LIBERTY MEDIA CORP /DE/

Form 4

April 02, 2003

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

Name and Address of Reporting Person *			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director
Gould, Paul A. (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol Liberty Media Corporation	4. Statement for Month/Day/Year	Officer (give title below)10% Owner
c/o Liberty Media Corporation 12300 Liberty Boulevard	L, LMC.B	March 31, 2003	_ Other (specify below)
(Street) Englewood, CO 80112	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group
(City) (State) (Zip)			Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security	2. Transaction Date (Month/Day/	Execution	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Series A Common Stock	03/31/03	A		1,541 (fn1)	A	(fn1)	1,671,136	D	
		Code	V	Amount	(A) or (D)	Price			

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion	2	3A. Deemed	4. Trans Code (Instr.		Secu Acq (A) Disp o n f (I (Inst	vativarities uired or oosed O) ar. 3,		ate	7. Tit Amou Unde Secur (Instr	int of rlying		9. Number of Derivative Securities Beneficially Owned	10. Ownership Form of Derivative Securities:	11. Natur
	or Exercise Price of	Transaction Date	Execution Date, if any								or	8. Price of Derivative	Following Reported	Direct (D) or Indirect	of Indired Beneficia
Security (Instr. 3)	Derivative Security	(Month/Day/ Year)	(Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date		Number of Shares	Security (Instr. 5)	Transaction(s) (Instr. 4)	(I) (Instr. 4)	Ownersh (Instr. 4)

Explanation	of	Responses:
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(fn1) These shares of Series A Common Stock were received by the reporting person in payment of his director fees, which equaled \$15,000, for the quarter ended March 31, 2003, in accordance with the terms of the Liberty Media Corporation 2002 Nonemployee Director Incentive Plan. The number of shares was determined based upon the closing market price of the Series A Common Stock on March 31, 2003, which was \$ 9.73 per share, with cash distributed in lieu of fractional shares.

/s/ Paul A. Gould 04/01/03

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm
Last update: 09/05/2002

** Signature of Reporting Person