

JAPAN EQUITY FUND INC  
Form N-PX  
August 23, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY**

Investment Company Act file number: **811 06142**

**THE JAPAN EQUITY FUND, INC.**

(Exact name of registrant as specified in charter)

**c/o Daiwa Securities Trust Company  
One Evertrust Plaza  
Jersey City, New Jersey 07302**

(Address of principal executive offices) (Zip code)

**John J. O Keefe  
The Japan Equity Fund, Inc.  
c/o Daiwa Securities Trust Company  
One Evertrust Plaza  
Jersey City, New Jersey 07302**  
(Name and Address of Agent for Service)

*With a copy to:*

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**Leonard B. Mackey, Jr., Esq.**  
**Clifford Chance US LLP**  
**31 West 52nd Street**  
**New York, New York 10019**

Registrant's telephone number, including area code: **(201) 915-3054**

Date of fiscal year end: **October 31**

Date of reporting period: **June 30, 2005**

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**Issuer Name: YAMADA DENKI CO., LTD.**

**Cusip Number / ISIN Code: JP3939000000**

**Quick Code: 9831**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 3 DIRECTORS - H.ITAKURA, S.TANIGUCHI, H.HIGUCHI	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - Y.NAKAMURA	For	Yes	For	Management
5.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
6.CONDOLENCE MONEY TO THE LATE DIRECTOR - M.SHIGEKI AND RETIREMENT ALLOWANCES TO THE RETIRING DIRECTOR/AUDITOR	For	Yes	For	Management

**Issuer Name: TEIJIN LIMITED**

**Cusip Number / ISIN Code: JP3544000007**

**Quick Code: 3401**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 10 DIRECTORS - M.OKITSU, T.NAGASHIMA, T.KATAYAMA, Y.KARATSU, N.TAKANO, S.OHYAGI, T.YAMAGISHI, Y.MOGLI, H.SASAKI, K.SUZUKI	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - K.KANESHIRO	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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**Issuer Name: HONDA MOTOR CO., LTD.**

**Cusip Number / ISIN Code: JP3854600008**

**Quick Code: 7267**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt. Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 21 DIRECTORS - T.FUKUI, M.HAGINO, M.HARADA, M.SHIRAIISHI, S.AOKI, S.DOBASHI, A.HYOGO, S.TOSHIDA, K.HIRASHIMA, K.KONDO, T.ONDA, A.TAKANO, M.YOSHIMI, S.TAKAGI, H.KURODA, S.KISHI, H.YOSHINO, T.IWAMURA, T.OHYAMA,	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - S.SKAMOTO	For	Yes	For	Management
5.ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For	Management
6.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
7.PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
8.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

**Issuer Name: NET ONE SYSTEMS CO., LTD.**

**Cusip Number / ISIN Code: JP3758200004**

**Quick Code: 7516**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt. Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 1 DIRECTOR - S.SAITO	For	Yes	For	Management

**Issuer Name: HOYA CORPORATION**

**Cusip Number / ISIN Code: JP3837800006**

**Quick Code: 7741**

**Meeting Date: 6/17/05**

Agenda Number/Proposal	Mgmt. Rec	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - T.SHIINA, Y.MOGI, Y.HANAWA, E.KOHNO, Y.KODAMA, H.SUZUKI, K.EMA, H.TANJI	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
4.ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For	Management

**Issuer Name: NTT DOCOMO, INC.**

**Cusip Number / ISIN Code: JP3165650007**

**Quick Code: 9437**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt. Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Mangement
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Mangement
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Mangement
4.ELECTION OF 3 DIRECTORS - K.OTA, N.ITO, S.SAKAMOTO	For	Yes	For	Mangement
5.ELECTION OF 1 CORPORATE AUDITOR - K.YAMANAKA	For	Yes	For	Mangement
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Mangement
7.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Mangement

**Issuer Name: KAO CORPORATION**

**Cusip Number / ISIN Code: JP3205800000**

**Quick Code: 4452**

**Meeting Date: 6/21/05**

Agenda Number/Proposal	Mgmt.Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	Against	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - S.OTAKE	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) FOR STOCK OPTIONS	For	Yes	For	Management

**Issuer Name: MATSUSHITA ELECTRIC INDUSTRIAL CO., LTD.**

**Cusip Number / ISIN Code: JP3866800000**

**Quick Code: 6752**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt.Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 19 DIRECTORS - Y.MORISHITA, M.MATSUSHITA, K.NAKAMURA, K.TODA, N.SANO, S.FURUIKE, F.OHTSUBO, T.KAWAKAMI, H.OHTSURU, Y.HAYASHI, T.SAKAMOTO, M.AKIYAMA, S.FUKUSHIMA, M.ITO, M.MATSUSHITA, T.MORI, I.KASHIMA, I.UN	For	Yes	For	Management
3.CONDOLENCE MONEY TO THE LATE DIRECTOR AND RETIRING ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	Against	Management

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**Issuer Name: TOKYO ELECTRON LIMITED**

**Cusip Number / ISIN Code: JP3571400005**

**Quick Code: 8035**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 12 DIRECTORS - T.HIGASHI, T.TSUNEISHI, K.SATO, H.ISHIBASHI, M.HARA, K.KUROIWA, M.KUBODERA, Y.HONDA, K.FURUGAKI, H.IWATSU, Y.SUNAHARA, T.KONDO	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.TAZIKA	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCKOPTIONS	For	Yes	For	Management
6.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS (INCL.OFFICERS) AND SENIOR MANAGERS OF THE FOREIGN SUBSIDIARIES FOR GRANTINGSTOCK OPTIONS	For	Yes	For	Management
7.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management
8.RETIEMENT ALLOWANCES TO THE RETIRING CORPORATE AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

**Issuer Name: ORIX CORPORATION**

**Cusip Number / ISIN Code: JP3200450009**

**Quick Code: 8591**

**Meeting Date: 6/21/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
2.ELECTION OF 12 DIRECTORS - Y.MIYAUCHI, Y.FUJIKI, S.TAKADA, H.NISHINA, K.KAJIWARA, Y.YANASE, M.YAMAMOTO, T.TAMURA, A.MIYAHARA, S.YOKOYAMA,P.SHARED, H.TAKEUCHI	For	Yes	Against	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

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**Issuer Name: NOMURA HOLDINGS, INC.**

**Cusip Number / ISIN Code: JP3762600009**

**Quick Code: 8604**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
3.ELECTION OF 11 DIRECTORS - J.UJIE, N.KOGA, H.TODA, K.INANO, S.SHIGEMUNE, M.SHIBATA, H.KUBORI, H.TSUJI, F.NOMURA, K.TAZIKA, Y.SUZUKI	For	Yes	For	Management

