

FIRST COMMUNITY BANCORP /CA/

Form 5

February 12, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 5

Washington, D.C. 20549

OMB APPROVAL

o Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See*

Instruction 1(b).

o Form 3 Holdings Reported

o Form 4 Transactions Reported

ANNUAL STATEMENT OF  
CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours  
per response .... 1.0

1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Borgman	Robert	M.	First Community Bancorp (FCBP)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner		
(Last)	(First)	(Middle)	3. I.R.S Identification Number of Reporting Person, if an entity (voluntary)			<input checked="checked" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
5900 La Place Court, Suite 200			December 31, 2002			Executive Vice President and Chief Credit Officer		
(Street)			5. If Amendment, Date of Original (Month/Year)			7. Individual or Joint/Group Reporting (check applicable line)		
Carlsbad	California	92008				<input checked="checked" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(City)	(State)	(Zip)						

**Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
					Amount (A) Price or (D)		

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 5 (Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
					(A)	(D)	Date Exercisable	Expiration Date
Options (Right to Buy)	\$26.81	07/24/02		A	10,000		07-24-03 (1)	07-24-07

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or Number of Shares				
Common Stock	10,000		10,000 (1)	D	

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Explanation of Responses:

- (1) This option becomes exercisable in one-third increments on July 24 of 2003, 2004 and 2005, respectively.

/s/ Robert M. Borgman

02-11-03

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\*\*Signature of Reporting Person

Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/form5.htm>

Last update: 09/03/2002

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