

OCWEN FINANCIAL CORP

Form 4

February 05, 2003

		UNITED STATES SECURITIES AND EXCHANGE COMMISSION			OMB APPROVAL	
FORM 4		Washington, D.C. 20549			OMB Number:K235-0287	
		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP			Expires:	
Check this box if no longer					January 31, 2005	
		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)			Estimated average burden hours per responseH.5	
1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Wish, Barry Neal		Ocwen Financial Corporation (NYSE:OCN)			Director X	
(Last)	(First)	(Middle)				10% Owner

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			3. IRS or Social Security	4. Statement for	Officer (give		Other (specify)
			Number of Reporting Person (Voluntary)	Month/Year February/2003		title below)	below)

1675 Palm Beach Lakes Blvd							
(Street)		-----		5. If Amendment, Date of Original	7. Individual or Joint/Group Filing (Check Applicable Line)		
West Palm Beach Florida K3401					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)					

Table I
Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Instr. 8)	3. Acquisition Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at	6. Owner-ship Form: Direct Indirect		7. Signature of Beneficial Owner-ship
			Amount	(A) or (D)	Price		End of Month	(D) or Indirect	
	(Month/Day/Year)	Code V	Amount	(A) or (D)	Price	(Instr. 3 and	(Instr. 4) (I) (Instr. 4)		

								4)	
Common Stock *	02/04/03	S		1,000	D	\$2.85		I	By Wishco
Common Stock *	02/05/03	S		1,000	D	\$2.893		I	By Wishco
							8,498,305		
*Sale in accordance with the Plan.									

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired or Disposed of (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Priority of Derivative Securities (Instr. 5)	9. Maturity Date of Derivative Security	10. Ownership at End of Reporting Period
			Code	V	(A) (D) Exercisable	tion Date	Title	Shares	

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	/s/ E. Paul Rubino, Attorney-in-Fact		
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	**Signature of Reporting Person		
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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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