

DISCOVERY PARTNERS INTERNATIONAL INC  
Form 8-K  
February 23, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 8-K**

**Current Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **February 16, 2006**

**DISCOVERY PARTNERS INTERNATIONAL, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**000-31141**  
(Commission File Number)

**33-0655706**  
(I.R.S. Employer  
Identification No.)

**9640 Towne Centre Drive**  
**San Diego, California**  
(Address of principal executive offices)

**92121**  
(Zip Code)

Registrant's telephone number, including area code: **(858) 455-8600**

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**Not Applicable.**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01. Entry into a Material Definitive Agreement**

On February 16, 2006, the Board of Directors of Discovery Partners International, Inc. based on the recommendation of the Compensation Committee, voted to authorize the payment of bonuses to certain of the Company's eligible employees, including named executive officers (as defined in Item 402(a)(3) of Regulation S-K promulgated by the Securities and Exchange Commission) and other executive officers based on efforts involved in shifting the Company strategy, the sale of the Company's systems business unit and the restructuring of the Company's chemistry operations during the fiscal year ended December 31, 2005. The following bonuses were awarded for fiscal year 2005:

<b>Name</b>	<b>Title</b>	<b>Bonus</b>
Michael Venuti	Acting Chief Executive Officer	\$ 13,904
Craig Kussman	Chief Financial Officer, Senior Vice President, Finance and Administration	\$ 16,542
Douglas Livingston	Senior Vice President, Chemistry	\$ 10,275
Richard Neale	Corporate Vice President, Business Operations and Alliances	\$ 9,000
Urs Regensass	Vice President and General Manager, Integrated Drug Discovery	\$ 5,428
Daniel Harvey	Vice President and General Manager, Discovery Chemistry Division	\$ 7,875

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**DISCOVERY PARTNERS INTERNATIONAL, INC.**

Dated: February 23, 2006

By: /s/ Craig Kussman  
Name: Craig Kussman  
Title: Chief Financial Officer, Senior Vice President, Finance and  
Administration, Secretary