

GREGG TERRANCE H
 Form 4
 November 24, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGG TERRANCE H

2. Issuer Name and Ticker or Trading Symbol
DEXCOM INC [DXCM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6340 SEQUENCE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
11/20/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

(Street)
SAN DIEGO, CA 92121

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/20/2008		P	2,000 A \$ 1.45	164,213 ⁽¹⁾	I	by Trust ⁽²⁾
Common Stock	11/20/2008		P	1,200 A \$ 1.46	165,413	I	by Trust ⁽²⁾
Common Stock	11/20/2008		P	300 A \$ 1.48	165,713	I	by Trust ⁽²⁾
Common Stock	11/20/2008		P	1,400 A \$ 1.49	167,113	I	by Trust ⁽²⁾
Common Stock	11/20/2008		P	5,400 A \$ 1.5	172,513	I	by Trust ⁽²⁾

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Common Stock	11/20/2008	P	800	A	\$ 1.53	173,313	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	1,300	A	\$ 1.54	174,613	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	2,600	A	\$ 1.56	177,213	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	100	A	\$ 1.64	177,313	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	100	A	\$ 1.65	177,413	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	100	A	\$ 1.67	177,513	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	100	A	\$ 1.68	177,613	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	2,100	A	\$ 1.73	179,713	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	3,000	A	\$ 1.75	182,713	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	600	A	\$ 1.76	183,313	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	800	A	\$ 1.77	184,113	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	2,900	A	\$ 1.78	187,013	I	by Trust ⁽²⁾
Common Stock	11/20/2008	P	200	A	\$ 1.83	187,213	I	by Trust ⁽²⁾
Common Stock	11/21/2008	P	600	A	\$ 1.49	187,813	I	by Trust ⁽²⁾
Common Stock	11/21/2008	P	500	A	\$ 1.51	188,313	I	by Trust ⁽²⁾
Common Stock	11/21/2008	P	12,700	A	\$ 1.52	201,013	I	by Trust ⁽²⁾
Common Stock	11/21/2008	P	9,800	A	\$ 1.53	210,813	I	by Trust ⁽²⁾
Common Stock	11/21/2008	P	9,200	A	\$ 1.54	220,013	I	by Trust ⁽²⁾
Common Stock	11/21/2008	P	1,000	A	\$ 1.55	221,013	I	by Trust ⁽²⁾
Common Stock	11/21/2008	P	100	A	\$ 1.56	221,113	I	by Trust ⁽²⁾
	11/21/2008	P	1,000	A		222,113	I	by Trust ⁽²⁾

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Common Stock						\$ 1.57			
Common Stock	11/21/2008		P	100	A	\$ 1.83	222,213	I	by Trust ⁽²⁾
Common Stock							30,000	D	
Common Stock							11,461	I	by IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREGG TERRANCE H 6340 SEQUENCE DRIVE SAN DIEGO, CA 92121	X		President and CEO	

Signatures

Terrance H. Gregg
11/24/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Included in this number are 92,213 shares restricted and subject to repurchase by DexCom, provided that DexCom's right to repurchase lapses with respect to 1/30th of the shares each month beginning one month following the grant date of January 2, 2008.
- (2) Shares are held by the Gregg Family Trust U/A/D 12/23/1998, with respect to which the reporting person is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.