

ENERGY CO OF MINAS GERAIS

Form 6-K

August 18, 2009

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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of August 2009

Commission File Number 1-15224

Energy Company of Minas Gerais

(Translation of Registrant's Name Into English)

Avenida Barbacena, 1200

30190-131 Belo Horizonte, Minas Gerais, Brazil

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGETICA DE MINAS GERAIS CEMIG

By: /s/ Luiz Fernando Rolla
Name: Luiz Fernando Rolla
Title: Chief Financial Officer, Investor Relations
Officer and Control of Holdings Officer

Date: August 18, 2009

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1. Summary of Decisions of the 462nd Meeting of the Board of Directors, Companhia Energética de Minas Gerais CEMIG, July 23, 2009

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COMPANHIA ENERGÉTICA DE MINAS GERAIS - CEMIG

Listed Company

CNPJ 17.155.730/0001-64

NIRE 31300040127

SUMMARY OF DECISIONS OF THE 462ND MEETING OF THE BOARD OF DIRECTORS

At its 462nd meeting, held on July 23, 2009, the Board of Directors of Companhia Energética de Minas Gerais approved the following matter:

- Guarantee for issue of promissory notes and non-convertible debentures.

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2. Summary of Principal Decisions of the 93rd Meeting of the Board of Directors, Cemig Geração e Transmissão S.A., July 23, 2009

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CEMIG GERAÇÃO E TRANSMISSÃO S.A.

Listed company CNPJ 06.981.176/0001-58

Summary of principal decisions

At its 93rd meeting, held on July 23, 2009, the Board of Directors of Cemig Geração e Transmissão S.A. approved the following:

1. Issue of promissory notes and non-convertible debentures.
2. Contracting of services for issue of promissory notes and non-convertible debentures.

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3. Summary of Principal Decisions of the 94th Meeting of the Board of Directors, Cemig Geração e Transmissão S.A., July 29, 2009

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CEMIG GERAÇÃO E TRANSMISSÃO S.A.

Listed company CNPJ 06.981.176/0001-58

Summary of principal decisions

At its 94th meeting, held on July 29, 2009, the Board of Directors of **Cemig Geração e Transmissão S.A.** (**Cemig GT**) approved the following:

1. Authorization to seek a proposal for issuance of debt in the international market (Eurobonds).
2. Authorization for Cemig GT to remain a stockholder, with 49% of the registered capital, in Transmissora Atlântico de Energia Elétrica S.A. (TAESA).

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4. Summary of Decisions of the 463rd Meeting of the Board of Directors, Companhia Energética de Minas Gerais CEMIG, August 5, 2009

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

Listed Company

CNPJ 17.155.730/0001-64

NIRE 31300040127

SUMMARY OF DECISIONS

At its 463rd meeting, held on August 5, 2009, the Board of Directors of Companhia Energética de Minas Gerais decided the following:

- To authorize **Cemig GT**, subject to confirmation by an Extraordinary General Meeting of Shareholders, to:
 - (a) reduce its holding in **Terna Participações S.A. (Terna)**, to a minimum level of 50% less 1 (one) of the common shares, and 100% of the preferred shares, through a partnership to be constituted with **Fundo de Investimentos em Participação (FIP) Coliseu**, if it becomes possible for all the units of this FIP (Equity Investment Fund) to be subscribed; and,
 - (b) grant to that Equity Investment Fund the right to sell the whole of its stockholdings in **Terna** to Cemig GT.
- To submit to an Extraordinary General Meeting of Shareholders a proposal for authorization of the company's representative at the Extraordinary General Meeting of Shareholders of **Cemig GT** to vote in favor of: ratification of the above decision by the Board of Directors of **Cemig GT**, in the event that subscription of the totality of the units of the FIP referred to is possible; and grant to **FIP Coliseu** of the right of sale also referred to above.
- To call an Extraordinary General Meeting of Shareholders to decide on the above subjects, to be held on August 26, 2009, at 11 a.m., at Cemig's head office.

- To authorize, after ratification, by the Extraordinary General Meeting of Shareholders, of the decision by the Board of Directors referred to above, assignment to **Transmissora do Atlântico de Energia Elétrica S.A. (Taesa)** of the Share Purchase Agreement signed between **Cemig GT** and **Terna Rete Elettrica Nazionale**, together with all the contracts and commitments assumed by Cemig GT with the advisors who worked during the process of due diligence and formatting of the acquisition of **Terna**.
- To establish that **Cemig GT** shall maintain a stockholding of 49% of **Taesa** s common shares, in association with **FIP Coliseu** which will hold the remaining 51%.
- To establish that the association between **Cemig GT** and **FIP Coliseu** shall be governed by a Commitment Undertaking, a Shareholders Agreement and Bylaws, to be submitted to decision by the Board of Directors after conclusion of the negotiation of these documents between the parties.
- To authorize increase in the registered capital of **Taesa** up to R\$ 3,538,252,194.00 (three billion five hundred and thirty eight million two hundred and fifty two thousand one hundred and ninety four Reais).
- To authorize the representative of **Cemig GT**, in the Board of Directors and in the Extraordinary General Meeting of Shareholders of **Taesa** that decides on the said capital increase, and on the consequent alteration of the Bylaws to reflect this increase, to vote in favor of both measures.

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5. Summary of Principal Decisions of the 95th Meeting of the Board of Directors, Cemig Geração e Transmissão S.A., August 5, 2009

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CEMIG GERAÇÃO E TRANSMISSÃO S.A.

Listed Company

CNPJ 06.981.176/0001-58

NIRE 31300020550

SUMMARY OF DECISIONS

At its 95th meeting, held on August 5, 2009, the Board of Directors of Cemig Geração e Transmissão S.A. (**Cemig GT**) decided:

- To authorize, subject to confirmation by an Extraordinary General Meeting of Shareholders:

(a) reduction of the Company's stockholding interest in **Terna Participações S.A. (Terna)**, to a minimum level of 50% less 1 (one) of the common shares, and 100% of the preferred shares, through a partnership to be constituted with **Fundo de Investimentos em Participação (FIP) Coliseu**, if it becomes possible for all the units of this FIP (Equity Investment Fund) to be subscribed; and,

(b) granting by Cemig GT to that Equity Investment Fund of the right to sell the whole of its stockholdings in **Terna** to the Company (**Cemig GT**).

- To call an Extraordinary General Meeting of Shareholders to decide on the above subject, to be held on August 26, 2009, at 4 p.m., at **Cemig GT**'s head office.

- To authorize, after the ratification by the Extraordinary General Meeting of Shareholders of the above decision by the Board of Directors, assignment to **Transmissora do Atlântico de Energia Elétrica S.A. (Taesa)** of the Share Purchase Agreement signed between **Cemig GT** and **Terna Rete Elettrica Nazionale**, together with all the contracts and commitments assumed by Cemig GT with the advisors who

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worked during the process of due diligence and formatting of the acquisition of **Terna**.

- To establish that **Cemig GT** shall maintain a stockholding of 49% of **Taes** s common shares, in association with **FIP Coliseu** which will hold the remaining 51%.
- To establish that the association between **Cemig GT** and **FIP Coliseu** shall be governed by a Commitment Undertaking, a Shareholders Agreement and Bylaws, to be submitted to decision by the Board of Directors after conclusion of the negotiation of these documents between the parties.
- To authorize increase in the registered capital of **Taes** up to R\$ 3,538,252,194.00 (three billion five hundred and thirty eight million two hundred and fifty two thousand one hundred and ninety four Reais).
- To authorize the representative of **Cemig GT**, in the Board of Directors and in the Extraordinary General Meeting of Shareholders of **Taes** that decides on the said capital increase, and on the consequent alteration of the Bylaws to reflect this increase, to vote in favor of both measures.