**Issuer Name: KDDI CORPORATION**

**Cusip Number / ISIN Code: JP3496400007**

**Quick Code: 9433**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO NON-SHAREHOLDERS ON ESPECIALLY FAVORABLE CONDITIONS	For	Yes	For	Management
4.ELECTION OF 11 DIRECTORS - S.AMANO, T.ONODERA, M.YAMAMOTO, N.NAKANO, Y.ITO, S.NAGAO, N.NEZU, H.MOROZUMI, J.USHIO, Y.NISHIGUCHI, H.OKUDA	For	Yes	For	Management
5.ELECTION OF 1 CORPORATE AUDITOR - Y.AKASHI	For	Yes	For	Management

**Issuer Name: EISAI CO., LTD.**

**Cusip Number / ISIN Code: JP3160400002**

**Quick Code: 4523**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
2.ELECTION OF 12 DIRECTORS - H.NAITO, Y.NAITO, H.NAKAI, T.TENMYO, S.KATAOKA, S.MEIKLEJOHN, M.MINAMI, T.KURACHI,	For	Yes	For	Management



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N.NAKAMURA, I.NONAKA, T.YOSHIDA, Y.KISHIMOTO

3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
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**Issuer Name: HITACHI, LTD.**

**Cusip Number / ISIN Code: JP3788600009**

**Quick Code: 6501**

**Meeting Date: 6/24/05**

	<b>Mgmt Rec.</b>	<b>Vote Cast</b>	<b>Manner Cast</b>	<b>Sponsor</b>
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 14 DIRECTORS - E.SHOYAMA, Y.YAGI, K.MUNEOKA, T.MIYOSHI, G.SATO, H.SEYA, A.CHIHAYA, T.NISHIMURA, I.UCHIGASAKI, T.KAWAMURA, Y.KUWATA, H.KUWAHARA, M.HANABUSA, R.SEGUCHI	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

**Issuer Name: NIPPON TELEGRAPH AND TELEPHONE CORPORATION**

**Cusip Number / ISIN Code: JP3735400008**

**Quick Code: 9432**

**Meeting Date: 6/28/05**

<b>Agenda Number/Proposal</b>	<b>Mgmt Rec.</b>	<b>Vote Cast</b>	<b>Manner Cast</b>	<b>Sponsor</b>
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.DIRECTORS - A.MIURA, A.ARIMA, K.UESAKA	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - J.FUKADA	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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**Issuer Name: KEYENCE CORPORATION**

**Cusip Number / ISIN Code: JP3236200006**

**Quick Code: 6861**

**Meeting Date: 6/17/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 4 DIRECTORS - T.TAKIZAKI, M.SASAKI, K.FUJIWARA, S.MORI	For	Yes	Against	Management
3.ELECTION OF 2 CORPORATE AUDITORS AND ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - Y.KINOMOTO, N.HASHIMOTO, S.YAGI	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management
5.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management

**Issuer Name: WORLD CO., LTD.**

**Cusip Number / ISIN Code: JP3990200002**

**Quick Code: 3596**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 8 DIRECTORS - S.HATAZAKI, H.TERAI, K.KOIZUMI, T.NAKATA, H.WATANABE, M.MINAMIYAMA, O.SUD	For	Yes	For	Management
4.ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.KAWASAKI	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

**Issuer Name: HITACHI CHEMICAL COMPANY, LTD.**

**Cusip Number / ISIN Code: JP3785000005**

**Quick Code: 4217**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
	For	Yes	For	Management

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2.ELECTION OF 8 DIRECTORS - I.CHIGASAKI, Y.NAGASE,  
T.URANO, K.TAKEDA, G.SATO, M.NAKAMURA, M.HANABUSA,

3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
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**Issuer Name: NOMURA RESEARCH INSTITUTE, LTD.**

**Cusip Number / ISIN Code: JP3762800005**

**Quick Code: 4307**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.PAYMENT OF DIRECTORS BONUS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - A.FUJINUMA, H.OKUDA, T.NARUSAWA, H.IMAI, T.SHIINO, M.MUROI, S.HIROTA, K.T	For	Yes	For	Management
3.ELECTION OF 2 CORPORATE AUDITORS - R.KOBAYASHI, H.IZUMITANI	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management
6.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

**Issuer Name: ASTELLAS PHARMA INC.**

**Cusip Number / ISIN Code: JP3942400007**

**Quick Code: 4503**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 2 DIRECTORS - T.SABA, T.YAMANE	For	Yes	For	Management
3.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS AND CORPORATE AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH A BOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management
5.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management

**Issuer Name: TERUMO CORPORATION**

**Cusip Number / ISIN Code: JP3546800008**

**Quick Code: 4543**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 11 DIRECTORS - T.WACHI, A.TAKAHASHI, T.KUGO, H.HARA, K.NAKAO, H.MATSUMURA, T.MIMURA, S.	For	Yes	For	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management

**Issuer Name:KONICA MINOLTA HOLDINGS, INC.**

**Cusip Number / ISIN Code: JP3300600008**

**Quick Code: 4902**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.ELECTION OF 12 DIRECTORS - T.UEMATSU, F.IWAI, Y.OHTA, K.FUJIWARA, T.KATADA, N.INOUE, H.NAKAYAMA, Y.	For	Yes	For	Management
2.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management

**Issuer Name: DISCO CORPORATION**

**Cusip Number / ISIN Code: JP3548600000**

**Quick Code: 6146**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - K.SEKIYA, H.MIZOROGI, K.SEKIYA, K.SEKIYA, H.SEKIYA, K.KAJIYAMA, T.MIZOROG	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PURPOSE OF GRANTING STOCK OPTIONS	For	Yes	For	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management
	For	Yes	For	Management

5.PARTIAL AMENDMENTS TO THE NO.5 RESOLUTION OF THE  
65TH MEETING WITH RESPECT TO ISSUANCE OF SHINKABU

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**Issuer Name: KOMATSU LTD.**

**Cusip Number / ISIN Code: JP3304200003**

**Quick Code: 6301**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 10 DIRECTORS - T.HAGIWARA, M.SAKANE, K.NOJI, K.KOMIYAMA, M.YONEYAMA, Y.SUZUKI, T.MORIKA	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - M.KANEMOTO, T.DOHI	For	Yes	For	Management
5.FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

**Issuer Name: THK CO., LTD.**

**Cusip Number / ISIN Code: JP3539250005**

**Quick Code: 6481**

**Meeting Date: 6/18/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 16 DIRECTORS - A.TERAMACHI, M.ISHII, T.SHIRAI, K.YOSHIHARA, T.TERAMACHI, J.KUWAHARA, H.	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR AND ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.WATANABE, H.IGAW	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

**Issuer Name: SHARP CORPORATION**

**Cusip Number / ISIN Code: JP3359600008**

**Quick Code: 6753**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management



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2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 25 DIRECTORS - K.MACHIDA, H.SAJI, A.KUMAGAI, T.HAMANO, M.OHTSUKA, A.MITARAI, S.NAKABU, T.NUKII, T.CHIBA, S.MIZUSHIMA, K.TAKAMORI, Y.HASEGAWA	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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**Issuer Name: ANRITSU CORPORATION**

**Cusip Number / ISIN Code: JP3128800004**

**Quick Code: 6754**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 3 DIRECTORS - A.SHIOMI, S.YAMAGUCHI, A.KIYOTA	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - K.SHOJI	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES	For	Yes	Against	Management
6.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

**Issuer Name: TDK CORPORATION**

**Cusip Number / ISIN Code: JP3538800008**

**Quick Code: 6762**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
4.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
5.ELECTION OF 7 DIRECTORS - H.SAWABE, J.IWASAKI, S.YOKO, T.NOMURA, Y.HAGIHARA, T.KAMIGAMA, S.ENAMI Y.HAGIHARA, T.KAMIGAMA, S.ENAMI	For	Yes	For	Management

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**Issuer Name: SUMITOMO CORPORATION**

**Cusip Number / ISIN Code: JP3404600003**

**Quick Code: 8053**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 5 DIRECTORS - K.OHKUBO, M.OGIMURA, Y.MORIMOTO, M.SHINAGAWA, S.YOSHII	For	Yes	Against	Management
4.ELECTION OF 3 CORPORATE AUDITORS - S.HIRANUMA, I.SONOBÉ, A.HARADA	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS, EXECUTIVE DIRECTORS AND EMPLOYEES OF THE COMPANY AS STOCK OPTIONS	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name: MITSUBISHI CORPORATION**

**Cusip Number / ISIN Code: JP3898400001**

**Quick Code: 8058**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 17 DIRECTORS - M.SASAKI, Y.KOJIMA, Y.MASUDA, T.ISHIBASHI, Y.UENO, H.KAMEZAKI, T.INOUE, I.MIZUNO, H.MATSUMOTO, T.NISHIOKA, I.TANIGUCHI, T.ARIMA, T.TSUTSUMI, M.MIYAMOTO, H.YOSHIMURA, Y.KANAI, M.KOTSUKA	For	Yes	Against	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

**Issuer Name: AIOI INSURANCE COMPANY, LIMITED**

**Cusip Number / ISIN Code: JP3486600004**

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Quick Code: 8761

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 13 DIRECTORS - R.ARAKI, A.SESHIMO, T.KODAMA, Y.KUBOTA, H.KANEKO, M.ADACHI, H.SUZUKI, S.SUDO, M.OUZI, K.MATSUDA, F.CHO, M.NAKAMURA, T.U MEMURA	For	Yes	For	Management
3.ELECTION OF 2 CORPORATE AUDITORS - M.HORIE, Y.ISHIZAKA	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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**Issuer Name: EAST JAPAN RAILWAY COMPANY**

**Cusip Number / ISIN Code: JP3783600004**

**Quick Code: 9020**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 3 DIRECTORS - H.SAWADA, H.NAKAMURA, T.OHWADA	For	Yes	Against	Management
3.ELECTION OF 2 CORPORATE AUDITORS - K.UETANI, T.MATSUMOTO	For	Yes	For	Management

**Issuer Name: HITACHI SOFTWARE ENGINEERING CO., LTD.**

**Cusip Number / ISIN Code: JP3788800005**

**Quick Code: 9694**

**Meeting Date: 6/22/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - T.KAWAMURA, T.OGAWA, H.KUWAHARA, S.YAMAMOTO, H.TACHIBANA, M.TERASAWA, K.MUNEOKA, I.ONO	For	Yes	For	Management

**Issuer Name: NIPPON STEEL CORPORATION**

**Cusip Number / ISIN Code: JP3381000003**

**Quick Code: 9694**

**Meeting Date: 6/22/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - T.KAWAMURA, T.OGAWA, H.KUWAHARA, S.YAMAMOTO, H.TACHIBANA, M.TERASAWA, K.MUNEOKA, I.ONO	For	Yes	For	Management

**Issuer Name: DENSO CORPORATION**

**Cusip Number / ISIN Code: JP3551500006**

**Quick Code: 6902**

**Meeting Date: 6/22/05**

<b>Agenda Number/Proposal</b>	<b>Mgmt Rec.</b>	<b>Vote Cast</b>	<b>Manner Cast</b>	<b>Sponsor</b>
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 13 DIRECTORS - H.OKABE, A.SAITO, K.FUKAYA, T.INUKAI, T.OHMORI, K.MATSUMOTO, S.IWATSUKI, O.OGAWA, M.FUKUZAKI, M.ANO, N.MIYAKE, S.HARADA, S.TOYODA	For	Against	Against	Management
5.ELECTION OF 2 CORPORATE AUDITORS - N.HORIUCHI, T.SAITO	For	Yes	For	Management
6.FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS, SENIOR DIRECTORS AND EMPLOYEES OF THE COMPANY AND DIRECTORS OF THE SUBSIDIARIES	For	Yes	For	Management
7.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Against	Against	Management

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**Issuer Name: NIPPON YUSEN KABUSHIKI KAISHA****Cusip Number / ISIN Code: JP3753000003****Quick Code: 9101****Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - Y.OZAWA, T.MANJI, H.KURAMOTO, H.SHIMIZU, M.IGAWA, M.MOROOKA, S.KIKUCHI	For	Against	Against	Management
4.ELECTION OF 2 CORPORATE AUDITORS - K.KITAJIMA, S.SHIMIZU	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS AND PROVISIONAL PAYMENT OF THE RETIEMENT ALLOWANCE TO DIRECTORS AND CORPORATE AUDITORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Against	Against	Management
6.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management

**Issuer Name: FUJI OIL CO., LTD.****Cusip Number / ISIN Code: JP3816400000****Quick Code: 2607****Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 16 DIRECTORS - K.ASAHARA, Y.NINOMIYA, T.SUGAYA, S.OBATA, Y.NAKAJIMA, H.MORI, Y.EBIHARA, T.KATAYAMA, H.KAWABE, M.TERASHIMA, K.OKAMOTO, H.IWASA, S.TAKAGI, S.TERANISHI, H.SHIMIZU, K.WATANABE	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - M.YAMAGUCHI, Y.KAYANUMA	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management

