

Citizens Community Bancorp Inc.  
Form 8-K  
February 11, 2010

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 11, 2010

CITIZENS COMMUNITY BANCORP, INC.  
(Exact name of registrant as specified in its charter)

Wisconsin  
(State or other jurisdiction of incorporation)

001-33003  
(Commission File Number)

20-5120010  
(I.R.S. Employer I.D.  
Number)

2174 EastRidge Center, Eau Claire,  
Wisconsin  
(Address of Principal Executive Offices)

54701  
(Zip Code)

715-836-9994  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 7 – Regulation FD

Item 7.01. Regulation FD Disclosure.

Effective as February 8, 2010, the Office of Thrift Supervision (OTS) officially notified Citizens Community Bancorp, Inc. (the "Company") that as of December 31, 2009, the filing date of its Thrift Financial Report, the Corporation's bank subsidiary, Citizens Community Federal (the "Bank"), had a change in its risk-based capital status. Commencing as of the filing date of the Thrift Financial Report, the Bank is once again classified as "well capitalized" under the applicable OTS regulations.

The information in this item 7.01 of this Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITIZENS COMMUNITY BANCORP, INC.

Date: February 11, 2010

BY /s/ John Zettler

John Zettler, Chief Financial Officer