

Chemtura CORP  
Form 4  
February 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Meadows-Smith Marcus C

(Last) (First) (Middle)  
199 BENSON ROAD  
(Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Chemtura CORP [CEM]

3. Date of Earliest Transaction (Month/Day/Year)  
02/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
EVP Crop Protection & Plstc Ad

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D) Code V Amount (D) Price                                |                                                                                               |                                                          |                                                       |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 5,888                                                                                         | D                                                        |                                                       |
| Common Stock                    |                                      |                                                    |                                |                                                                   | 13,500                                                                                        | I                                                        | Restricted Stock Account                              |
| Common Stock                    | 02/16/2007                           |                                                    | J(1)                           | 13,300 A \$ 12.06                                                 | 13,300                                                                                        | I                                                        | Restricted Stock Account 2007-2009 LTIP               |
|                                 |                                      |                                                    |                                |                                                                   | 9,304                                                                                         | I                                                        |                                                       |

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|              |        |   |  |                                                     |
|--------------|--------|---|--|-----------------------------------------------------|
| Common Stock |        |   |  | Restricted Stock Account i                          |
| Common Stock | 15,000 | I |  | Restricted Stock Account II                         |
| Common Stock | 2,900  | I |  | Restricted Stock Account: Merger Integration Grants |
| Common Stock | 4,419  | I |  | Savings Plan (401k) Trust                           |
| Common Stock | 8,237  | I |  | Supplemental Savings Plan                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title        | Amount or Number of Shares |
| ISO Stock Option (Right to Buy)            | \$ 8.1562                                              |                                      |                                                    |                                |                                                                                         | 10/31/2001                                               | 10/31/2010                                                    | Common Stock | 2,500                      |
| ISO Stock Option (Right to Buy)            | \$ 8.3437                                              |                                      |                                                    |                                |                                                                                         | 10/19/2000                                               | 10/19/2009                                                    | Common Stock | 500                        |

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|                                            |          |            |  |                         |        |            |            |                 |        |
|--------------------------------------------|----------|------------|--|-------------------------|--------|------------|------------|-----------------|--------|
| NQ<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 5.85  |            |  |                         |        | 10/20/2004 | 11/19/2013 | Common<br>Stock | 3,000  |
| NQ<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 7.25  |            |  |                         |        | 10/22/2003 | 11/21/2012 | Common<br>Stock | 3,000  |
| NQ<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 7.92  |            |  |                         |        | 10/23/2002 | 11/22/2011 | Common<br>Stock | 2,500  |
| NQ<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 10.75 |            |  |                         |        | 03/06/2007 | 04/05/2016 | Common<br>Stock | 45,000 |
| NQ<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 11.24 |            |  |                         |        | 11/23/2005 | 12/22/2014 | Common<br>Stock | 35,000 |
| NQ<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 12.46 |            |  |                         |        | 01/31/2007 | 02/29/2016 | Common<br>Stock | 17,400 |
| NQ<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 12.92 |            |  |                         |        | 02/23/2006 | 03/22/2015 | Common<br>Stock | 45,000 |
| NQ<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 12.06 | 02/16/2007 |  | <u>J</u> <sup>(2)</sup> | 42,000 | 02/16/2008 | 02/16/2017 | Common<br>Stock | 42,000 |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |