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- To approve a revision of the **Pipoca** Small Hydro Plant Project.
- To authorize an increase in the registered capital of **Hidrelétrica Pipoca S.A.** to R\$ 45,183,988.00 (forty five million one hundred and eighty three thousand nine hundred and eighty eight Reais), in currency of April 2007.
- To authorize that representatives of **Cemig GT** in the Extraordinary General Meeting of **Hidrelétrica Pipoca S.A.** in relation to the increase in the registered capital referred to above, should vote in favor of subscription of the shares, consequent alteration of the Bylaws, signing with **Banco do Brasil S.A.** and **Banco Itaú BBA S.A.** of the BNDES Onlending Financing Contract with the BNDES; and authorization to the Company's Management to carry out all the acts necessary to the implementation and formalization of the said financing contract.
- To authorize signing of the following contractual instruments: the **BNDES Onlending Contract** referred to above; **Stockholder Support Agreement**; **Share Pledge Agreement**; **Instrument of Obligation to Sell Electricity**; **Agreement for Fiduciary Assignment of Rights, Accounts and Other Matters**; and **Contract for Issuance of Guarantee Insurance Policy and Endorsement**.

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6. Market Announcement Alternative to acquisition of all of the shares of Terna Participações S.A., Companhia Energética de Minas Gerais CEMIG, August 5, 2009

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY

CNPJ 17.155.730/0001-64

MARKET ANNOUNCEMENT

Cemig (Companhia Energética de Minas Gerais), a listed company with share securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with its commitment to implement best corporate governance practices, and CVM Instruction 358 of January 3, 2002, as amended, **hereby informs** the public, the CVM and the São Paulo Stock Exchange that:

- On August 5, 2009 Cemig's Board of Directors **approved**, as an **alternative** to acquisition of all of the shares of **Terna Participações S.A.** (**Terna**) held by **Terna Rete Elettrica Nazionale S.p.A** (**Terna S.p.A**), announced in the Material Announcement of April 23, 2009, specified as optional under the Share Purchase Agreement signed on that date between **Cemig GT** and **Terna S.p.A.**, the possibility of reduction of the final stockholding interest to be held by **Cemig Geração e Transmissão S.A.** (**Cemig GT**) in **Terna**, in that acquisition, to a minimum level of 50% less 1 (one) of the common shares in **Terna**, and a minimum level of none of the preferred shares in **Terna**, through a partnership to be constituted with **Fundo de Investimentos em Participação (FIP) Coliseu**, if it becomes possible for all the units of this FIP (Equity Investment Fund) necessary for the said acquisition, to be subscribed.

Implementation of this alternative is conditional upon its ratification by the General Meeting of Shareholders to be called for this purpose, and upon successful conclusion of negotiation of the partnership with **FIP Coliseu**.

Further details are given in the **Summaries of Decisions** of the Meetings of the Board of Directors of **Cemig** and **Cemig GT** held today, sent to the CVM on today's date.

Belo Horizonte, August 5, 2009.

Luiz Fernando Rolla

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Chief Officer for Finance, Investor Relations and Control of Holdings

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7.	Market Announcement	Oekom Research rates CEMIG sustainability leader, Companhia Energética de Minas Gerais	CEMIG, August 5, 2009
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Oekom Research rates Cemig sustainability leader

Research organization awards Cemig status of *Prime*

On August 5, 2009 Cemig was awarded the status of *Prime* (B+) by **Oekom Research**, the sustainability rating agency based in Germany. Oekom is one of the world's principal investment rating agencies focused on corporate sustainability, with more than 10 years' experience.

With the *Prime* rating, Cemig is qualified to receive investments from institutions that take into account the Oekom criteria, currently representing \$90 billion. Cemig is the only company in the Brazilian utilities sector rated *Prime* by Oekom: the category includes providers of electricity, gas distribution, water and other public utility services.

Oekom evaluates companies annually, assessing their levels of responsibility in relation to social, cultural and environmental sustainability, taking into account the public information available in annual reports and websites that reflect the company's activity.

Based on a group of 500 indicators, approximately 100 companies are selected, in a wide range of sectors. The result of this evaluation is compared with a sustainability matrix that is specific for each industrial sector. The company's rating in its sector is then obtained based on the social and environmental indicators. A process of weighting of these results then gives the company's rating.

Oekom grants the status of *Prime* to companies that are considered world leaders in their industrial sectors, and which meet specific standards of sustainability.

In Cemig's case, the rating obtained is B+, classifying it as *Prime*, that is to say, as one of the leaders in the utilities sector worldwide.

Further information on Oekom Research can be obtained on its Internet site: <http://www.oekom-research.com>

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8. Reply to CVM Letter SEP/GEA-3/No447/09, Companhia Energética de Minas Gerais CEMIG, August 5, 2009

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64

REPLY

TO CVM LETTER SEP/GEA-3/N°447/09, of August 3, 2009

Question asked by the CVM

Requests information in relation to the acquisition of **Terna Participações S.A.** by **Cemig Geração e Transmissão S.A.**, approved at the Extraordinary General Meeting of Stockholders of **Cia. Energética de Minas Gerais Cemig** on May 28, 2009.

Reply by CEMIG

Dear Sirs:

In reply to your request, stated in Official Letter CVM/SEP/GEA-3/N°447/09, for Cemig to state whether the acquisition of **Terna Participações S.A** will cause stockholders of **Cia. Energética de Minas Gerais Cemig** to have the right to withdraw, under Article 256 of Law 6404/76, we inform you that, in accordance with Item 8 (attached) of the Opinion prepared by Hirashima & Associados Ltda., the acquisition of **Terna Participações S.A** will not cause the stockholders of **Cia. Energética de Minas Gerais Cemig** to have the right to withdraw.

Belo Horizonte, August 5, 2009.

Yours,

Luiz Fernando Rolla

Chief Officer for Finance, Investor Relations and Control of Holdings

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Item 8 of the Opinion

Checking of the need for the acquisition of Terna Participações S.A. to be approved by the General Meeting of Stockholders of Cemig under Article 256 of Law 6404/76.

8. CONCLUSION (§2º OF ARTICLE 256)

It having been decided that the acquisition of Terna is a material investment for Cemig, the objective becomes that of determining whether the purchase price of the shares exceeds 1.5 times the largest of the three amounts stated in Subclauses a, b and c of Sub-item II of Article 256, for the purposes of determining stockholders' right to withdraw.

For our analysis we will use the index of net profit per share of R\$ 13.28, which is the largest value resulting from the three methods referred to above.

Using the value of the offer, R\$ 13.43 per share, and the net profit of R\$ 13.28 per share, gives a ratio of 1.01 between the offer price and net profit, lower than the maximum ratio of 1.5 times. Hence there is no right for dissident shareholders to withdraw.

Summary table	Per share
Net profit per share multiplied by 15 (R\$)	13.28
Offer price per share (R\$)	13.43
Ratio of Offer price to Net profit	1.01

From the above, we conclude that the transaction of purchase of Terna requires approval by the General Meeting of Stockholders of Cemig, since Article 256 of Law 6404/76 states the need for compliance with at least one of the above requirements, which is met by the criterion of material investment (sub-item I).

