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ELLISON LAWRENCE JOSEPH Form 4 January 12, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ELLISON LAWRENCE JOSEPH Issuer Symbol ORACLE CORP /DE/ [ORCL] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director X__ 10% Owner X_Officer (give title _ Other (specify C/O DELPHI ASSET MGMT 01/10/2005 below) below) CORPORATION, 6005 PLUMAS Chief Executive Officer STREET, SUITE 202 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **RENO, NV 89509** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 4. Securities Acquired (A) 5. Amount of 1.Title of 3. 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) **Owned Following** Ownership (Instr. 8) Direct (D) Reported or Indirect (Instr. 4) (A) Transaction(s) (I)or (Instr. 3 and 4) (Instr. 4) (D) Code V Price Amount Common 70,000 01/10/2005 S D 1,227,389,580 D 13.19 Stock (1) Common 50,000 01/10/2005 S D \$ 13.2 1,227,339,580 D (1) Stock Common 25,000 01/10/2005 S D 1,227,314,580 D 13 21 Stock (1) Common 25,000 01/10/2005 D S \$ 13.3 1,227,289,580 D Stock (1) 150,000 Common 01/10/2005 S D 1,227,139,580 D Stock (1) 13.31

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Common Stock	01/10/2005	S	15,000 (1)	D	\$ 13.33	1,227,124,580	D	
Common Stock	01/10/2005	S	40,000 (1)	D	\$ 13.34	1,227,084,580	D	
Common Stock	01/10/2005	S	25,000 (1)	D	\$ 13.35	1,227,059,580	D	
Common Stock	01/10/2005	S	150,000 (1)	D	\$ 13.37	1,226,909,580	D	
Common Stock	01/10/2005	S	450,000 (1)	D	\$ 13.39	1,226,459,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. 6. Date Exercisable and ionNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Date	7. Title and Amount of Underlying Securities (Instr. 3 and	Derivative Security (Instr. 5)	
Demo			Code V	4, and 5)	Date Exercisable	Expiration Date	Amou or Title Numl of Share	ber	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509	Х	Х	Chief Executive Officer			

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 01/12/2005)

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.