**Issuer Name: KURARAY CO., LTD.**

**Cusip Number / ISIN Code: JP3269600007**

**Quick Code: 3405**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 9 DIRECTORS - H.MATSUO, Y.WAKUI, K.KUSHIDA, T.YABUTA, K.OHASHI, J.TANAKA, S.WAJIKI, O.ASABA, N.TAKEUCHI	For	Yes	For	Management
3.ELECTION OF 1 CORPORATE AUDITOR - I.KOBAYASHI	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

**Issuer Name: SUMITOMO ELECTRIC INDUSTRIES, LTD.**

**Cusip Number / ISIN Code: JP3407400005**

**Quick Code: 5802**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 2 DIRECTORS - F.UCHIOKE, Y.KOHNO	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - S.MITAKE, I.KOBAYASHI	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management



**Issuer Name: ROHM COMPANY LIMITED**

**Cusip Number / ISIN Code: JP3982800009**

**Quick Code: 6903**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 8 DIRECTORS - K.SATO, J.HIKIDA, A.IDEI, N.HATSUTA, H.TAKASU, T.OKADA, H.WATANABE, S.SAWAMURA	For	Yes	Against	Management
5.PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES TO THE AUDITORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

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**Issuer Name: SUMIDA CORPORATION**

**Cusip Number / ISIN Code: JP3400800003**

**Quick Code: 6817**

**Meeting Date: 3/12/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.APPROVAL OF THE CORPORATE SPLIT PLAN	For	Yes	For	Management
3.ELECTION OF 10 DIRECTORS - S.YAWATA, K.CHIU, R.E.PATTERSON, A.B.MELWANI, M.YOKOTA, T.KOIZUMI, H.MATSUHASHI, Y.ASO, K.KONDO, M.TSURU	For	Yes	For	Management

**Issuer Name: CANON INC.**

**Cusip Number / ISIN Code: JP3242800005**

**Quick Code: 7715**

**Meeting Date: 3/30/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 25 DIRECTORS - F.MITARAI, Y.YAMASHITA, T.TANAKA, T.UCHIDA, Y.EMURA, N.TANAKA, J.ICHIKAWA, H.TSURUOKA, A.MOROE, K.WATANABE, H.YAMAMOTO, Y.ADACHI, Y.MITSUHASHI, K.SHIMIZU, R.BAMBA, T.IWASHITA, T.HOMMA, S.IMAIDA, M.OSAWA, K.YAMAZAKI, S.UZAWA, M.NAKAOKA, T.KOMATSU, S.MATSUMOTO, H.HONDA	For	Yes	Against	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

**Issuer Name: NIWS CO., LTD.**

**Cusip Number / ISIN Code: JP3654200009**

**Quick Code: 2731**

**Meeting Date: 9/17/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 10 DIRECTORS - I.SUESADA, K.OHMURA, S.SHIMADA, M.WARIKATA, H.YOSHIKANE, K.YASUDA, T.MIYAZAKI, N.MORI, K.MURATA, S.MORITA	For	Yes	Against	Management

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3.ELECTION OF 3 CORPORATE AUDITORS - T.OCHIAI, Y.YOROZU, S.YAZAWA	For	Yes	Against	Management
4.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management

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**Issuer Name: ASAHI BREWERIES, LTD.**

**Cusip Number / ISIN Code: JP3116000005**

**Quick Code: 2502**

**Meeting Date: 3/30/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Against	Against	Management
3.ELECTION OF 3 DIRECTORS - K.IKEDA, A.OHARA, N.IZUMIYA	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.ISHIZAKI	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	For	Management

**Issuer Name: BRIDGESTONE CORPORATION**

**Cusip Number / ISIN Code: JP3830800003**

**Quick Code: 5108**

**Meeting Date: 3/30/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 10 DIRECTORS - S.WATANABE, S.ARAKARA, M.OKU, T.OKAJIMA, G.MIYAKAWA, M.A.EMKES, H.INOUE, T.IZUMIZAWA, S.MIZUOCHI, Y.ASAUMI	For	Yes	Against	Management
5.ELECTION OF 1 CORPORATE AUDITOR - Y.KANAI	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
7.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

**Issuer Name: MABUCHI MOTOR CO., LTD.**

**Cusip Number / ISIN Code: JP3870000001**

**Quick Code: 6592**

**Meeting Date: 3/30/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management

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2.ELECTION OF 8 DIRECTORS - R.MABUCHI, S.KAMEI, For Yes For Management  
N.HABUCHI, E.SON, M.NAKANISHI, Y.UEHARA, S.NISHIMURA,  
Y.SUGIMOTO

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**Issuer Name: FAST RETAILING CO., LTD.**

**Cusip Number / ISIN Code: JP3802300008**

**Quick Code: 9983**

**Meeting Date: 11/25/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - T.YANAI, G.TAMATSUKA, N.DOUMAE, A.TANAKA, S.NAKAJIMA, N.OHTOMA, M.HAYASHI, K.TANAKA	For	Yes	For	Management
3.ELECTION OF 3 CORPORATE AUDITORS - T.URA, T.YASUMOTO, N.SHIMIZU	For	Yes	For	Management

**Issuer Name: SEVEN-ELEVEN JAPAN CO., LTD.**

**Cusip Number / ISIN Code: JP3423000003**

**Quick Code: 8183**

**Meeting Date: 5/27/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ESTABLISHMENT OF A PARENT COMPANY THROUGH STOCK TRANSFER	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 16 DIRECTORS - T.SUZUKI, M.KAMATA, T.YAMAGUCHI, T.UJIE, N.MANSAI, K.ITO, K.FURUYA, T.ASHIDA, T.YAMAGUCHI, K.ASAMA, KYAMAGUCHI, M.EGUCHI, Y.MITANI, T.ISAKA, J.ITO, T.NISHIKAWA, K.KONUKE, A.FUKUOKA	For	Yes	For	Management
5.ELECTION OF 2 CORPORATE AUDITORS - I.KANDA, H.KINO	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name: ITO-YOKADO CO., LTD.**

