**CENTENE CORP** Form 4

March 05, 2014

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires:

2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

| 1. Name and Address of Reporting Person * DITMORE ROBERT K |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CENTENE CORP [CNC] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)            |  |  |  |
|--|----------|----------|---|---|--|--|--|
| (Last)   | (First)  | (Middle) | 3. Date of Earliest Transaction                                       | (Check all applicable)  |  |  |  |
|  |          |          | (Month/Day/Year)  | X Director 10% Owner  |  |  |  |
| 7700 FORSYTH BOULEVARD                                     |          |          | 03/03/2014  | Officer (give title Other (specification) below)                                    |  |  |  |
|  | (Street) |          | 4. If Amendment, Date Original  | 6. Individual or Joint/Group Filing(Check   |  |  |  |
|  |          |          | Filed(Month/Day/Year)   | Applicable Line)  |  |  |  |
| ST. LOUIS,   | MO 63105 |          |   | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |

| (City)                               | (State)                                 | (Zip) Tab                      | le I - Non-l | Derivative   | Secur     | ities Acq           | uired, Disposed of   | , or Beneficiall   | y Owned  |  |
|--------------------------------------|---|--------------------------------|--------------|--------------|-----------|---------------------|--|--|--|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2. Transaction Date 2A. Deemed |              |              |           | equired I of (D) 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct Beneficial<br>r Ownership<br>ect (I) (Instr. 4) |  |
|                                      |   |                                | Code V       | Amount       | or<br>(D) | Price               | (Instr. 3 and 4)   |  |  |  |
| Common<br>Stock                      | 03/03/2014                              |                                | M            | 10,000       | A         | \$<br>16.65         | 273,559.888<br>(1)   | D  |  |  |
| Common<br>Stock                      | 03/03/2014                              |                                | F            | 4,905<br>(2) | D         | \$<br>63.68         | 268,654.888<br>(1)   | D  |  |  |
| Common<br>Stock                      |   |                                |              |              |           |                     | 15,250   | I  | By spouse (3)  |  |
| Common<br>Stock                      |   |                                |              |              |           |                     | 5,600  | I  | See footnote (4)   |  |
| Common<br>Stock                      |   |                                |              |              |           |                     | 59,200   | I  | See<br>footnote  |  |

(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Common<br>Stock<br>Option<br>(right to              | \$ 16.65  | 03/03/2014                              |   | M                                      | 10,000  | 04/26/2005   | 05/04/2014         | Common<br>Stock   | 10,000                              |

### **Reporting Owners**

| Reporting Owner Name / Address | Kelationships |           |         |       |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |  |
| DITMORE ROBERT K               |               |           |         |       |  |  |  |
| 7700 FORSYTH BOULEVARD         | X             |           |         |       |  |  |  |

#### **Signatures**

ST. LOUIS, MO 63105

buy)

/s/ William N. Scheffel (executed by attorney-in-fact)

03/05/2014

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership includes 4,000 shares of restricted stock subject to vesting requirements.
- (2) Shares withheld for payment of exercise price and tax liability of previously reported stock grant.

(3)

Reporting Owners 2

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Shares owned by spouse who shares Mr. Ditmore's household. Mr. Ditmore disclaims beneficial ownership of the shares held by his spouse, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

- (4) Owned by the Ditmore 2002 Charitable Remainder Trust, of which Mr. Ditmore is a co-trustee.
- Owned by the Ditmore Family Management Company LLC, of which Mr. Ditmore is a chief manager. Mr. Ditmore disclaims beneficial ownership except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.