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9. Summary of Decisions of the 464th Meeting of the Board of Directors, Companhia Energética de Minas Gerais CEMIG, August 13, 2009

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

**Listed Company
CNPJ 17.155.730/0001-64
NIRE 31300040127**

SUMMARY OF DECISIONS

At its 464th meeting, held on August 13, 2009, the Board of Directors of Companhia Energética de Minas Gerais decided the following:

1. Signature of a transaction undertaking.
2. Appointment of Chief Officers of Cemig to management of companies of the Cemig group.
3. Reduction of the registered capital, and orientation of vote for the representative of Cemig in the Extraordinary General Meeting of Stockholders of, Central Termelétrica de Cogeração S.A.
4. Contracting of corporate digital cellular telephony services.
5. Signing of a mutual cooperation working agreement / Secondment of an employee.
6. Increase in the registered capital of Transchile
7. Injection of capital and orientation of vote - Lightcom Comercializadora de Energia Ltda.

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10. Summary of Decisions of the 96th Meeting of the Board of Directors, Cemig Geração e Transmissão S.A., August 13, 2009

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CEMIG GERAÇÃO E TRANSMISSÃO S.A.

Listed Company
CNPJ 06.981.176/0001-58
NIRE 31300020550

SUMMARY OF DECISIONS

At its 96th meeting, held on August 13, 2009, the Board of Directors of Cemig Geração e Transmissão S.A. (**Cemig GT**) decided:

1. Signing of an amendment to a commitment undertaking.
2. Signing of a working agreement.
3. Signing of the first amendment to a share purchase and sale contract.
4. Signing of the second amendment to a share purchase and sale contract.
5. Review of the Paracambi Small Hydro Plant project.
6. Leasing of an aircraft / Cancellation of a resolution of the Board of Directors.
7. The Cemig GT Aneel Technological Research and Development Program.
8. Signing of a term of undertaking to a contract for purchase and sale of electricity and of a transaction undertaking.
9. Contracting of corporate digital cellular telephony services.
10. Signing of an agreement for capitalization for operation of derivatives.

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11. Summary of Principal Decisions of the 90th Meeting of Board of the Directors, Cemig Geração e Transmissão S.A., August 13, 2009

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CEMIG DISTRIBUIÇÃO S.A.

**Listed company
CNPJ 06.981.180/0001-16**

Summary of principal decisions

At its 90th meeting, held on August 13, 2009, the Board of Directors of Cemig Distribuição S.A. approved the following matters:

1. Contracting of services of acquisition of materials and equipment.
2. Signing of a contract for provision of services of corrective maintenance for the illumination system.
3. Contracting of services of printing of electricity bills and other documents.
4. The Cemig D Aneel Technological Research and Development Program.
5. Signing of a transaction undertaking and amendment to a contract for use of the distribution system,
6. Contracting of corporate digital cellular telephony services.

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12 Second Quarter 2009 Earnings Release Companhia Energética de Minas Gerais CEMIG

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EARNINGS RELEASE

2Q09

Cemig H

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Cemig's CEO, Djalma Bastos de Moraes, comments on the second quarter results:

Our exceptional results this quarter reflect the success of our Long-term Strategic Plan, and the strategy derived from it which, by focusing on the long term, enable Cemig to produce growing results, in spite of a challenging situation in the world economy.

Cemig is overcoming the crisis, with better results and strong fundamentals, guaranteeing the bases for its projects for expansion, including acquisitions. We have successfully concluded two transactions with TBE and Terna which as well as adding value to the Company's business, position Cemig as the leading company in the Brazilian electricity sector.

This comfortable situation is the result of a conjunction of strategies including our policy of maintaining a balanced portfolio of businesses, our financial discipline, and our strategy for sales of electricity which succeeded in mitigating the impact of the economic slowdown. We continue to do our homework, growing in all sectors in a balanced fashion, and with focus on operational excellence.

Finally, the results presented show that we are on the right path, and that the decisions that we have taken in recent years are constantly adding value to our businesses, making Cemig every day a stronger and more solid company, with efficient business management.

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Cemig's Chief Officer for Finance, Investor Relations and Control of Holdings, Luiz Fernando Rolla, makes these comments:

In the second quarter our company continued to provide consistent and robust cash flow, as a result of our operations, which seek to add value to our businesses.

Our adjusted Ebitda in the quarter is R\$ 1.07 billion, with adjusted Ebitda margin of 38%, showing the positive effect of our policy of maintaining high levels of operational efficiency – the excellence of which is evidenced by our net profit, which when adjusted for non-recurring effects totaled R\$ 545 million in the second quarter of this year, 16% more than in the second quarter of 2008.

This new level of cash flow is in line with the figures estimated in our financial projections and in our Strategic Plan, and reflects the correctness of our strategy of growth via acquisitions and new projects, within the process of consolidation of the sector. Cemig GT's sales performance boosted the consolidated results, and the non-recurring impact of the investment in the PDV Voluntary Retirement Program was mitigated by posting of the transmission revenues relating to previous periods.

Thus, the impact on our results of the non-recurring effects recorded in this quarter is mitigated by the portfolio of businesses, and the net outcome is adjusted net revenue 7% higher year-on-year – since the Cemig Group is made up of 49 companies and 10 consortia, with operations that have synergy

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and are increasingly profitable, in a position of lower risk, and long-term growth in its results.

Our solid cash position of R\$ 2.2 billion makes execution of our Strategic plan possible, guaranteeing our dividend policy and debt management, and the execution of the planned investments, including those associated with acquisition opportunities.

The excellent results that we are presenting today show that we continue to add value, in a continuous and sustainable manner, for all our stockholders and other stakeholders.

The rest of this release gives the highlights of our third quarter financial figures.

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(R\$ 000, except where otherwise stated)

HIGHLIGHTS of 2Q09

- Adjusted Ebitda *R\$ 1.07 billion*
- Adjusted net income *R\$ 545 million*
- Adjusted net revenue: *R\$ 2.81 billion*
- Cash position: *R\$ 2.25 billion*
- Volume sold in 2Q09: *14,905 GWh*

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	2Q09	2Q08	R\$ million Change (%)
Electricity sold, GWh*	14,905	14,975	(-0.5)
Gross revenue	4,437	4,041	10
Adjusted net revenue	2,818	2,626	7
Adjusted Ebitda	1,070	1,020	5
Adjusted net profit	545	471	16

* Includes figures for *Light S.A.*

Non-recurring effects

This table shows the non-recurring effects that impacted the consolidated result in the second quarter of 2009.

Table of Contents**Adjusted net profit CEMIG, CONSOLIDATED**

R\$ million	2Q09	2Q08	Δ%
Net sales revenue	2,976	2,626	13
(a) Tariff review Net revenue			
(b) Review of transmission revenue	(158)		
Adjusted net revenue	2,818	2,626	7
EBITDA	1,035	980	6
(a) Tariff review Net revenue			
(b) Tariff review Operational expense			
(c) CVA Purchase of electricity			
(d) Reversal of provision for contingencies Cofins tax Light			
(e) Review of transmission revenue	(158)		
(f) The PPD Permanent Voluntary Retirement Program	2	40	
(g) The PDV Temporary Voluntary Retirement Program	191		
Adjusted Ebitda	1,070	1,020	5
Net profit	524	635	(17)
(a) Tariff review Net revenue			
(b) Tariff review Operational expense			
(c) CVA Purchase of electricity			
(d) Reversal of provision for contingencies Cofins tax Light		(108)	
(e) Financial compensation RME		(82)	
(f) Review of transmission revenue Homologation Resolution 496			
(g) The PPD Voluntary Retirement Program	(1)	26	
	126		
(i) Review of transmission revenue	(104)		
Adjusted net profit	545	471	16

From this point onwards the financial data will be presented without any adjustment for non-recurring effects

Consolidated electricity market**Sales to final consumers**

This table shows the breakdown of our sales to final consumers and YoY changes from 2Q08 to 2Q09:

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	MWh		
Electricity volume sold	2Q09	2Q08	Δ%
Residential	2,421,497	2,261,334	7
Industrial	5,538,838	6,390,225	(-13)
Commercial	1,530,866	1,463,691	5
Rural	521,051	504,412	3
Other	903,830	937,733	(-4)
Electricity sold to final consumers	10,916,082	11,557,395	(-6)
Own consumption	12,841	13,409	(-4)
Supply to other concession holders	3,525,472	2,851,254	24
Transactions in electricity on CCEE	450,841		
TOTAL	14,905,236	14,975,755	(-0.5)

Electricity market: Distribution**Cemig D**

Cemig D s sales by consumer category:

Electricity sales **Cemig D**

	MWh		
	2Q09	2Q08	Δ%
Residential	1,957	1,806	8
Industrial	1,177	1,338	(-12)
Commercial	1,153	1,093	5
Rural	518	502	3
Other	705	747	(-6)
TOTAL	5,518	5,495	0.4

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Electricity market: Generation

Cemig GT

Breakdown of **Cemig GT** s sales by volume:

Sale of Cemig GT	MWh		Δ%
	2Q09	2Q08	
Free consumers	4,009	4,655	(-14)
Wholesale supply	4,337	3,066	41
Sales on CCEE	255	347	(-27)
TOTAL	8,601	8,068	7

Table of Contents**Revenue from supply of electricity**

Revenue from supply of electricity in 2Q09 was R\$ 3,670,692, 10.37% more than in 2Q08 (R\$ 3,325,747).

	MWh (*)			R\$		
	2Q09	2Q08	Change, %	2Q09	2Q08	Change, %
Residential	2,421,497	2,261,334	7.08	1,116,182	1,106,731	0.85
Industrial	5,538,838	6,390,225	(13.32)	916,748	959,230	(4.43)
Commercial, services and others	1,530,866	1,463,691	4.59	672,911	650,125	3.50
Rural	521,051	504,412	3.30	135,220	131,989	2.45
Public authorities	267,399	274,008	(2.41)	115,208	110,574	4.19
Public illumination	304,096	309,487	(1.74)	75,321	76,880	(2.03)
Public service	332,335	354,238	(6.18)	96,583	97,213	(0.65)
Sub-total	10,916,082	11,557,395	(5.55)	3,128,173	3,132,742	(0.15)
Own consumption	12,841	13,409	(4.24)			
Subsidy for low-income consumers				45,629	21,811	109.20
Uninvoiced supply Regulatory asset					38,807	
Supply not invoiced, net				(28,497)	(168,437)	(83.08)
	10,928,923	11,570,804	(5.55)	3,145,305	3,024,923	3.98
Wholesale supply to other concession holders	3,525,472	2,851,254	23.65	456,680	256,952	77.73
Transactions in electricity on CCEE	450,841	553,717	(18.58)	7,697	43,872	(82.46)
Effects of the Final Tariff Review				61,010		
Total	14,905,236	14,975,775	(0.47)	3,670,692	3,325,747	10.37

(*) Information in MWH not reviewed by external auditors.

Main factors affecting revenue in 2Q09:

- Tariff adjustment with average impact on consumer tariffs of 4.69%, starting from April 8, 2009.
- Reduction in the tariff of **Cemig D**, with average impact across all consumer tariffs of a reduction of 12.08%, from April 8, 2008.

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- Volume of energy invoiced to final consumers 5.5% lower (this excludes Cemig's own internal consumption).

Supply to other concession holders

Revenues from energy sold to other concession holders totaled R\$ 456,680 in 2Q09, 77.73% more than in 2Q08 (R\$ 256,952). This is mainly due to the volume of energy sold to other concession holders under bilateral contracts being 23.65% higher, due to new contracts made at auctions of electricity to distributors, in which the MWh was sold for tariffs varying from R\$ 125 to R\$ 145.77.

Revenue for use of the network

This revenue is from the TUSD, charged to Free Consumers, on energy sold, and also revenue for use of Cemig GT's basic transmission grid. It was 17.27% higher in 2Q09, at R\$ 624,195, than in 2Q08 (R\$ 532,266). The difference is mainly due to the accounting, in June 2009, of annual permitted revenue (RAP) from previous periods, totaling R\$ 158,090, as a result of the Review of the Transmission Tariff being backdated over the period from July 1, 2005 to June 2009.

Table of Contents**EBITDA**

Cemig's Ebitda in the second quarter of 2009 was 5.66% higher than in 2Q08. Adjusted for the non-recurring items, it was 4.96% higher.

Due to the announcement of the Transmission Tariff Review for Cemig GT, Aneel decided on repositioning of the Company's Annual Permitted Transmission Revenue (RAP) at 5.35%, in the financial amount of R\$ 158,090, arising from the effect of the repositioning being backdated to 2005.

EBITDA - R\$ 000	2Q09	2Q08	Change, %
Net profit	523,794	634,872	(17)
+ Income tax and Social Contribution tax	245,493	343,040	(28)
+ Profit shares	45,645	21,909	108
+ Financial revenues (expenses)	33,207	(238,207)	
+ Depreciation and amortization	172,487	170,375	1
+ Minority interests	14,598	47,759	(69)
EBITDA	1,035,224	979,748	6
Non-recurring items:			
- Review of Transmission Revenue - Technical Note 214/2009	(158,090)		
+ The PDV Temporary Voluntary Retirement Program	191,184		
+ the PPD Permanent Voluntary Retirement Program	1,734	33,641	(-96)
= ADJUSTED EBITDA	1,070,052	1,019,501	5

In spite of operational costs and expenses (excluding depreciation and amortization) being 17.86% higher, Ebitda was 5.66% higher in 2Q09 than in 2Q08. This was due to the good performance in sales, with a positive impact of 13.31% on net operational revenue. The high increase in operational costs and expenses had a negative

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impact on Ebitda margin, which was 37.31% in 2Q08, but 34.75% in 2Q09.

Net income

In the second quarter of 2009 (2Q09), Cemig reported net income of R\$ 523,794, 17.50% less than the net income of R\$ 634,872 reported for the second quarter of 2008 (2Q08). This was basically due to operational costs and expenses 16.36% higher, and the variation in Financial revenue (expenses), partially offset by Net operational revenue 13.31% higher. Cemig posted net financial expenses of R\$ 33,207 in 2Q09, compared with net financial revenue of R\$ 238,207 in 2Q08.

The higher operational costs and expenses basically reflect cost of electricity bought for resale 15.36% higher, and personnel expenses 53.06% higher, as a result of the cost of the PDV Temporary Voluntary Retirement Program, which totaled R\$ 191,184 being posted in the second quarter of 2009. Please refer to additional comments in the specific items of this report.

Table of Contents**Non-controllable costs**

Differences between the sum of non-controllable costs (known as CVA), used as a reference in calculating the tariff adjustment, and disbursements actually made, are offset in subsequent tariff adjustments. They are recorded in Assets and Liabilities. Due to a change in Aneel's plan of accounts, some items were transferred to the item Deductions from operational revenues. For more information, please see Explanatory Notes 2 and 7 to the Quarterly Information.