**Cusip Number / ISIN Code: JP3142800006**

**Quick Code: 8264**

**Meeting Date: 5/26/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ESTABLISHMENT OF A PARENT COMPANY THROUGH STOCK TRANSFER	For	Yes	Against	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 18 DIRECTORS - T.SUZUKI, N.SATO, S.ISAKA, A.HANAWA, N.MURATA, A.KAMEI, A.HINOSAWA, S.MIZUKOSHI, M.INAOKA, Y.OTA, K.GOTO, D.SCOTT, Y.OKAMURA, S.OZEKI, Y.TANAKA, S.AOKI, Y.TAKAHA, Y.FUJIMAKI	For	Yes	For	Management
5.ELECTION OF 2 CORPORATE AUDITORS - I.KANDA, H.NAKACHI	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name: YORK-BENIMARU CO., LTD.**

**Cusip Number / ISIN Code: JP3953400003**

**Quick Code: 8188**

**Meeting Date: 5/20/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 13 DIRECTORS - N.SATO, Z.OHTAKA, M.KOMATSU, M.SEINO, K.ISHIZAKI, T.ARAI, K.ZAITSU, M.KATO, T.MISAWA, K.FUSE, S.SATO, Y.MAFUNE, T.KAWAKAMI	For	Yes	For	Management
3.ELECTION OF 1 CORPORATE AUDITOR - T.KONDO	For	Yes	For	Management

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**Issuer Name: SHIMAMURA CO., LTD.**

**Cusip Number / ISIN Code: JP3358200008**

**Quick Code: 8227**

**Meeting Date: 5/13/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 10 DIRECTORS - H.FUJIWARA, C.GOTO, A.FUKUMA, T.NAKAMURA, Y.MORI, M.KURIHARA, K.YAMADA, M.NONAKA, M.SATO, K.KONNO	For	Yes	Against	Management
3.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management

**Issuer Name: TOYOTA MOTOR CORPORATION**

**Cusip Number / ISIN Code: JP3102000001**

**Quick Code: 7203**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 26 DIRECTORS - H.OKUDA, K.NAKAGAWA, F.CHOH, K.WATANABE, T.URANISHI, K.OKAMOTO, K.SASAZU, M.KINOSHITA, Y.INABA, T.UCHIYAMADA, M.TAKIMOTO, A.TOYODA, T.HATTORI, T.SUZUKI, S.TOYODA, Y.FUNO, A.NIIMI, H.WAKAYAMA, H.TAKADA, S.TACHIBANA, S.SASAKI, S.KANEDA, S.OKABE, Y.SHIRAI, Y.ICHIMARU, M.IKAWA	For	Yes	Against	Management
3.ELECTION OF 1 CORPORATE AUDITOR - H.OKABE	For	Yes	For	Management
4.FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS OF THE COMPANY AND DIRECTORS, EXECUTIVE DIRECTORS AND EMPLOYEES OF THE AFFILIATED COMPANIES	For	Yes	For	Management
5.REPURCHASE OF OWN STOCKS	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
7.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	For	Yes	Against	Management
8.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	For	Yes	Against	Management



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**Issuer Name: AISIN SEIKI CO., LTD.**

**Cusip Number / ISIN Code: JP3102000001**

**Quick Code: 7259**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	
3.FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EXECUTIVE DIRECTORS OF THE COMPANY, AND THE DIRECTORS OF THE SUBSIDIARIES	For	Yes	For	Management
4.ELECTION OF 19 DIRECTORS - M.TANAKA, K.TOYADA, M.NATSUME, M.HAYASHI, T.SENGA, S.INOUE, K.SAITO, N.OKU, M.HORIBA, H.MORI, G.MIZUNO, F.FUJIMORI, T.KAWADA, T.NAKAMURA, S.ITAKURA, T.UCHIMOTO, Y.YAMAUCHI, R.KONDO, M.SUOH	For	Yes	Against	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

**Issuer Name: NISSAY DOWA GENERAL INSURANCE COMPANY, LIMITED**

**Cusip Number / ISIN Code: JP3638200000**

**Quick Code: 8759**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 22 DIRECTORS - M.OKAZAKI, S.SUDO, I.TATEYAMA, A.TOKUDA, S.NISHIOKA, K.HAGIMOTO, T.ISHII, F.KAWASAKI, H.KAWAI, K.KATSUDA, S.KOTANI, T.NAGATO, K.INAGAKI, M.YONEDA, K.OKUYAMA, I.IWAMOTO, M.YAMADA, H.SAKAMOTO, N. Y.OHMURA, H.KINOSHITA, T.SHIRATSUKI	For	Yes	Against	Management
3.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

**Issuer Name: THE TOKYO ELECTRIC POWER COMPANY, INCORPORATED**

**Cusip Number / ISIN Code: JP3585800000**

**Quick Code: 9501**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 19 DIRECTORS - Y.AOYAMA, T.KATSUMATA, S.KIMURA, M.SHIMIZU, S.SHIRAKAWA, S.TAMURA, I.TAKEKURO, K.CHIKUDATE, N.TSUZUMI, H.NAITO, A.NAKAMURA, T.HATTORI, Y.HAYASE, T.HAYASHI, T.FUJIMOTO, T.MASUMOTO, K.MIZUTANI, Y.MORIMOTO	For	Yes	For	
3.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management Management Management
4.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	
5.SHAREHOLDER RESOLUTION - APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
6.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	For	Yes	Against	
7.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	For	Yes	Against	Management
8.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	For	Yes	Against	
9.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	For	Yes	Against	Management
10.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (5)	For	Yes	Against	Management

**Issuer Name: TOHOKU ELECTRIC POWER COMPANY, INCORPORATED**

**Cusip Number / ISIN Code: JP3605400005**

**Quick Code: 9506**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	
3.ELECTION OF 15 DIRECTORS - K.MAKUTA, H.TAKAHASHI, T.SAITO, T.NISHI, M.OHYAMA, S.SAITO, K.SASAKI, K.KOBAYASHI, F.MAEKAWA, T.ISHIZUKA, M.SUZUKI, T.SUZUKI, S.ENDO, H.KODAMA, M.UMIWA	For	Yes	Against	Management
4.SELECTION OF 2 SUBSTITUTE CORPORATE AUDITORS - I.ISHIKAWA, I.LUNO	For	Yes	For	

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5.CONDOLENCE MONEY TO THE LATE AUDITOR AND RETIRING ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
6.SHAREHOLDER RESOLUTION - APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	
7.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	For	Yes	Against	Management
8.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	For	Yes	Against	
9.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	For	Yes	Against	Management
10.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	For	Yes	Against	
11.SHAREHOLDER RESOLUTION - RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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**Issuer Name: FANUC LTD.**

