PUBLIC STORAGE INC /CA

Form 4

August 23, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287

January 31, 2005

Estimated average burden hours per

response... 0.5

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

PUBLIC STORAGE INC /CA [PSA]

Symbol

1(b).

(Print or Type Responses)

HARKHAM URI P

1. Name and Address of Reporting Person *

								(Clie	ck an applica	DIE)	
(Last)	(First)	(Middle)	3. Date of Ea	arliest Trans	saction						
			(Month/Day	/Year)				_X_ Director	1	0% Owner	
C/O PUBLIC	STORAGE.	INC., 70	•					Officer (giv	e title C	ther (specify	
WESTERN A		11 (0., 70	- 00/22/200	O				below)	below)		
WESTERN A	VENUE										
	(Street)		4. If Amend	ment, Date	Original			6. Individual or Joint/Group Filing(Check			
			Filed(Month/	Day/Year)				Applicable Line)			
			`					_X_ Form filed by	One Reporting	Person	
GLENDALE,	CA 01201 2	2240					Form filed by More than One Reporting				
OLENDALE,	CA 91201-2	2349						Person			
(City)	(State)	(Zip)	Tahle I	- Non-Der	ivative Se	curities A	l cai	uired, Disposed o	of or Renefic	ially Owned	
			1 abic 1	- Non-Der	ivative se	curries r	xcq	un eu, Disposeu (oi, of Denetic	iany Owned	
1.Title of	2. Transactio	n Date 2A	. Deemed	3.	4. Securi	ities		5. Amount of	6.	7. Nature of	
Security	(Month/Day/	Year) Exe	ecution Date, if	Transaction	onAcquired	d (A) or		Securities	Ownership	Indirect	
(Instr. 3)		any	,	Code	Disposed	d of (D)		Beneficially	Form:	Beneficial	
		(M	onth/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5)		Owned	Direct (D)	Ownership	
								Following	or Indirect	(Instr. 4)	
								Reported	(I)		
						(A)		Transaction(s)	(Instr. 4)		
						or		(Instr. 3 and 4)	,		
				Code V	Amount	(D) P	rice	(
Common								2.500	D		
Stock								2,500	D		
500011											
										By Profit	
Common								25,774	I	Sharing	
Stock								23,77	•	_	
										Plan <u>(1)</u>	
Common											
								1,925	I	By IRA (2)	
Stock								,		· -	
										D.,l11	
_										By wholly	
Common								4,000	I	owned	
Stock								7,000	1	corporation	
										(3)	
										_	

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Common Stock	4,210	I	As trustee (4)
Common Stock	15,920	I	By trust (5)
Depositary Shares Representing Equity Stock, Series A	3,000	I	By Profit Sharing Plan (1)
Depositary Shares Representing Equity Stock, Series A	146	I	By IRA (2)
Depositary Shares Representing Equity Stock, Series A	256	I	As trustee (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) (Disp (D)	or or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (7)	\$ 85.5	08/22/2006		A		2,500	08/22/2007	08/22/2016	Common Stock	2,500
Stock Option	\$ 60.06						05/05/2006	05/05/2015	Common Stock	2,500

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(right to buy) (7)					
Stock Option (right to buy) (7)	\$ 43.33	05/06/2005	05/06/2014	Common Stock	2,500
Stock Option (right to buy) (7)	\$ 32.91	05/08/2004	05/08/2013	Common Stock	2,500
Stock Option (right to buy) (7)	\$ 26.81	05/10/2002	05/10/2011	Common Stock	2,500
Stock Option (right to buy) (6)	\$ 28.625	05/06/2000	05/06/2009	Common Stock	2,500
Stock Option (right to buy) (6)	\$ 27.6875	11/04/1999	11/04/2008	Common Stock	2,500
Stock Option (right to buy) (6)	\$ 26.9375	11/11/1998	11/11/2007	Common Stock	2,500

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
HARKHAM URI P C/O PUBLIC STORAGE, INC. 701 WESTERN AVENUE GLENDALE, CA 91201-2349	X						

Signatures

/s/ Stephanie G. Heim, Attorney in Fact 08/22/2006

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Reporting Owners 3

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- (1) By Uri P. Harkham, Trustee of Harkham Industries, Inc. (DBA Jonathan Martin, Inc.) Profit Sharing Plan dated 10/1/80.
- (2) By a custodian of an IRA for benefit of Uri P. Harkham.
- (3) By Harkham Industries, Inc. (DBA Jonathan Martin, Inc.), a corporation wholly owned by the reporting person.
- (4) By Uri P. Harkham, Trustee of Uri Harkham Trust.
- (5) By trust for the benefit of Uri P. Harkham's children.
- (6) Stock Options granted pursuant to the 1996 Stock Option and Incentive Plan; options vest in 3 equal annual installments beginning 1 year from grant date.
- (7) Stock Options granted pursuant to the 2001 Stock Option and Incentive Plan; options vest in 3 equal annual installments beginning 1 year from grant date..

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.