

GEMINI ISRAEL II PARALLEL FUND LP /NY
 Form 3
 December 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Gemini Israel Funds Ltd.		(Month/Day/Year)	UNITY WIRELESS CORP [UTWY.OB]	
(Last)	(First)	(Middle)	11/24/2006	
9 HAMENOFIM STREET		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
HERZLIYA		<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner		<input type="checkbox"/> Form filed by One Reporting Person
PITUACH,Â L3Â 46725		<input type="checkbox"/> Officer <input type="checkbox"/> Other		<input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	(give title below) (specify below)	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

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Series B Convertible Non-Redeemable Preferred Shares	11/24/2006	Â ⁽¹⁾	Common Stock	8,711,796	\$ ⁽²⁾	I	By Gemini Israel Funds ⁽³⁾
Warrants	11/24/2006	08/17/2009	Common Stock	970,917	\$ 0.2	I	By Gemini Israel Funds ⁽³⁾
Warrants	11/24/2006	08/17/2009	Common Stock	970,917	\$ 0.22	I	By Gemini Israel Funds ⁽³⁾
Warrants	11/24/2006	08/17/2009	Common Stock	970,917	\$ 0.27	I	By Gemini Israel Funds ⁽³⁾
Warrants	11/24/2006	08/17/2009	Common Stock	970,917	\$ 0.3	I	By Gemini Israel Funds ⁽³⁾
Series B Convertible Non-Redeemable Preferred Shares	11/24/2006	Â ⁽¹⁾	Common Stock	405,725	\$ ⁽²⁾	I	By GPI ⁽⁴⁾
Warrants	11/24/2006	08/17/2009	Common Stock	8,808	\$ 0.2	I	By GPI ⁽⁴⁾
Warrants	11/24/2006	08/17/2009	Common Stock	8,808	\$ 0.22	I	By GPI ⁽⁴⁾
Warrants	11/24/2006	08/17/2009	Common Stock	8,808	\$ 0.27	I	By GPI ⁽⁴⁾
Warrants	11/24/2006	08/17/2009	Common Stock	8,808	\$ 0.3	I	By GPI ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gemini Israel Funds Ltd. 9 HAMENOFIM STREET HERZLIYA PITUACH,Â L3Â 46725	Â	Â X	Â	Â
GEMINI PARTNERS INVESTORS L.P. 9 HAMENOFIM STREET HERZLIYA PITUACH,Â L3Â 46725	Â	Â X	Â	Â
GEMINI CAPITAL ASSOCIATES LIMITED PARTNERSHIP 9 HAMENOFIM STREET HERZLIYA PITUACH,Â L3Â 46725	Â	Â X	Â	Â
GEMINI ISRAEL II PARALLEL FUND LP /NY 9 HAMENOFIM STREET HERZLIYA PITUACH,Â L3Â 46725	Â	Â X	Â	Â
Advent PGGM Gemini Limited Partnership 9 HAMENOFIM STREET HERZLIYA PITUACH,Â L3Â 46725	Â	Â X	Â	Â

Gemini Israel II Limited Partnership
9 HAMENOFIM STREET
HERZLIYA PITUACH, L3 46725

Â Â X Â Â

Signatures

By: /s/ Yossi Sela
12/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- (2) Each of the Series B Convertible Non-Redeemable Preferred Shares par value \$0.001 per share, is currently convertible into 1,000 shares of Common Stock par value \$0.001.
Gemini Israel Funds Ltd. ("Gemini Israel Funds") is the general partner of Gemini Capital Associates LP which is the general partner of Gemini Israel II Parallel Fund LP and Advent PGGM Gemini LP. Gemini Israel Funds is the general partner of Gemini Israel II LP. The securities are held directly by each one of the funds.
- (3) Gemini Israel II Parallel Fund LP and Advent PGGM Gemini LP. Gemini Israel Funds is the general partner of Gemini Israel II LP. The securities are held directly by each one of the funds.
- (4) Gemini Partners Investors LP ("GPI") is a partnership. The securities are held directly by GPI.

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Remarks:

Each of the reporting persons and the joint filers disclaims beneficial ownership of the reported securities to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that the joint filer is the beneficial owner of the securities for purposes of Section 16 of the Securities Act of 1933, as amended or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.