Deductions from operational revenues

	2Q09	2Q08	Change, %
ICMS tax	743,632	774,297	(3.96)
Cofins tax	315,499	301,350	4.70
PIS and Pasep taxes	68,461	60,542	13.08
ISS value-added tax on services	950	1,075	(11.63)
	1,128,542	1,137,264	(0.77)
Global Reversion Reserve RGR	48,627	43,207	12.54
Energy Efficiency Program P.E.E.	9,888	9,806	0.84
Energy Development Account CDE	101,959	99,314	2.66
Fuel Consumption Account CCC	152,049	110,258	37.90
Research and Development R&D	8,158	6,879	18.59
National Scientific and Technological Development Fund FNDCT	8,353	6,253	33.58
Energy System Expansion Research (EPE / Energy Ministry)	4,102	1,687	143.15
Emergency Capacity Charge		10	
	333,136	277,414	20.09
	1,461,678	1,414,678	3.32

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Main year-on-year variations in the deductions from revenue:

The Fuel Consumption Account CCC

The deduction from revenue for the CCC was R\$ 152,049 in 2Q09, 37.90% more than in 2Q08 (R\$ 110,258). This refers to the operational costs of the thermal plants in the Brazilian grid and isolated systems, divided up between electricity concession holders by an Aneel Resolution. This is a non-controllable cost. The amount posted for electricity *distribution* services is the amount passed through to the tariff. For the amount posted in relation to electricity *transmission* services the company merely passes through the charge, since the CCC is charged to Free Consumers on the invoice for the use of the basic grid, and passed on to Eletrobrás.

Energy Development Account CDE

The deduction from revenue for the CDE was R\$ 101,959 in 2Q09, compared to R\$ 99,314 in 2Q08, an increase of 2.66%. This is a non-controllable cost. The amount posted for electricity distribution services corresponds to the amount passed through to the tariff. For the amount posted in relation to electricity transmission services the company merely passes through the charge, since the CCC is charged to Free Consumers on the invoice for the use of the grid, and passed onto Eletrobrás.

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The other deductions from revenue are of taxes calculated as a percentage of billing, and their variations thus substantially arise from the changes in revenue.

Operational costs and expenses (excluding Financial revenue (expenses))

Operational costs and expenses (excluding Financial revenue (expenses)) totaled R\$ 2,112,731 in 2Q09, 17.86% more than in 2Q08 (R\$ 1,816,571). This is mainly due to the increases in Personnel costs and Electricity bought for resale, partially offset by lower Operational provisions, Raw materials and Post-employment obligations.

The main year-on-year variations in these expenses are:

Personnel expenses

Personnel expenses totaled R\$ 448,231 in 2Q09, 52.72% more than in 2Q08 (R\$ 293,499). This reflects the salary increase of 7.26% given to employees in November 2008, and the provision of R\$ 191,184 for the PDV Permanent Voluntary Retirement Program, posted in 2Q09.

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Electricity bought for resale

The expense on this account in 2Q09 was R\$ 838,265, 15.36% more than the expense of R\$ 726,657 in 2Q08. This is a non-controllable cost: the expense recorded in the income statement is the amount actually passed through to the tariff. Further information is given in Explanatory Note 28 to the Consolidated Quarterly Information.

Post-employment obligations

The expense on post-employment obligations in 2Q09 totaled R\$ 34,515, 45.94% more than in 2Q08 (R\$ 63,844). These expenses basically represent the interest applicable to Cemig's actuarial obligations, net of the investment yield expected from the assets of the plans, estimated by an external actuary. The lower expense in 2009 basically reflects the adjustment made to the actuarial assumptions in December 2008, which resulted in a reduction of the Company's net obligations.

Table of Contents**Operational provisions**

Operational provisions were constituted as *revenue* (due to reversal) totaling R\$ 6,950 in 2Q09, compared with an *expense* of R\$ 27,344 in 2Q08. The reduction is due to the reversal, in June 2009, of a provision of R\$ 26,804 for civil lawsuits on tariff increases, due to finalization of those cases.

Financial revenues (expenses)

	2Q09	2Q08	Change, %
FINANCIAL REVENUES			
Revenue from cash investments	65,657	68,192	(3.72)
Arrears penalty payments on electricity bills	33,502	47,812	(29.93)
Interest and monetary updating on accounts receivable from the Minas Gerais state government	8,998	8,921	0.86
Monetary updating of CVA	9,766	9,689	0.79
Monetary updating on General Agreement for the Electricity Sector	11,242	27,658	(59.35)
Monetary updating on Deferred Tariff Adjustment	25	28,307	(99.91)
FX variations	69,001	33,448	106.29
Pasep and Cofins taxes on financial revenues	(18,412)	(19,058)	(3.39)
Gains on financial instruments	(547)	2,164	
Financial compensation RME		82,702	
Adjustment to present value	317	62,003	(99.49)
Other	25,632	49,516	(48.23)
	205,181	401,354	(48.88)
FINANCIAL EXPENSES			
Charges on loans and financings	(150,212)	(179,200)	(16.18)
Monetary updating on General Agreement for the Electricity Sector	(510)	(1,776)	(71.28)
Monetary updating CCEE	(4,013)		
Monetary updating of CVA	1,802	(10,539)	
FX variations	(7,282)	10,204	(171.36)
Monetary updating on loans and financings	(2,233)	(27,908)	(92.00)
CPMF tax		(1,434)	
Provision for losses on recovery of Extraordinary Tariff Recomposition and Free Energy amounts updating	(416)	(7,397)	(94.38)
Adjustment to present value	(4,571)	(4,905)	(6.81)
Losses on financial instruments	(55,576)	(31,236)	77.92
Reversal of provision for PIS and Cofins taxes	2,107	108,090	(98.05)
Other	(17,484)	(17,046)	2.57
	(238,388)	(163,147)	46.12
	(33,207)	238,207	

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The Financial revenue (expenses) line was significantly different between the two periods. The main factors are:

- Revenue from arrears penalty payments for late payment of electricity bills 29.93% lower in 2Q09, at R\$ 33,502, compared to R\$ 47,812 in 2Q08. This basically reflects payment of accounts received from large industrial consumers related to previous years, the principal amounts of which were considerably less than the added amounts related to financial charges applied.
- The Company recognized a financial gain in the second quarter of 2008, in the amount of R\$ 82,702, for the financial compensation to be paid by the stockholders of RME for Cemig's waiver of exercise of an option to buy the rights of the partners of RME over the generation assets of Light for a previously agreed amount. For more details, see Explanatory Note 29.
- Revenue from adjustment to present value in 2008, totaling R\$ 62,003, applied to the balance of some financings, debentures and obligations payable for concessions for consideration, in compliance with Law 11,638/07.
- Revenue from monetary variation on the General Agreement for the Electricity Sector 59.35% lower at R\$ 11,242 in 2009, vs. R\$ 27,658 in 2008 reflecting the lower value of the regulatory assets in 2009, due to the principal regulatory assets previously

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posted (RTE and Deferred Tariff Adjustment) having been amortized.

- Revenue reported in 2008 of R\$ 108,090 from the final court decision in favor of Light in an action challenging the application of the PIS and Cofins taxes to financial revenue.
- Costs of loans and financings 16.18% lower, due to amortizations of debt in 2008 and the lower variation in the CDI rate (the main index of contracts) in 2009.

Income tax and Social Contribution tax

Cemig's expenses on income tax and the Social Contribution tax in 2Q09 totaled R\$ 245,493, on income of R\$ 828,541 before tax effects, a percentage of 29.63%. The Company's expenses on income tax and the Social Contribution tax in 2Q08 were R\$ 343,040 on income of R\$ 993,648 before tax effects, a percentage of 34.52%.

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Disclaimer

Some statements and assumptions in this document are projections based on the viewpoint and assumptions of management, and involve risks and uncertainties both known and unknown. Future outcomes may differ materially from those expressed or implicit in such statements.

