REDDING K G & ASSOCIATED LLC Form SC 13G

November 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO.) *

American Campus Communities, Inc. (Name of Issuer) Common Stock ______ (Title of Class of Securities) 024835100 -----(CUSIP Number) 10/31/05 _____ (Date of Event Which Requires Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed: /X/ Rule 13d-1(b) // Rule 13d-1(c) / / Rule 13d-1(d) *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). CUSIP No. 024835100 1. Names of Reporting Persons I.R.S. Identification Nos. of above persons (entities only). K. G. Redding & Associates, LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

				(a) (b)	/ /		
3.	SEC	Jse Only					
4.	Citi Dela	zenship or Place ware	of Organization				
Number of Shares Beneficially Owned by Each Reporting Person With			5. Sole Voting Power 79,000				
			6. Shared Voting Power				
			7. Sole Dispositive Power 127,600				
			8. Shared Dispositive Power 0				
9.	Aggr 127,	regate Amount Beneficially Owned by Each Reporting Person ,600					
10.		ck if the Aggregate Amount in Row (9) Excludes Certain Shares (See ructions) //					
11.	Perc 0.7%	cent of Class Represented by Amount in Row (9)					
12.	Type IA	of Reporting Per	son (See Instructions)				
ITEM	1. (a)	Name of Issuer					
		American Campus	Communities, Inc.				
	(b)	Address of Issue	r's Principal Executive Offices				
		805 Las Cimas Pa	rkway, Suite 400, Austin, TX 78746				
ITEM	2. (a)	Name of Person F	iling				
		K. G. Redding &	Associates, LLC				
	(b)	Address of Princ	ipal Business Office or, if none, Residence				
		One North Wacker	Drive, Suite 4343, Chicago, IL 60606-2841				
	(C)	Citizenship					
		a Delaware Limit	ed Liability Company				

	(d)	Title of Class of Securities				
		common stockCUSIP Number				
		024835100				
ITEM	3.	IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) or 240.13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS A:				
			/ / NOT APPLICABLE			
		(a)	/ / Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).			
		(b)	<pre>/ / Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).</pre>			
		(c)	<pre>// Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).</pre>			
		(d)	<pre>/ / Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).</pre>			
		(e)	/X/ An investment adviser in accordance with Section $240.13d-1(b)(1)(ii)(E);$			
		(f)	<pre>/ / An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);</pre>			
		(g)	<pre>/ / A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);</pre>			
		(h)	<pre>/ / A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);</pre>			
		(i)	<pre>/ / A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);</pre>			
		(j)	/ / Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).			
ITEM	4.	OWNEF	RSHIP			
			ne following information regarding the aggregate number and the class of securities of the issuer identified in Item 1.			
		(a)	Amount beneficially owned: 127,600			
		(b)	Percent of Class: 0.7%			
		(c)	Number of shares as to which the person has:			
			(i) Sole power to vote or to direct the vote 79,000.			

(ii) Shared power to vote or to direct the vote $\ensuremath{\text{0.}}$

- (iii) Sole power to dispose or to direct the disposition of 127,600.
- ______
- (iv) Shared power to dispose or to direct the disposition of $\ensuremath{\text{0.}}$

INSTRUCTION. For computations regarding securities which represent a right to acquire an underlying security SEE Section 240.13d3(d)(1).

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following /X/.

INSTRUCTION: Dissolution of a group requires a response to this item.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b) (ii) (G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

If a group has filed this schedule pursuant to Section 240.13d-1(b) (1) (ii) (J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Section 240.13d-1(c) or Section 240.13d-1(d), attach an exhibit stating the identity of each member of the group.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

ITEM 10. CERTIFICATION

(a) The following certification shall be included if the statement is

filed pursuant to Section 240.13d-1(b):

/X/ By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to Section 240.13d-1(c):

// By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

// Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

11/10/05	
Date	
/s/ DIANNE R. STAPLES	
Signature	
DIANNE R. STAPLES, CFO/CCO	

Name/Title