ELLISON LAWRENCE JOSEPH

Form 4

January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

RENO, NV 89509

(City)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

> (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

(Street)

(State)

(Zin)

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction (Month/Day/Year) 12/31/2004

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

7. Nature of Indirect Beneficial Ownership (Instr. 4)

2005

0.5

OMB

Number:

Expires:

response...

X Director X__ 10% Owner X_ Officer (give title _ Other (specify below) Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative	Securi	ties Acqu	ired, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acqu Transaction Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8)))	5. Amount of Securities Beneficially Owned Following	Ownership Form: Direct (D)	7. Nature Indirect Beneficia Ownersh
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	I)
Common Stock	12/31/2004		S	25,000 (1)	D	\$ 13.7	1,229,659,580	D	
Common Stock	12/31/2004		S	25,000 (1)	D	\$ 13.71	1,229,634,580	D	
Common Stock	12/31/2004		S	50,000 (1)	D	\$ 13.72	1,229,584,580	D	
Common Stock	12/31/2004		S	50,000 (1)	D	\$ 13.75	1,229,534,580	D	
Common Stock	12/31/2004		S	100,000 (1)	D	\$ 13.78	1,229,434,580	D	

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Common Stock	12/31/2004	S	200,000 (1)	D	\$ 13.79	1,229,234,580	D	
Common Stock	12/31/2004	S	100,000 (1)	D	\$ 13.81	1,229,134,580	D	
Common Stock	12/31/2004	S	100,000 (1)	D	\$ 13.84	1,229,034,580	D	
Common Stock	12/31/2004	S	150,000 (1)	D	\$ 13.94	1,228,884,580	D	
Common Stock	12/31/2004	S	150,000 (1)	D	\$ 13.99	1,228,734,580	D	
Common Stock	12/31/2004	S	50,000 (1)	D	\$ 14.01	1,228,684,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	ve .		Secur	rities	(Instr. 5)
	Derivative				Securitie	S		(Instr.	. 3 and 4)	
	Security				Acquired	l				
					(A) or					
					Disposed	l				
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						Date	Expiration	Title	Number	
						Exercisable	Date	Title	of	
				Code V	7 (A) (D)				Shares	
				Code V	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
copyrous o made rame or same	Director	10% Owner	Officer	Other				
ELLISON LAWRENCE JOSEPH	X	X	Chief Executive Officer					
C/O DELPHI ASSET MGMT CORPORATION								
6005 PLUMAS STREET, SUITE 202								

Reporting Owners 2

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RENO, NV 89509

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

01/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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