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CEMIG GT Tables I to III

TABLE I

Operating Revenues (consolidated) - CEMIG GT
Values in million of Reais

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Sales to end consumers	431	412	5	455	(5)	843	884	(5)
Supply	540	357	51	294	84	897	586	53
Revenues from Trans. Network + Transactions in the CCCE	315	151	109	153	106	466	303	54
Others	5	6	(17)	8	(38)	11	15	(27)
Subtotal	1,291	926	39	910	42	2,217	1,788	24
Deductions	(245)	(194)	26	(210)	17	(439)	(405)	8
Net Revenues	1,046	732	43	700	49	1,778	1,383	29

TABLE II

Operating Expenses (consolidated) - CEMIG GT
Values in millions of reais

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Personnel/Administrators/Councillors	105	69	52	70	50	169	134	26
Depreciation and Amortization	57	56	2	55	4	113	111	2
Charges for Use of Basic Transmission Network	70	72	(3)	65	8	142	129	10
Contracted Services	28	24	17	26	8	53	43	23
Forluz Post-Retirement Employee Benefits	7	7		12	(42)	15	24	(38)
Materials	4	3	33	4		7	7	
Royalties	35	35		31	13	70	62	13
Operating Provisions	1							
Other Expenses	17	14	21	15	13	31	42	(26)
Purchased Energy	44	27	63			71	(8)	(988)
Raw material for production	4			42	(90)	4	41	(90)
Total	372	307	186	320	(37)	675	585	(1,067)

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Statement of Results (Consolidated) - CEMIG GT
Values in millions of reais

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Net Revenue	1,045	732	43	700	49	1,778	1,383	29
Operating Expenses	(372)	(307)	21	(300)	24	(675)	(585)	15
EBIT	673	425	58	400	68	1,103	798	38
EBITDA	730	481	52	456	60	1,216	909	34
Financial Result	(43)	(50)	(14)	(24)	79	(93)	(104)	(11)
Provision for Income Taxes, Social Cont & Deferred Income Tax	(172)	(137)	26	(94)	83	(309)	(201)	54
Employee Participation	(5)	(6)	(17)	(5)		(16)	(10)	60
Net Income	453	232	53	277	230	685	483	141

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CEMIG D Tables I to V

TABLE I

Chart I

CEMIG D Market

Quarter	Captive Consumers	(GWh) TUSD ENERGY(1)	T.E.D(2)	GW TUSD PICK(3)
1Q06	4,856	4,053	8,909	17.4
2Q06	4,986	4,207	9,193	17.8
3Q06	5,069	4,286	9,355	18.1
4Q06	5,059	4,194	9,253	18.2
1Q07	4,912	4,128	9,040	18.5
2Q07	5,267	4,438	9,705	19.1
3Q07	5,165	4,516	9,681	19.8
4Q07	5,350	4,457	9,807	20.0
1Q08	5,175	4,082	9,257	20.5
2Q08	5,494	4,364	9,858	20.5
3Q08	5,766	4,597	10,363	21.2
4Q08	5,823	4,368	10,191	21.4
1Q09	5,408	3,269	8,677	20.6
2Q09	5,478	3,593	9,071	20.5

(1) Refers to the quantity of electricity for calculation of the regulatory charges charged to free consumer clients (Portion A).

(2) Total electricity distributed

(3) Sum of the demand on which the TUSD is invoiced, according to demand contracted (Portion B).

TABLE II

Operating Revenues (consolidated) - CEMIG D

Values in million of Reais

2nd Q. 2009 1st Q. 2008 Chge% 2nd Q. 2008 Chge% 1st H. 2009 1st H. 2008 Chge%

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Sales to end consumers	2,290	1,803	27	2,089	10	4,093	4,427	(8)
TUSD	276	262	5	341	(19)	538	656	(18)
Subtotal	2,566	2,065	24	2,430	6	4,631	5,083	(9)
Others	5	32	(84)	14	(64)	37	37	
Subtotal	2,571	2,097	23	2,444	5	4,668	5,120	(9)
Deductions	(982)	(911)	8	(980)	0	(1,893)	(2,008)	(6)
Net Revenues	1,589	1,186	34	1,464	9	2,775	3,112	(11)

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TABLE III

Operating Expenses (consolidated) - CEMIG D
Values in millions of reais

	2nd Q. 2009	1st Q. 2008	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Purchased Energy	738	506	46	603	22	1,244	1,181	5
Personnel/Administrators/Councillors	326	201	62	196	66	513	390	32
Depreciation and Amortization	82	81	1	82		163	192	(15)
Charges for Use of Basic Transmission Network	135	120	13	113	19	255	233	9
Contracted Services	143	105	36	102	40	248	202	23
Forluz Post-Retirement Employee Benefits	23	23		37	(38)	46	74	(38)
Materials	20	21	(5)	19	5	41	41	
Operating Provisions	9	16	(44)	(4)	(325)	24	32	(25)
Other Expenses	65	28	132	28	132	94	60	57
Total	1,541	1,101	242	1,176	(77)	2,628	2,405	48

TABLE IV

Statement of Results (Consolidated) - CEMIG D
Values in millions of reais

	2nd Q. 2009	1st Q. 2008	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Net Revenue	1,589	1,186	34	1,464	9	2,775	3,112	(11)
Operating Expenses	(1,540)	(1,101)	40	(1,175)	31	(2,628)	(2,405)	9
EBIT	49	85	(42)	289	(83)	147	707	(79)
EBITDA	131	166	(21)	370	(65)	310	899	(66)
Financial Result	1	(8)	(113)	12	(92)	(7)	23	(130)
Provision for Income Taxes, Social Cont & Deferred Income Tax	17	(18)	(194)	(68)	(125)	(1)	(208)	(100)
Employee Participation	(19)	(19)		(16)	19	(51)	(33)	55
Net Income	48	40	20	217	(78)	88	489	(82)

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CEMIG Consolidated Tables I to XII

TABLE I

Energy Sales (Consolidated)

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Residential	2,421,497	2,446,236	(1.0)	2,261,334	7.1	4,867,733	4,497,914	8.2
Industrial	5,538,838	5,593,627	(1.0)	6,390,225	(13.3)	11,132,465	12,491,728	(10.9)
Commercial	1,530,866	1,566,568	(2.3)	1,463,691	4.6	3,097,434	2,941,221	5.3
Rural	521,051	455,518	14.4	504,412	3.3	976,569	960,835	1.6
Others	903,830	896,981	0.8	937,733	(3.6)	1,800,811	1,806,607	(0.3)
Electricity sold to final consumers	10,916,082	10,958,930	(0.4)	11,557,395	(5.5)	21,875,012	22,698,305	(3.6)
Own Consumption	12,841	12,815	0.2	13,409	(4.2)	25,656	26,515	(3.2)
Low-Income Consumers Subsidy								
Unbilled Supply, Net								
Supply	3,525,472	2,748,037	28.3	2,851,254	23.6	6,273,509	5,563,520	12.8
Transactions on the CCEE	450,841	832,304	(45.8)	553,717	(18.6)	1,283,145	705,880	81.8
Final result of the second review of CEMIG D								
TOTAL	14,905,236	14,552,086	2.4	14,975,775	(0.5)	29,457,322	28,994,220	1.6

Table of Contents**TABLE II****Chart II****Sales per Company****Cemig Distribution**

2° Quarter 2009 Sales	GWh
Industrial	2,360
Residencial	3,862
Rural	970
Commercial	2,313
Others	1,421
Sub total	10,926
Wholesale supply	90
Total	11,016

Cemig GT

2° Quarter 2009 Sales	GWh
Free Consumers	8,116
Wholesale supply	7,349
Wholesale supply Cemig Group	5,697
Wholesale supply bilateral contracts	1,069
Total	583

