

LINDNER KEITH E
 Form 4
 April 21, 2003

FORM 4 <input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1(b)	U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	OMB APPROVAL OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5
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(Print or Type Responses)

1. Name and Address of Reporting Person Lindner Keith E. (Last) (First) One East Fourth Street (Street) Cincinnati, Ohio 45202 (City) (State)	2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP, INC. (AFG)	3. IRS Identification Number of Reporting Person, if an entity (Voluntary) (None)	4. Statement for Month/Day/Year March 2003	6. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
5. If Amendment Date of Original (Month/Day/Year)				- Co- President
7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount or Price	6. Ownership Form: Direct or Indirect	7. Nature of Beneficial Ownership (Instr. 4)
	(Month/Day/Year)	(Month/Day/Year)	Code	V	Amount (A) or Price (D)	Following (D) or Indirect (A)	Ownership (Instr. 4)

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								and 4)	4)	
Common Stock								-0-(a)	D	
Common Stock								2,309,514(a)	I	#1
Common Stock								2,076,807(a)	I	#2
Common Stock								1,949	I	#4
Common Stock								1,949	I	#5
Common Stock								341	I	#6
Common Stock								341	I	#7
Common Stock								1,949	I	#8
Common Stock								1,885	I	#9
Common Stock								1,949	I	#10
Common Stock								-0-	I	#11
Common Stock								1,500,000	I	#12
Common Stock								219.42	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	3A Deemed Execution Date, if any	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
								Date	Expiration				
	Security	(Month/Day/Year)	(Month/Day/Year)	Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares		

Explanation of Responses:

(a) On 1/7/03, the Reporting Person transferred 277,039 shares of common stock to Indirect #1 and on 1/14/03, Indirect #2 transferred 140,854 shares of common Stock to Indirect #1.

- Indirect #1 By Keith E. Lindner, Trustee of the Keith E. Lindner Living Trust dated June 2, 1992.
- Indirect #2 By Keith E. Lindner, Trustee of the Keith E. Lindner 1996-2 Qualified Annuity Trust dated 3/28/96.
- Indirect #3 Held by Spouse of Reporting Person.
- Indirect #4 By Keith E. Lindner, Custodian for minor child.
- Indirect #5 By Keith E. Lindner, Custodian for minor child.
- Indirect #6 By Courtney O'Neil & Christopher Hewett, Trustees of the Keith E. Lindner 1992 Trust dated 12/22/92.
- Indirect #7 By Keith E. Lindner and Christopher B. Hewett, Trustees of the Courtney O'Neil 1992 Trust dated 12/22/92.
- Indirect #8 By Keith E. Lindner, Custodian for minor child.
- Indirect #9 By Keith E. Lindner, & Christopher Hewett, Trustees of the Courtney O'Neil Living Trust Dated 6/02/92.
- Indirect #10 By Keith E. Lindner, Custodian for Court Edward Lindner.
- Indirect #11 Courtney O'Neil Lindner
- Indirect #12 KEL Investment, LLC, a limited liability company directly or indirectly wholly-owned by the Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal violations
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Karl J. Grafe
 _____ April 18, 2003
 ** Signature of Reporting Person

Date
 Keith E. Lindner

Note: File three copies of this Form, one of which must be manually signed
 By: Karl J. Grafe, as attorney-in-fact
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If space provided is insufficient, see Instruction 6 for procedure

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