**Cusip Number / ISIN Code: JP3802400006**

**Quick Code: 6954**

**Meeting Date: 6/29/05**

<b>Agenda Number/Proposal</b>	<b>Mgmt Rec.</b>	<b>Vote Cast</b>	<b>Manner Cast</b>	<b>Sponsor</b>
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	
3.ELECTION OF 27 DIRECTORS - S.KOYAMA, Y.INABA, A.WATANABE, M.MIYATA, S.TANZAWA, H.ARAKI, H.INOUE, M.KURAKAKE, H.KISHI, K.KOHARI, H.KOJIMA, H.UCHIDA,N.TORII, M.TOMIDA, T.TAIRA, H.MIYAJIMA, Y.GONDA, Y.NOMURA, S.MATSUBARA,	For	Yes	Against	Management
4.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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**Issuer Name: HITACHI CAPITAL CORPORATION**

**Cusip Number / ISIN Code: JP3786600001**

**Quick Code: 6902**

**Meeting Date: 6/22/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 6 DIRECTORS - M.HANABUSA, K.TAKANO, Y.ARITOSHI, Y.YAGI, K.MUKUNOKI, A.TSUDA	For	Yes	For	Management

**Issuer Name: MITSUI FUDOSAN CO., LTD.**

**Cusip Number / ISIN Code: JP3893200000**

**Quick Code: 8801**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 10 DIRECTORS - J.TANAKA, H.IWASA, Y.HAYASHI, K.OHMURO, K.NAGATA, T.NAMAE, T.SODA, M.SATO, M.KAGEYAMA, T.AO	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - A.OKADA	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name: OBAYASHI CORPORATION**

**Cusip Number / ISIN Code: JP3190000004**

**Quick Code: 1802**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 11 DIRECTORS - T.OBAYASHI, T.UEHARA, N.WAKIMURA, E.NOMA, Y.OBAYASHI, S.TAKAGI, S.ITO, A.NAKATANI, Y.HARA, S.TABO, S.CHO	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

**Issuer Name: SHIMIZU CORPORATION**

**Cusip Number / ISIN Code: JP3358800005**

**Quick Code: 1803**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 9 DIRECTORS - T.NOMURA, Y.FUJIWARA, S.MASUJIMA, K.NAMIKAWA, S.ISOJIMA, A.SAITO, H.UKITA, T.ONO, M.SHIMIZU	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.MATSUMURA	For	Yes	For	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management

**Issuer Name: NIPPON PAPER GROUP, INC.**

**Cusip Number / ISIN Code: JP3754300006**

**Quick Code: 3893**

**Meeting Date: 6/29/05**

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<b>Agenda Number/Proposal</b>	<b>Mgmt Rec.</b>	<b>Vote Cast</b>	<b>Manner Cast</b>	<b>Sponsor</b>
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 9 DIRECTORS - T.MIYOSHI, M.NAKAMURA, I.NAKAJIMA, K.ITO, T.YAMASHITA, T.HORIKAWA, T.INOUE, Y.HAGA, M.MOTOMURA	For	Yes	For	Management
3.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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**Issuer Name: TOKUYAMA CORPORATION**

**Cusip Number / ISIN Code: JP3625000009**

**Quick Code: 4043**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 10 DIRECTORS - S.NAKAHARA, H.TANIMOTO, H.MASAKI, Y.MIZUNO, M.TODO, K.IKEDA, M.KUSUNOKI, E.MATSUI, S.SHIRAGA, T.SEGAWA	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.HORI	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management

**Issuer Name: TAKEDA PHARMACEUTICAL COMPANY LIMITED**

**Cusip Number / ISIN Code: JP3463000004**

**Quick Code: 4502**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 5 DIRECTORS - K.TAKEDA, Y.HASEGAWA, T.SOUDA, H.SHINBA, T.YOSHIDA	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.ISHIKAWA	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name: USHIO INC.**

**Cusip Number / ISIN Code: JP3156400008**

**Quick Code: 6925**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - J.USHIO, A.TANAKA, S.SUGATA, M.GOTO, S.SHIDE, M.TAKI, S.OHSHIMA, S.USHIO	For	Yes	For	Management
	For	Yes	Against	Management



3. PROVISIONAL PAYMENT OF THE RETIREMENT  
ALLOWANCES ASSOCIATED WITH ABOLITION OF  
RETIREMENT ALLOWANCE SCHEME

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**Issuer Name: TACHI-S CO., LTD.**

**Cusip Number / ISIN Code: JP3465400004**

**Quick Code: 7239**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 9 DIRECTORS - K.SAITO, K.TARUMI, M.KOIKE, H.KONDO, H.TAGUCHI, M.KAWASAKI, K.MATSUSHITA, H.MIKI, K.KUDO	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - H.KAWAI, M.TSUBOI	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

**Issuer Name: NINTENDO CO., LTD.**

**Cusip Number / ISIN Code: JP3756600007**

**Quick Code: 7974**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 12 DIRECTORS - S.IWATA, Y.MORI, S.HATANO, G.TAKEDA, S.MIYAMOTO, N.NAGAI, M.MATSUMOTO, E.SUZUKI, K.KAWAHARA, T.KIMISHIMA, T.OHTA, KTAKEMURA	For	Yes	Against	Management
3.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT SCHEME WITH ABOLITION OF RETIREMENT SCHEME ALLOWANCE	For	Yes	Against	Management

**Issuer Name: ISETAN COMPANY LIMITED**

**Cusip Number / ISIN Code: JP3140000005**

**Quick Code: 8238**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 2 DIRECTORS - K.OHKAWA, T.YANO	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - I.NIHEI	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EMPLOYEES OF THE COMPANY	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name: THE BANK OF FUKUOKA, LTD.**

**Cusip Number / ISIN Code: JP3804000002**

**Quick Code: 8326**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 17 DIRECTORS - M.TANI, K.SHIBUTA, K.ONIKI, M.TSURU, O.SUEMATSU, K.NAKAMURA, Y.OSADA, J.TANAKA, S.OBATA, T.SHIBATO, M.ITO, H.SUZUKI, T.EGUCHI, M.AKASHI, H.MISUMI, T.YOSHIKAI, F.SAKURAI	For	Yes	Against	Management
3.ELECTION OF 2 CORPORATE AUDITORS - K.HAYASHI, H.TOTSUKA	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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**Issuer Name: THE SUMITOMO TRUST AND BANKING COMPANY, LIMITED**