Independent Generation

2° Quarter 2009 Sales	GWh
Horizontes	35
Ipatinga	82
Sá Carvalho	238
Barreiro	34
CEMIG PCH S.A	60
Rosal	114
Capim Branco	32
Total	890

RME (25%)

2° Quarter 2009 Sales	GWh
Industrial	223
Residencial	1,006
Commercial	765
Rural	6

Others	405
Wholesale supply	565
Transactions in the CCEE (PLD)	121
Total	3,091

Cemig Consolidated by Company

2° Quarter 2009 Sales	GWh	Participação
Cemig Distribution	11,016	37%
Cemig GT	16,492	56%
Wholesale Cemig Group	3,091	10%
Wholesale Light Group	890	3%
Independent Generation	(1,867)	-6%
RME	(165)	-1%
Total	29,457	100%

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TABLE III

Operating Revenues (consolidated)
Values in million of Reais

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Sales to end consumers	3,146	3,041	3	3,025	4	6,187	6,282	(2)
TUSD	325	274	19	358	(9)	599	667	(10)
	61	(265)	(123)			(204)		
Subtotal	3,532	3,050	16	3,383	4	6,582	6,949	(5)
Supply + Transactions in the CCEE	464	360	29	300	55	824	619	33
Revenues from Trans. Network	298	179	66	175	70	477	347	37
Gas Supply	79	72	10	97	(19)	151	189	(20)
Others	64	66	(3)	86	(26)	130	140	(7)
Subtotal	4,437	3,727	19	4,041	10	8,164	8,244	(1)
Deductions	(1,461)	(1,361)	7	(1,415)	3	(2,822)	(2,863)	(1)
Net Revenues	2,976	2,366	26	2,626	13	5,342	5,381	(1)

TABLE IV

Operating Expenses (consolidated)
Values in R\$ million

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Purchased Energy	838	672	25	727	15	1,510	1,452	4
Personnel/Administrators/Councillors	449	298	51	294	53	747	578	29
Depreciation and Amortization	173	171	1	171	1	344	372	(8)
Charges for Use of Basic								
Transmission Network	211	204	3	183	15	415	356	17
Contracted Services	201	161	25	157	28	362	302	20
Forluz Post-Retirement Employee								
Benefits	34	34		63	(46)	68	125	(46)
Materials	26	26		2	1,200	52	50	4
Royalties	37	36	3	31	19	73	65	12
Gas Purchased for Resale	46	39	18	57	(19)	85	110	(23)
Operating Provisions	(8)	54	(115)	28	(129)	46	124	(63)
Raw material for production	4			42	(90)	4	42	(90)
Other Expenses	102	62	65	62	65	164	107	53
Total	2,113	1,757	20	1,817	16	3,870	3,683	5

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TABLE V

Financial Result Breakdown
Values in millions of reais

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Financial Revenues	205	209	-2	401	-49	414	649	-36
Income from Investments	66	66	0	68	-3	132	122	8
Fines on Energy Accounts	33	28	18	48	-31	61	99	-38
CRC Contract/State (interest + monetary variation)	9	40	-78	9	0	49	48	2
Monetary variation of Extraordinary								
Tariff Recomposition and RTD	22	28	-21	66	-67	50	144	-65
Exchange Rate Variations	69	21	229	33	109	90	36	150
PASEP/COFINS	-18	-1	1700	-19	-5	-19	-23	-17
Financial Compensation RME	0	0	0	83	-100	0	83	-100
Adjustment to Present Value	0	1	-100	62	-100	1	62	-98
Derivatives	-1	1	-200	2	-150	0	9	-100
Others	25	25	0	49	-49	50	69	-28
Financial Expenses	-238	-247	-4	-163	46	-485	-490	-1
Charges on Loans and Financing	-150	-200	-25	-179	-16	-350	-374	-6
Monetary variation of Extraordinary								
Tariff Recomposition	-7	-3	133	-12	-42	-10	-29	-66
Exchange Rate Variations	-2	2	-200	10	-120	0	0	0
Monetary Variarion Liabilities -								
Loans and Financing	-2	-4	-50	-28	-93	-6	-52	-88
CPMF	0	0	0	-2	-100	0	-7	-100
Provision for Losses from Tariff								
Recomposition	-1	9	-111	-7	-86	8	-23	-135
Adjustment to Present Value	0	0	0	-5	-100	-5	-5	0
Reversal of provision for PIS and								
Cofins taxes	2	-2	-200	108	-98	0	108	-100
Losses from Derivatives	-56	-21	167	-31	81	-77	-43	79
Other	-17	-28	-39	-17	0	-45	-65	-31
Financial Result	-33	-38	-13	238	-114	-71	159	-145

TABLE VI

Statement of Results (Consolidated)
Values in millions of reais

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st H. 2009	1st H. 2008	Chge%
Net Revenue	2,976	2,366	26	2,626	13	5,342	5,381	(1)
Operating Expenses	(2,114)	(1,757)	20	(1,817)	16	(3,870)	(3,692)	5
EBIT	862	609	42	809	7	1,472	1,689	(13)
EBITDA	1,035	780	33	980	6	1,816	2,061	(12)
Financial Result	(33)	(38)	(13)	238	(114)	(71)	159	(145)
Provision for Income Taxes, Social								
Cont & Deferred Income Tax	(245)	(188)	30	(343)	(29)	(433)	(619)	(30)

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Employee Participation	(45)	(27)	67	(22)	105	(73)	(44)	66
Minority Shareholders	(15)	(20)	(25)	(47)	(68)	(35)	(60)	(42)
Net Income	524	336	56	635	(17)	860	1,125	(24)

TABLE VII

Statement of Results (Consolidated) - per Company

Values in millions of reais

	Cemig H		Cemig D		Cemig GT	
	1° Sem 2009	2° Tri 2008	1° Sem 2009	2° Tri 2008	1° Sem 2009	2° Tri 2008
Net Revenue	5,342	2,976	1,778	1,589	2,775	1,045
Operating Expenses	(3,870)	(2,114)	(675)	(1,540)	(2,628)	(372)
EBIT	1,472	862	1,103	49	147	673
EBITDA	1,816	1,033	1,216	131	309	730
Financial Result	(71)	(33)	(93)	1	(7)	(43)
Provision for Income Taxes, Social Cont & Deferred Income Tax	(433)	(245)	(309)	17	(1)	(172)
Employee Participation	(73)	(45)	(16)	(19)		
Minority Shareholders	(35)	(15)			88	453
Net Income	860	524	685	48	88	453

Table of Contents**TABLE VIII****Share Ownership**

Number of shares as of June 30, 2009

Shareholders	Common	%	Preferred	%	Total	%
State of Minas Gerais	138,175,720	51			138,175,720	22
Southern Electric Brasil Part. Ltda.	89,383,266	33			89,383,266	14
Other:						
Local	30,026,915	11	106,417,257	30	136,444,172	22
Foreigners	13,568,342	5	242,805,392	70	256,373,734	41
Total	271,154,243	100	349,222,649	100	620,376,892	100

* Southern Electric Brasil Participações Ltda

TABLE IX**BALANCE SHEETS (CONSOLIDATED)****ASSETS**

Values in millions of reais

	2nd Q. 2009	1st Q. 2009	Chge%	2008
CURRENT ASSETS	7,886	7,995	(1)	7,677
Cash and Cash Equivalents	2,250	2,706	(17)	2,284
Consumers and Distributors	2,233	2,155	4	2,042
Consumers Rate Adjustment	317	303	5	329
Dealership - Energy Transportation	405	414	(2)	463
Dealers - Transactions on the MAE	18	16	13	15
Tax Recoverable	1,235	980	26	844
Materials and Supplies	37	37		36
Prepaid Expenses - CVA	633	579	9	779
Tax Credits	327	297	10	189
Regulatory Assets				46
Deferred Tariff Adjustment		15	(100)	133
Regulatory Assets - Transmission Rate Adjustment	85			
Other	346	493	(30)	517
NONCURRENT ASSETS	4,211	4,298	(2)	3,956
Account Receivable from Minas Gerais State Government	1,813	1,771	2	1,801
Consumers Rate Adjustment	66	165	(60)	219
Prepaid Expenses - CVA	545	666	(18)	297
Tax Credits	655	702	(7)	748

