#### SMITH MICHAEL T

Form 4

December 20, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading SMITH MICHAEL T Symbol [TDY]

5. Relationship of Reporting Person(s) to

Issuer

TELEDYNE TECHNOLOGIES INC

(Check all applicable)

(First)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title below)

10% Owner \_ Other (specify

1049 CAMINO DOS RIOS 12/19/2012

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_\_ Director

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

THOUSAND OAKS, CA 91360

| (City)                               | (State)                                 | (Zip) Tab   | le I - Non-                             | Derivativ                         | e Secu | rities Acqui | red, Disposed of,  | or Beneficial  | ly Owned  |
|--------------------------------------|---|---|---|-----------------------------------|--------|--------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securionor Dispo<br>(Instr. 3, | sed of | ` '          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |   |   | Code V                                  | Amount                            |        | Price        | (Instr. 3 and 4)   |  |   |
| Common<br>Stock                      | 12/19/2012                              |   | M                                       | 215                               | A      | \$ 9.28      | 18,043   | D  |   |
| Common<br>Stock                      | 12/19/2012                              |   | M                                       | 253                               | A      | \$ 9.47      | 18,296   | D  |   |
| Common<br>Stock                      | 12/19/2012                              |   | M                                       | 705                               | A      | \$ 9.64      | 19,001   | D  |   |
| Common<br>Stock                      | 12/19/2012                              |   | M                                       | 484                               | A      | \$ 9.92      | 19,485   | D  |   |
| Common<br>Stock                      | 12/19/2012                              |   | M                                       | 197                               | A      | \$ 12.15     | 19,682   | D  |   |

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| Common<br>Stock | 12/19/2012 | M | 4,000 | A | \$ 14.22             | 23,682 | D |
|-----------------|------------|---|-------|---|----------------------|--------|---|
| Common<br>Stock | 12/19/2012 | M | 1,341 | A | \$ 8.95              | 25,023 | D |
| Common<br>Stock | 12/19/2012 | S | 5,854 | D | \$<br>63.7201<br>(1) | 19,169 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | action Derivative Expiration Date Und<br>Securities (Month/Day/Year) (Ins |                     | Expiration Date |                 | 7. Title and Amou<br>Underlying Secur<br>(Instr. 3 and 4) |  |
|--|---|--------------------------------------|---|--|---|---------------------|-----------------|-----------------|---|--|
|  |   |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration Date | Title           | Am<br>or<br>Nur<br>of<br>Sha                              |  |
| Non-Employee<br>Director Stock<br>Option<br>(rightto-buy)  | \$ 9.28   | 12/19/2012                           |   | M                                      | 215   | 04/22/2004          | 04/22/2013      | Common<br>Stock | 2   |  |
| Non-Employee<br>Stock Option<br>(right-to-buy)             | \$ 9.47   | 12/19/2012                           |   | M                                      | 253   | 04/23/2004          | 04/23/2013      | Common<br>Stock | 2   |  |
| Non-Employee<br>Director Stock<br>Option<br>(right-to-buy) | \$ 14.22  | 12/19/2012                           |   | M                                      | 4,000   | 04/23/2004          | 04/23/2013      | Common<br>Stock | 4,0   |  |
| Non-Employee<br>Director Stock<br>Option<br>(rightto-buy)  | \$ 9.64   | 12/19/2012                           |   | M                                      | 705   | 07/22/2004          | 07/22/2013      | Common<br>Stock | 7   |  |
| Non-Employee<br>Director Stock<br>Option                   | \$ 9.92   | 12/19/2012                           |   | M                                      | 484   | 10/21/2004          | 10/21/2013      | Common<br>Stock | 4   |  |

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| (rig      | htto-buy)                                       |          |            |   |       |            |            |                 |    |
|-----------|---|----------|------------|---|-------|------------|------------|-----------------|----|
| Dir<br>Op | n-Employee<br>ector Stock<br>tion<br>ht-to-buy) | \$ 12.15 | 12/19/2012 | M | 197   | 12/17/2004 | 12/17/2013 | Common<br>Stock | 1  |
| Dir<br>Op | n-Employee<br>ector Stock<br>tion<br>htto-buy)  | \$ 9.92  | 12/19/2012 | M | 1,341 | 10/21/2004 | 10/21/2013 | Common<br>Stock | 1, |

# **Reporting Owners**

| Reporting Owner Name / Address                                     | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| Topozonia o minor rimino / rimino del                              | Director      | 10% Owner | Officer | Other |  |  |  |
| SMITH MICHAEL T<br>1049 CAMINO DOS RIOS<br>THOUSAND OAKS, CA 91360 | X             |           |         |       |  |  |  |

## **Signatures**

Michael T. Smith by Melanie S. Cibik pursuant to Power of Attorney previously filed with SEC.

12/20/2012

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$63.36 to \$64.10. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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