partnership  
Common Units  
and underlying  
shares of  
Class A  
Common Stock  
that are subject  
to this

prospectus have been pledged by Hurst to ML Private Finance LLC f/k/a Merrill Lynch Private Finance Inc. and/or Merrill Lynch, Pierce, Fenner & Smith Incorporated as security for a loan or other extension of credit to Hurst. Upon a default under either Security Agreement, ML Private Finance LLC f/k/a Merrill Lynch Private Finance Inc., or Merrill Lynch, Pierce, Fenner & Smith Incorporated, their common parent, Merrill Lynch & Co. Inc. or any subsidiary thereof, may be a selling holder hereunder and upon the exchange of such Partnership Common Units, may sell the applicable shares of Class A Common Stock offered by this prospectus.

The date of this Prospectus Supplement is February 12, 2007