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POTLATCH CORP Form 4

January 03, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and A Weyerhaeuser			me and Ticorporation		g Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below)						
(Last) (First) (Middle)				rting	ntification I g Person, voluntary)					Numbe	Mo	Statement for onth/Day/Year nuary 3, 2003
(Street) Spokane, WA 99201							Dat	f Amendment, te of Original onth/Day/Year)	(Check Applica X Form filed by Person	Form filed by More than One		
(City	Г	able	e I Non-D)erivat	ive Sec	urities Acquired, Dis	Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. N
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Inc
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Bene
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owne
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr
			(Month/	(Instr.	(A) or				Following	ative	
		Year)		8)	Disposed of				Reported	Security:	
			Year)		(D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
					(Instr. 3, 4					or	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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				& 5)								Indirect		
			Code	V	(A)	` /		Expira-	Title	Amount			(I) (Instr. 4)	
							Exer-cisable	tion		or			(111311. 1)	
								Date		Number				
										of				
										Shares				
Phantom	1 - for - 1	12/31/02	P		100.502		01/01/08 (1)	01/31/08 (2)	Common	100.502	28.68	14,648.890	D	
Stock									Stock			(3)		

Explanation of Responses:

- (1) Phantom stock will be converted to cash and paid on a date previously elected by the reporting person in accordance with the provisions of the Potlatch Corporation Deferred Compensation Plan for Directors.
- (2) Phantom stock will be converted to cash and paid on a date previously elected by the reporting person in accordance with the provisions of the Potlatch Corporation Deferred Compensation Plan for Directors.
- (3) Phantom stock beneficial ownership total includes phantom stock allocated to the reporting person's Deferred Compensation Account since the reporting person's last report. Phantom stock allocations include director's meeting attendance fees and dividend equivalents at prices ranging from \$23.88 to \$26.14 per share.

By: /s/ Malcolm A. Ryerse
Attorney-in-fact

<u>January 3, 2003</u>

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).