

Hipple Richard J  
 Form 4  
 May 05, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hipple Richard J

2. Issuer Name and Ticker or Trading Symbol  
 BRUSH ENGINEERED MATERIALS INC [BW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 6070 PARKLAND BLVD.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/04/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chairman, President and CEO

MAYFIELD HTS., OH 44124

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/04/2010		M		9,000 A \$ 17.075	87,652	D
Common Stock	05/04/2010		M		10,000 A \$ 17.68	97,652	D
Common Stock	05/04/2010		M		4,800 A \$ 14.1	102,452	D
Common Stock	05/04/2010		S		8,300 D \$ 28.25	94,152	D
Common Stock	05/04/2010		S		600 D \$ 28.29	93,552	D

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Common Stock	05/04/2010	S	100	D	\$ 28.295	93,452	D
Common Stock	05/04/2010	S	3,300	D	\$ 28.26	90,152	D
Common Stock	05/04/2010	S	2,600	D	\$ 28.27	87,552	D
Common Stock	05/04/2010	S	1,000	D	\$ 28.28	86,552	D
Common Stock	05/04/2010	S	1,200	D	\$ 28.3	85,352	D
Common Stock	05/04/2010	S	1,400	D	\$ 28.33	83,952	D
Common Stock	05/04/2010	S	500	D	\$ 28.39	83,452	D
Common Stock	05/04/2010	S	300	D	\$ 28.31	83,152	D
Common Stock	05/04/2010	S	2,600	D	\$ 28.32	80,552	D
Common Stock	05/04/2010	S	300	D	\$ 28.34	80,252	D
Common Stock	05/04/2010	S	200	D	\$ 28.35	80,052	D
Common Stock	05/04/2010	S	300	D	\$ 28.36	79,752	D
Common Stock	05/04/2010	S	100	D	\$ 28.37	79,652	D
Common Stock	05/04/2010	S	300	D	\$ 28.38	79,352	D
Common Stock	05/04/2010	S	200	D	\$ 28.4	79,152	D
Common Stock	05/04/2010	S	200	D	\$ 28.41	78,952	D
Common Stock	05/04/2010	S	100	D	\$ 28.42	78,852	D
Common Stock	05/04/2010	S	100	D	\$ 28.43	78,752	D
Common Stock	05/04/2010	S	100	D	\$ 28.47	78,652	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options	\$ 17.075	05/04/2010		A	900	06/22/2004	02/03/2014	Common Stock	9,000
Stock Options	\$ 17.68	05/04/2010		A	10,000	08/08/2005	02/08/2015	Common Stock	9,000
Stock Options	\$ 14.1	05/04/2010		A	4,800	10/29/2005	04/29/2015	Common Stock	4,800

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hipple Richard J 6070 PARKLAND BLVD. MAYFIELD HTS., OH 44124			Chairman, President and CEO	

## Signatures

Susan J. MacDonald / Atty  
in fact 05/05/2010  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.