

TARGET RECEIVABLES CORP  
Form 8-K  
March 22, 2004

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

Current Report Pursuant to  
Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: March 22, 2004

## TARGET RECEIVABLES CORPORATION

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction of incorporation)

0-26930

(Commission File Number)

41-1812153

(I.R.S. Employer Identification Number)

Target Receivables Corporation  
1000 Nicollet Mall  
31st Floor, Suite 3136  
Minneapolis, Minnesota 55403  
(612) 696-3102

(Address, including Zip Code, and Telephone Number,

Including Area Code, of Registrant's Principal Executive Office)

Item 5: Other Events

The Monthly Servicer's Certificates for the Monthly Period ended February 28, 2004 and the Monthly Certificateholders' Statements for the Monthly Period ended February 28, 2004, with respect to the Floating Rate Class A Asset Backed Certificates, Series 2001-1, the Class B Asset Backed Certificates, Series 2001-1, the Floating Rate Class A Asset Backed Certificates, Series 2002-1, and the Class B Asset Backed Certificates, Series 2002-1, issued by the Target Credit Card Master Trust (the Trust), were delivered to the Trustee on March 22, 2004, and the Monthly Certificateholders' Statements will be distributed to Certificateholders on March 25, 2004.

The above described Monthly Servicer's Certificates are filed as Exhibits 20.1 and 20.3 to this Report. The above described Monthly Certificateholders' Statements are filed as Exhibits 20.2 and 20.4 to this Report.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 22, 2004

TARGET RECEIVABLES CORPORATION

By: /s/ Terrence J. Scully  
Name: Terrence J. Scully  
Title: Vice President

**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description</b>
20.1	Series 2001-1 Monthly Servicer s Certificate for the Monthly Period ended February 28, 2004.
20.2	Series 2001-1 Monthly Certificateholders Statement for the Monthly Period ended February 28, 2004.
20.3	Series 2002-1 Monthly Servicer s Certificate for the Monthly Period ended February 28, 2004.
20.4	Series 2002-1 Monthly Certificateholders Statement for the Monthly Period ended February 28, 2004.