

Edgar Filing: LUFT KLAUS - Form 4

LUFT KLAUS  
Form 4  
July 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
Klaus Luft  
Gut Keferloh 1 B  
, Grasbrunn bei Munich D-85630
2. Issuer Name and Ticker or Trading Symbol  
Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
6/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Date  | 3. Code | 4. Securities Acquired (A) or Disposed of (D) |       | A/D | Price     | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|----------|---------|---|-------|-----|-----------|--|
|                      |          |         | Amount  | Price |     |           |  |
| Common Stock         | 6/4/2002 | M       |   | 76800 | A   | \$2.072   |  |
| Common Stock         | 6/4/2002 | M       |   | 38400 | A   | \$9.26    |  |
| Common Stock         | 6/4/2002 | S       |   | 44445 | D   | \$26.2557 |  |
| Common Stock         | 6/4/2002 | S       |   | 33672 | D   | \$26.2606 |  |
| Common Stock         | 6/4/2002 | S       |   | 37083 | D   | \$26.26   | 499200   |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative | 2. Con- | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. P |
|------------------------|---------|----|----|-----------------|--------------|---------------------|------|
|------------------------|---------|----|----|-----------------|--------------|---------------------|------|

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| Security                     | Version        | Transaction | Derivative    | Secur         | Exercisable and  | Expiration     | of Underlying    | of    |     |
|------------------------------|----------------|-------------|---------------|---------------|------------------|----------------|------------------|-------|-----|
|                              | or Exer        |             | rities Acqui  | red(A) or Dis | Date(Month/      |                | Securities       | vat   |     |
|                              | cise           |             | red(A) or Dis | posed of(D    | Day/Year)        |                |                  | Sec   |     |
|                              | Price of       |             | posed of(D    |               | Date  Expir      |                |                  | rit   |     |
|                              | Deriva-        |             |               |               | Date  Expir      |                | Title and Number |       |     |
|                              | tive           |             |               |               | A/  Exer-  ation |                | of Shares        |       |     |
|                              | Secu-          |             |               |               | D  cisa-  Date   |                |                  |       |     |
|                              | ity            | Date        | Code  V       | Amount        | ble              |                |                  |       |     |
| Nonqualified Stock Options 1 | Opt  \$2.072   | 6/4/  2002  | M             | 76800         | D                | 8/29/  2006    | Common Stock     | 76800 | N/A |
| Nonqualified Stock Options   | Opt  \$9.26    | 6/4/  2002  | M             | 38400         | D                | 2  7/18/  2007 | Common Stock     | 38400 | N/A |
| Nonqualified Stock Options   | Opt  \$28.24   |             |               |               | 3                | 7/19/  2011    | Common Stock     |       |     |
| Nonqualified Stock Options   | Opt  \$28.899  |             |               |               | 4                | 7/17/  2008    | Common Stock     |       |     |
| Nonqualified Stock Options   | Opt  \$43.91   |             |               |               | 5                | 7/16/  2009    | Common Stock     |       |     |
| Nonqualified Stock Options   | Opt  \$43.91   |             |               |               | 6                | 7/16/  2009    | Common Stock     |       |     |
| Nonqualified Stock Options   | Opt  \$52.1563 |             |               |               | 7                | 7/20/  2010    | Common Stock     |       |     |

Explanation of Responses:

1. Currently exercisable.
2. Exercisable on 7/18/2002.
3. Exercisable in accordance with the following schedule: 3,666 shares on 7/19 of each year from 2002 through 2006.
4. Exercisable in accordance with the following schedule: 15,657 shares currently exercisable and 5,219 shares on 7/17/02 and 5,220 shares on 7/17/03.
5. Exercisable according to the following schedule: 1,256 shares on 7/16/00 and 1,257 shares on 7/16 of each year from 2001 through 2004.
6. Exercisable according to the following schedule: 2,000 shares on 7/16 of each year from 2000 through 2004.
7. Exercisable in accordance with the following schedule: 3,719 shares on 7/20/01 and 7/20/03, 3,720 shares on 7/20/02 and 7/20/04 and 3,721 shares on 7/20/05.