ORACLE CORP /DE/

Form 4

October 21, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

(Street)

Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction (Month/Day/Year) 10/20/2004

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

below)

X Director

X_ Officer (give title

Issuer

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Executive Officer

_X__ 10% Owner

__ Other (specify

7. Nature of Indirect Beneficial Ownership (Instr. 4)

RENO, NV 89509

(City)

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative S	ties Acqu	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature Indirect Beneficia Ownershi (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	
Common Stock	10/20/2004		S	50,000 (1)	D	\$ 12.21	1,246,334,580	D	
Common Stock	10/20/2004		S	25,000 (1)	D	\$ 12.22	1,246,309,580	D	
Common Stock	10/20/2004		S	75,000 (1)	D	\$ 12.23	1,246,234,580	D	
Common Stock	10/20/2004		S	25,000 (1)	D	\$ 12.24	1,246,209,580	D	
Common Stock	10/20/2004		S	275,000 (1)	D	\$ 12.25	1,245,934,580	D	

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Common Stock	10/20/2004	S	75,000 (1)	D	\$ 12.26	1,245,859,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.27	1,245,834,580	D	
Common Stock	10/20/2004	S	150,000 (1)	D	\$ 12.29	1,245,684,580	D	
Common Stock	10/20/2004	S	100,000 (1)	D	\$ 12.3	1,245,584,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.31	1,245,559,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.33	1,245,534,580	D	
Common Stock	10/20/2004	S	50,000 (1)	D	\$ 12.34	1,245,484,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.35	1,245,459,580	D	
Common Stock	10/20/2004	S	40,000 (1)	D	\$ 12.38	1,245,419,580	D	
Common Stock	10/20/2004	S	10,000 (1)	D	\$ 12.39	1,245,409,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.42	1,245,384,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				
				C + V	(A) (D)		TT' 41		
				Code V	(A) (D)		Title		

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Date Expiration Exercisable Date

or Number of Shares

Amount

Reporting Owners

Reporting Owner Name / Address	remainings					
	Director	10% Owner	Officer	Other		

ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509

X X Chief Executive Officer

Relationshins

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/21/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

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