

Kraton Performance Polymers, Inc.
 Form 4
 December 28, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GMT CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol
 Kraton Performance Polymers, Inc.
 [KRA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2300 WINDY RIDGE PARKWAY
 SUITE 550 SOUTH
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/27/2012

____ Director
 ____ Officer (give title below)
 ___X___ 10% Owner
 ____ Other (specify below)

ATLANTA, GA 30339

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 12/27/2012 | | S | (A) or (D) D | 2,500 \$ 24.03 | 4,047,829 ⁽¹⁾ _{(2) (4)} | D |
| Common Stock | 12/27/2012 | | S | (A) or (D) D | 19,339 \$ 23.6 | 4,028,490 ⁽¹⁾ _{(2) (6)} | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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(4) 4,047,829 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 562,900 shares directly owned by it; Bay II = 1,061,900 shares directly owned by it; Offshore Fund = 2,141,329 shares directly owned by it; GMT Capital = 167,300 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 114,400 shares directly owned by him.

(5) The aggregate number of shares of common stock sold was 19,339 shares and such shares were sold by the Reporting Persons in the following amounts: Bay = 2,700 shares; Bay II = 5,000 shares; Offshore Fund = 10,339 shares; GMT Capital = 800 shares; Claugus = 500 shares.

(6) 4,028,490 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 560,200 shares directly owned by it; Bay II = 1,056,900 shares directly owned by it; Offshore Fund = 2,130,990 shares directly owned by it; GMT Capital = 166,500 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 113,900 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.