

SALEM COMMUNICATIONS CORP /DE/  
Form 8-K  
March 31, 2005  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 25, 2005

## SALEM COMMUNICATIONS CORPORATION

(Exact Name of Registrant as Specified in its Charter)

|  |   |   |
|--|---|---|
| <b>Delaware</b><br>(State or Other Jurisdiction of<br>Incorporation)                               | <b>000-26497</b><br>(Commission File<br>Number) | <b>77-0121400</b><br>(IRS Employer Identification<br>No.) |
| <b>4880 Santa Rosa Road, Camarillo,<br/>California</b><br>(Address of Principal Executive Offices) |   | <b>93012</b><br>(Zip Code)                                |

**Registrant's telephone number, including area code: (805) 987-0400**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Edgar Filing: SALEM COMMUNICATIONS CORP /DE/ - Form 8-K

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS

(b) On March 25, 2005, Donald P. Hodel voluntarily announced his retirement from service as a director of Salem Communications Corporation (the Company), effective immediately. Mr. Hodel's retirement did not involve any disagreement with the Company on any matter related to the Company's operations, policies or practices.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 31, 2005

**SALEM COMMUNICATIONS CORPORATION**

By: /s/ EVAN D. MASYR  
Evan D. Masyr  
Vice President of Accounting and Corporate Controller