**Cusip Number / ISIN Code: JP3405000005**

**Quick Code: 8403**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 11 DIRECTORS - A.TAKAHASHI, Y.MORITA, T.HATABE, J.ARAKI, H.FUJII, M.SHIBUYA, I.INOUE, M.NAKAI, M.SUZUKI, T.ANDO, H.TSUNEKAGE	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - H.NOGUCHI, K.HIRAO	For	Yes	For	Management
5.PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

**Issuer Name: MIZUHO FINANCIAL GROUP, INC.**

**Cusip Number / ISIN Code: JP3885780001**

**Quick Code: 8411**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 7 DIRECTORS - A.MAEDA, S.ASADA, H.SAITO, K.SUGIYAMA, Y.FUKUHARA, M.OHASHI, G.S.FUKUSHIMA	For	Yes	For	Management
5.ELECTION OF 2 CORPORATE AUDITORS - Y.SUGIYAMA, J.IWABUCHI	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Against	Against	Management
7.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Against	Against	Management
8.SHAREHOLDER RESOLUTION - APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Against	Against	Management

**Issuer Name: MATSUI SECURITIES CO., LTD.**

**Cusip Number / ISIN Code: JP3863800003**

**Quick Code: 8628**

**Meeting Date: 6/26/05**

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Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 8 DIRECTORS - M.MATSUI, Y.KUKI, H.IMADA, A.NAKAMURA, Y.SUGIYAMA, M.AMEMIYA, A.SATO, Y.YABUKI	For	Yes	For	Management
4.ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - Y.YOSHIDA	For	Yes	For	Management

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**Issuer Name: T&D HOLDINGS, INC.**

**Cusip Number / ISIN Code: JP3539220008**

**Quick Code: 8795**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - N.MIYATO, K.IKEDA, O.KOYAMA, K.NAKAGOME, S.USUI, S.KOBORI, M.TAKEUCHI	For	Yes	For	Management
4.ELECTION OF 4 CORPORATE AUDITORS - Y.KINOSHITA, O.MIZUYAMA, M.SUZUKI, M.IECHIKA	For	Yes	For	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management

**Issuer Name: NIPPON EXPRESS CO., LTD.**

**Cusip Number / ISIN Code: JP3729400006**

**Quick Code: 9062**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 14 DIRECTORS - M.OKABE, M.KAWAI, K.YAMAZAKI, H.YAMADA, M.IZUMIKAWA, K.NAKATANI, K.HAYASHI, T.UTASHIRO, K.HAYASHIDA, K.KOBORI, I.OHIDE, H.KUBOTA, T.UMINO, K.WATANABE	For	Yes	Against	Management
4.ELECTION OF 2 CORPORATE AUDITORS - T.SEKI, N.ABE	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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**Issuer Name: SUNDRUG CO., LTD.**

**Cusip Number / ISIN Code: JP3336600006**

**Quick Code: 7274**

**Meeting Date: 6/25/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management

**Issuer Name: THE BANK OF YOKOHAMA, LTD.**

**Cusip Number / ISIN Code: JP3955400001**

**Quick Code: 8332**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - S.HIRASAWA, T.OGAWA, C.OHKUBO, T.NAKAMURA, Y.OHTA, S.SUZUKI, K.TSUMURA	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - H.HAYAKAWA, N.KOBAYASHI	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
6.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EMPLOYEES OF THE COMPANY AS STOCK OPTIONS	For	Yes	For	Management

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**Issuer Name: SHOWA CORPORATION**

**Cusip Number / ISIN Code: JP3360300002**

**Quick Code: 7274**

**Meeting Date: 6/24/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 16 DIRECTORS - M.MATSUSHIMA, F.KASAGI, H.IJIMA, M.KUSUYAMA, K.HIRAI, Y.TERAZAWA, M.NISHIDA, T.AOYAMA, T.HOSOI, T.KONDA, N.UKAI, K.UCHIBABA, H.HIRANO, M.CHIBA, H.HIRONO, A.KADOYA	For	Yes	Against	Management
3.ELECTION OF 3 CORPORATE AUDITORS - Y.ZAIMA, S.TANABE, K.SANO	For	Yes	For	Management
4.PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
6.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management

**Issuer Name: COMMUTURE CORP.**

**Cusip Number / ISIN Code: JP3259600009**

**Quick Code: 1932**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 3 DIRECTORS - N.IWAMOTO, M.ISHIKAWA, N.IWAI	For	Yes	For	Management
3.ELECTION OF 4 CORPORATE AUDITORS - K.ABE, M.KINUGASA, A.SHOTANI, F.HASUDA	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name: NIPPON SHEET GLASS COMPANY, LIMITED**

**Cusip Number / ISIN Code: JP3686800008**

**Quick Code: 5202**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
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1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - Y.IZUHARA, T.ABE, K.FUJIMOTO, M.NITSUTA, T.KONDO, K.IZUMI, N.KURAUCHI, K.OKUMURA	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

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**Issuer Name: SMC CORPORATION**

**Cusip Number / ISIN Code: JP3162600005**

**Quick Code: 6273**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 19 DIRECTORS - Y.TAKADA, K.MARUYAMA, F.ITO, I.USUI, H.SAGARA, Y.TAKADA, K.TOMITA, T.TONAMI, B.OHSHIDA, T.KITABATAKE, K.KATAKURA, K.TANIOKA, H.OHKUBO, Y.FUKANO, S.KOSUGI, I.SHIGEKI, P.G.DRYVER, G.BERAKOETXEA,	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - J.SHIMAZAKI	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	For	Management

**Issuer Name: SHINKAWA LTD.**

**Cusip Number / ISIN Code: JP3162600005**

**Quick Code: 6274**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management

**Issuer Name: NEOMAX CO., LTD.**

**Cusip Number / ISIN Code: JP3408600009**

**Quick Code: 6975**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - Y.DAIMONJI, K.DOIKAWA, T.NISHI, T.NAKAZAWA, N.MOCHIDA, K.HANAMURA, T.NARUSE	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - Y.YAMAGUCHI, M.SHIKATA				

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5.ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For	Management
6.CONDOLENCE MONEY TO THE LATE DIRECTOR AND RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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**Issuer Name: MITSUBISHI TOKYO FINANCIAL GROUP, INC.**

**Cusip Number / ISIN Code: JP3902900004**

**Quick Code: 8306**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.APPROVAL OF THE MERGER AGREEMENT WITH UFJ HOLDINGS, INC.	For	Yes	For	Management
4.ELECTION OF 4 DIRECTORS - H.UEHARA, N.KUROYANAGI, Y.WATANABE, N.HIRANO	For	Yes	For	Management
5.ELECTION OF 2 CORPORATE AUDITORS - T.IMAI, K.TAKASUGA	For	Yes	Against	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name: SHIN-ETSU CHEMICAL CO., LTD.**

