ELLISON LAWRENCE JOSEPH

Form 4

January 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ORACLE CORP /DE/ [ORCL]

01/14/2005

(Check all applicable)

C/O DELPHI ASSET MGMT

(Street)

(First)

CORPORATION, 6005 PLUMAS STREET, SUITE 202

3. Date of Earliest Transaction (Month/Day/Year)

X Director X_ Officer (give title below)

_X__ 10% Owner Other (specify

> Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chief Executive Officer

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)	(State)	(Zip) Tal	ble I - Non-	-Derivative	Securi	ties Acqu	ired, Disposed of, o	or Beneficially	7 1
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/14/2005		S	150,000 (1)	D	\$ 13.55	1,223,309,580	D	
Common Stock	01/14/2005		S	25,000 (1)	D	\$ 13.59	1,223,284,580	D	
Common Stock	01/14/2005		S	25,000 (1)	D	\$ 13.61	1,223,259,580	D	
Common Stock	01/14/2005		S	150,000 (1)	D	\$ 13.64	1,223,109,580	D	
Common Stock	01/14/2005		S	300,000 (1)	D	\$ 13.66	1,222,809,580	D	

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Common Stock	01/14/2005	S	100,000 (1)	D	\$ 13.67	1,222,709,580	D	
Common Stock	01/14/2005	S	200,000 (1)	D	\$ 13.7	1,222,509,580	D	
Common Stock	01/14/2005	S	50,000 (1)	D	\$ 13.72	1,222,459,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
- Topolong O who I who / I was on	Director	10% Owner	Officer	Other				
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509	X	X	Chief Executive Officer					

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

01/19/2005

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

**Signature of Reporting Person

Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.