

MARLTON TECHNOLOGIES INC
Form SC 13D/A
July 16, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. 5) (1)

Marlton Technologies, Inc.

(Name of Issuer)

Common Stock, no par value per share

(Title of Class of Securities)

571263102

(CUSIP Number)

Alan Goldberg
Marlton Technologies, Inc.
2828 Charter Road
Philadelphia, Pennsylvania 19154

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 19, 2003

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 13D

571263102

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Alan I. Goldberg

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

| | | | |
|---|---|------------------------|-----------|
| NUMBER OF SHARE BENEFICIALLY OWNED BY EACH REPORTING PERSON | 7 | SOLE VOTING POWER | 1,300,772 |
| | 8 | SHARED VOTING POWER | 0 |
| | 9 | SOLE DISPOSITIVE POWER | 1,300,772 |

WITH

| | | | |
|--|----|--------------------------|---|
| | 10 | SHARED DISPOSITIVE POWER | 0 |
|--|----|--------------------------|---|

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,300,772

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

[]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.4%.

14 TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT.

This Amendment No. 5 to Schedule 13D is being filed by Mr. Alan I. Goldberg ("Goldberg") pursuant to Rule 13d-2(a) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Goldberg hereby supplements and amends his Schedule 13D, as amended from time to time, as to the following Items.

Item 1. Security and Issuer.

The securities to which this statement (the "Schedule 13D") relates are the shares of common stock, no par value ("Shares"), of Marlton Technologies, Inc. (the "Company"), a Pennsylvania corporation. The Company's principal executive office is located at 2828 Charter Road, Philadelphia, Pennsylvania 19154.

Item 2. Identity and Background.

In Amendment No. 4 to Schedule 13D filed on November 26, 2002, Goldberg reported that he, Jeffrey K. Harrow ("Harrow"), Scott J. Tarte ("Tarte") and Robert B. Ginsburg ("Ginsburg"; Harrow, Tarte, Ginsburg and Goldberg referred to collectively as the "Initial Group") intended to acquire the Company and may have been deemed, pursuant to Section 13(d)(3) of the Exchange Act, to have formed a group with respect to the Shares. In February 2003, the Company and Redwood Acquisition Corp, an entity controlled by Messrs. Harrow and Tarte, entered into a merger agreement pursuant to which each Share would be converted into the right to receive \$0.30 (other than Shares held by the Initial Group and six other persons (referred to collectively as the "Redwood Group")). At the completion of the merger, members of the Redwood Group would have been the owners of Marlton. In June 2003, the Company and Redwood terminated the merger agreement and in connection therewith, each member of the Initial Group has disclaimed membership in such group and the Redwood Group. Accordingly, Goldberg is no longer a member of the Initial Group or the Redwood Group.

Item 4. Purpose of Transaction.

As set forth in Item 2 above, which is incorporated herein by reference, the Redwood Group had intended to acquire Marlton and at the completion of the merger, the Redwood Group would have been the owners of Marlton. The completion of the merger would have resulted in the occurrence of one or more of the events described in paragraph (a) - (j) of Item 4 of Schedule 13D.

In June 2003, the Company issued a press release announcing that the Company had agreed to a proposal by Redwood to terminate the merger agreement and that the merger agreement had been terminated pursuant to the termination agreement. As a result, the going private transaction contemplated by the merger agreement will not proceed and each member of the Initial Group and the Redwood Group has disclaimed any participation or membership in such group.

Goldberg may, from time to time, may acquire or dispose of Shares in public or private transactions though, except as otherwise provided herein, Goldberg does not currently have any plans that would result in the occurrence of one or more of the events described in paragraphs (a) - (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a) Set forth below is a table reflecting the Shares beneficially owned by each member of Initial Group:

| Name | Number of Shares | Number of Rights (2) | Total | Percentage Ownership |
|----------|------------------|----------------------|-----------|----------------------|
| Tarte | 2,000,000 | 2,000,000 | 4,000,000 | 26.9% |
| Harrow | 2,005,000 | 2,025,734 | 4,030,734 | 27.1% |
| Goldberg | 404,551 (1) | 896,221 | 1,300,772 | 9.4% |
| Ginsburg | 1,044,363 (1) | 1,630,021 | 2,674,384 | 18.3% |

(1) Excludes 228,097 shares held by the Company's 401(k) plan of which such person is a trustee. Such person disclaims beneficial ownership of the Shares held by such plan, except for those Shares held for his direct benefit as a participant in such plan.

(2) The term "Rights" refers to options, warrants and other rights to acquire Shares within 60 days of the date hereof.

(3) Percentage ownership is calculated pursuant to Rule 13d-3(d) promulgated under the Exchange Act and on the basis, as indicated in the Company's Quarterly Report on Form 10-Q for the period ended March 31, 2003, that 12,845,096 shares of Common Stock are outstanding.

Goldberg disclaims beneficial ownership of the Shares reflected in the table above as beneficially owned by the other members of the Initial Group.

Goldberg has sole voting power and sole dispositive power with respect to the Shares reflected as owned by him in the table above.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

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Other than as described in Items 4 and 5, Goldberg is not a party to any contract, arrangement, understanding or relationship with respect to any securities of the Company, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option agreements, puts or calls, guarantees of profits, divisions of profits or losses or the giving or withholding of proxies.

Item 7. Material to be filed as Exhibits

Incorporated by reference to the exhibits previously filed with respect to the Schedule 13D originally filed by Goldberg, as amended from time to time, to the extent such exhibit is responsive to this item.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 2, 2003

/s/ ALAN I. GOLDBERG

ALAN I. GOLDBERG