

Edgar Filing: BURLINGTON RESOURCES INC - Form 4

BURLINGTON RESOURCES INC

Form 4

January 24, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Shackouls, Bobby S.  
 Burlington Resources Inc.  
 5051 Westheimer, Suite 1400  
 Houston, TX 77056  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Burlington Resources Inc.  
 BR
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 01/22/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Chairman of the Board, President and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	1/22/03	A (1)	30,000	70,000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call or Other Feature of Underlying Securities
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Stock Option (right to buy)	\$42.02	1/22/03	A	2,300	A	1/22/04	1/21/13	Common Stock	2,300	
Stock Option (right to buy)	\$42.02	1/22/03	A	97,700	A	1/22/04	1/22/13	Common Stock	97,700	
Performance Share Units	1 for 1	1/22/03	A	37,500	A	(2)	(2)	Common Stock	37,500	(2)

Explanation of Responses:

(1) These shares were awarded under the Burlington Resources Inc. (BR) 2002 Stock Incentive Plan, are subject to restriction on sale or transfer, are not fully vested, and are subject to risk of forfeiture on or before January 22, 2006.

(2) These units vested under the BR 1997 Performance Share Unit Plan. The Compensation and Nominating Committee of BR's Board of Directors may, in its discretion, vest units annually based on the Company's achievement of its strategic, operating and financial objectives.

A cash pay-out of vested units occurred on January 22, 2003.

SIGNATURE OF REPORTING PERSON

/s/ Bobby S. Shackouls

DATE

1/23/2003