**Cusip Number / ISIN Code: SHIN-ETSU CHEMICAL CO.,LTD.**

**Quick Code: 4063**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.APPROVAL OF THE MERGER AGREEMENT WITH UFJ HOLDINGS, INC.	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.FUKUI	For	Yes	Yes	Management
5.REVISION OF DIRECTORS REMUNERATION	For	Yes	Yes	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
7.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	Yes	Management

**Issuer Name: MAEDA CORPORATION****Cusip Number / ISIN Code: JP3861200008****Quick Code: 1824****Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 13 DIRECTORS - M.MAEDA, Y.FUSE, Y.MAEDA, M.MINEMOTO, N.KAWASHIMA, K.UEDA, T.HIROTA, S.MAEDA, Y.TOMOBE, K.KUDO, M.EJIRI, K.FUKUTA, H.NISHIKAWA	For	Yes	Against	Management
3.CONDOLENCE MONEY TO THE LATE DIRECTOR	For	Yes	For	Management
4.PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

**Issuer Name: MIURA CO., LTD.****Cusip Number / ISIN Code: JP3880800002****Quick Code: 6005****Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 1 CORPORATE AUDITOR - S.FUKUSHIMA	For	Yes	For	Management

**Issuer Name: HIROSE ELECTRIC CO., LTD.****Cusip Number / ISIN Code: JP3799000009****Quick Code: 6806****Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - H.SAKAI, T.NAKAMURA, S.KUSHIDA, I.MORIMOTO, M.YAMAMOTO, M.KOJIMA, M.SUGINO	For	Yes	For	Management

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4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS For Yes For Management

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**Issuer Name: NOK CORPORATION**

**Cusip Number / ISIN Code: JP3164800009**

**Quick Code: 7240**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 18 DIRECTORS - M.TSURU, Y.TAKASHIMA, T.KAWAI, K.SOGA, H.HATSUZAWA, S.UCHIDA, S.KOKAI, T.YOKOUCHI, S.KASAI, K.SEKI, K.SHIMOGAMA, J.IIDA, M.AMANO, A.TSUCHIYA, Y.KUROKI, M.YASUKAGE, Y.KUROKI, A.WATANABE	For	Yes	Against	Management
3.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

**Issuer Name: MARUI CO., LTD.**

**Cusip Number / ISIN Code: JP3870400003**

**Quick Code: 8252**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 10 DIRECTORS - T.AOI, H.AOI, Y.SAKAI, S.OHMORI, Y.YOSHIMI, K.KITADE, Y.KAWASHITA, H.YOKOYAMA, A.INO, M.SATO	For	Yes	For	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	Against	Management

**Issuer Name: FUKUYAMA TRANSPORTING CO., LTD.**

**Cusip Number / ISIN Code: JP3870400003**

**Quick Code: 9075**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.LECTION OF 13 DIRECTORS - N.KOMARU, S.KOMARU, N.KOHARA, H.SATO, T.KANEMITSU, T.HONGAWARA, H.KADOTA, R.SADA, A.MOMOMOTO, F.ODA, H.MUKAI, H.HATTA, H.ETO	For	Yes	Against	Management
3.ELECTION OF 2 CORPORATE AUDITORS - Y.NAKABAYASHI, K.HIRAI	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

**Issuer Name:MITSUI MINING AND SMELTING COMPANY, LIMITED**

**Cusip Number / ISIN Code: JP3888400003**

**Quick Code: 5706**

**Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 11 DIRECTORS - S.MIYAMURA, H.MAKIHARA, T.SUNAGA, E.OMOTO, Y.TAKEBAYASHI, M.SAIDA, Y.YOKOO, K.YANAI, T.HIRONAKA, N.OGAWA, T.CHIGUSA	For	Yes	For	Management
3.PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management
4.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

**Issuer Name: SUMITOMO METAL MINING CO., LTD.**

**Cusip Number / ISIN Code: JP3402600005**

**Quick Code: 5713**

**Meeting Date: 6/29/05**



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Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - K.FUKUSHIMA, C.ARAKAWA, H.CHIHARA, N.YAMAGUCHI, Y.ISHIKAWA, S.MAKINO, M.KOIKE	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

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**Issuer Name: ELPIDA MEMORY, INC.**

**Cusip Number / ISIN Code: JP3167640006**

**Quick Code: 5401**

**Meeting Date: 6/28/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ESTABLISHMENT OF A HOLDING COMPANY BY STOCK TRANSFER	For	Yes	For	Management
3.ELECTION OF 12 DIRECTORS - T.TAKASU, K.UENO, M.HAYAKAWA, S.UNOZAWA, M.SHIBASAKI, R.TSUNODA, J.SENDA, T.HONGO, M.TAGUCHI, K.HONDA, M.MATSUNAGA, K.ICHIJO	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - K.KOHTARI	For	Yes	Against	Management

**Issuer Name: BANDAI CO., LTD.**

**Cusip Number / ISIN Code: JP3778600001**

**Quick Code: 7967**

**Meeting Date: 6/23/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ESTABLISHMENT OF A HOLDING COMPANY BY STOCK TRANSFER	For	Yes	For	Management
3.ELECTION OF 12 DIRECTORS - T.TAKASU, K.UENO, M.HAYAKAWA, S.UNOZAWA, M.SHIBASAKI, R.TSUNODA, J.SENDA, T.HONGO, M.TAGUCHI, K.HONDA, M.MATSUNAGA, K.ICHIJO	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - K.KOHTARI	For	Yes	For	Management

**Issuer Name: NIPPON STEEL CORP.**

**Cusip Number / ISIN Code: JP3381000003**

**Quick Code: 6665**

**Meeting Date: 6/28/05**

<b>Agenda Number/Proposal</b>	<b>Mgmt Rec.</b>	<b>Vote Cast</b>	<b>Manner Cast</b>	<b>Sponsor</b>
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2. PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
3. AMENDMENT OF ARTICLES OF INCORPORATION	For	Yes	For	Management
4. ELECTION OF 37 DIRECTORS	For	Yes	Against	Management
5. ELECTION OF 3 AUDITORS	For	Yes	For	Management
6. RETIREMENT ALLOWANCE TO DIRECTORS AND AUDITORS, CONDOLENCE MONEY TO THE DIRECTORS	For	Yes	Against	Management

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**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**THE JAPAN EQUITY FUND, INC.**

By: /s/ John J. O. Keefe  
Name: John J. O. Keefe  
Title: Vice President and Treasurer

Date: August 23, 2005