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Dealers - Transactions on the MAE	5	11	(55)	4
Recoverable Taxes	289	285	1	272
Escrow Account re: Lawsuits	509	439	16	382
Regulatory Assets - Transmission Rate Adjustment	86	85	1	90
Consumers and Distributors	72			
Other Receivables; Regulatory Assets; Deferred Tariff Adjustment	171	174	(2)	143
	13,657	12,834	6	12,708
Investments	1,147	1,144		1,150
Property, Plant and Equipment	11,558	11,083	4	10,954
Intangible	945	607	57	604
TOTAL ASSETS	25,754	25,127	2	24,341

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TABLE X

BALANCE SHEETS (CONSOLIDATED)
LIABILITIES AND SHAREHOLDERS EQUITY
 Values in millions of reais

	2nd Q. 2009	1st Q. 2009	Chge%	2008
CURRENT LIABILITIES	5,794	5,692	2	5,808
Suppliers	767	824	(7)	892
Taxes payable	998	810	23	627
Loan, Financing and Debentures	1,578	1,348	17	1,280
Payroll,related charges and employee participation	453	253	79	411
Interest on capital and dividends	491	960	(49)	960
Employee post-retirement benefits	102	101	1	83
Regulatory charges	459	425	8	488
Other Obligations - Provision for losses on financial instruments	518	559	(7)	578
Regulatory Liabilities - CVA	428	412	4	489
NON CURRENT LIABILITIES	9,350	9,384	(0)	8,839
Loan, Financing and Debentures	6,210	6,230	(0)	6,064
Employee post-retirement benefits	1,349	1,363	(1)	1,397
Taxes and social charges	539	445	21	372
Reserve for contingencies	648	691	(6)	662
Other	193	195	(1)	187
Prepaid expenses - CVA	411	460	(11)	157
PARTICIPATION IN ASSOCIATE COMPANIES	392	363	10	342
SHAREHOLDERS EQUITY	10,211	9,688	5	9,352
Registered Capital	3,102	2,482	25	2,482
Capital reserves	3,969	3,983	(0)	3,983
Income reserves	2,253	2,860	(21)	2,860
Acumulated Income	860	336	156	
Funds for capital increase	27	27		27
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	25,747	25,127	2	24,341

TABLE XI

Cash Flow Statement (consolidated)
 Values in million of Reais

	2nd Q. 2009	1st Q. 2009	Chge%	2nd Q. 2008	Chge%	1st Half 2009	1st Half 2008	Chge%
Cash at start of period	2,706	2,284	18.5	2,459	10.0	2,284	2,066	10.6
Cash from operations	672	638	5.3	741	(9.3)	1,310	1,374	(4.7)
Net income	524	336	56.0	600	(12.7)	860	1,125	(23.6)
Depreciation and amortization	173	171	1.2	171	1.2	344	372	(7.5)
Suppliers	56	67	(16.4)	(471)	(111.9)	123	283	(56.5)
Deferred Tariff Adjustment	14	119	(88.2)	86	(83.7)	133	186	(28.5)

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Other adjustments	(95)	(55)	72.7	355	(126.8)	(150)	(592)	(74.7)
Financing activity	(283)	76	(472.4)	(831)	(65.9)	(206)	(925)	(77.7)
Financing obtained	275	192	43.2	147	87.1	467	168	178.0
Payment of loans and financing	(89)	(116)	(23.3)	(546)	(83.7)	(205)	(661)	(69.0)
Interest on Own Capital and Dividends	(469)			(432)	8.6	(469)	(432)	8.6
Investment activity	(844)	(292)	189.0	(367)	130.0	(1,137)	(512)	122.1
Investments outside the concession area	(188)	22	(954.5)	(35)	437.1	(166)	(46)	260.9
Investments in the concession area	(680)	(337)	101.8	(380)	78.9	(1,017)	(486)	109.3
Special obligations - consumer contributions	24	23	4.3	49	(51.0)	47	21	123.8
Cash at the end of period	2,251	2,706	(16.8)	2,002	12.4	2,251	2,003	12.4

Table of Contents**TABLE XII****Adjusted net profit Cemig GT**

R\$ million	2Q09	1Q09	Δ%	2Q08	Δ%	1H 2009	1H 2008	Δ%
Net sales revenue	1,046	732	43	700	49	1,778	1,383	
(a) Tariff review Net revenue	(158)					(158)		
Adjusted net revenue	888	732		700	27	1,620	1,383	
Net profit	452	232	95	278	63	684	484	41
Review of transmission revenue Homologation Resolution 496								
Review of Transmission Revenue Technical Note 214/2009	(104)					(104)		
The PPD Voluntary Retirement Program				4			5	
The PDV Temporary Voluntary Retirement Program	24					24		
Adjusted net profit	372	232	60	282	32	604	489	24
EBITDA	730	485	51	456	60	1,216	909	34
Review of transmission revenue Homologation Resolution 496	(158)					(158)		
The PDV Temporary Voluntary Retirement Program	37			8		37	11	
Adjusted Ebitda	609	485	26	464	31	1,095	920	19

Adjusted net profit CEMIG D

R\$ million	2Q09	1Q09	Δ%	2Q08	Δ%	1H 2009	1H 2008	Δ%
Net sales revenue	1,589	1,186	34	1,464	9	2,775	3,112	(11)
(a) Tariff review Net revenue		214				214		
Adjusted net revenue	1,589	1,400		1,464	9	2,989	3,112	
EBITDA	130	180	(28)	370	(65)	310	898	(65)
(a) Tariff review Net revenue		214				214	(62)	
(b) Tariff review Operational expense		(21)				(21)	4	
(c) CVA Purchase of electricity								
(d) The PPD Voluntary Retirement Program	2	(2)		25			29	
(e) The PDV Temporary Voluntary Retirement Program	148					148		
Adjusted Ebitda	280	371	(25)	395	(29)	651	869	(25)
Net profit	48	40	20	216	(78)	88	487	(82)
(a) Tariff review Net revenue		141				141	(41)	
(b) Tariff review Operational expense		(14)				(14)	3	
(c) CVA Purchase of electricity								
(d) The PPD Voluntary Retirement Program	1	(1)		17			20	
(e) The PDV Temporary Voluntary Retirement Program	98					98		
(f) Reversal of provisions for PIS and Cofins taxes								
Adjusted net profit	147	166	(11)	233	(37)	313	469	(33)

Table of Contents**Adjusted net profit CEMIG, CONSOLIDATED**

R\$ million	2T09	1T09	Δ%	2Q08	Δ%	1H 2009	1H 2008	Δ%
Net sales revenue	2,976	2,366	26	2,626	13	5,342	5,381	(1)
(a) Tariff review Net revenue		214				214	(62)	(445)
(b) Review of transmission revenue	(158)					(158)		
Adjusted net revenue	2,818	2,580	9	2,626	7	5,398	5,319	1
EBITDA	1,035	781	33	980	6	1,816	2,061	(12)
(a) Tariff review Net revenue		214				214	(62)	
(b) Tariff review Operational expense		(21)				(21)	4	
(c) CVA Purchase of electricity								
(d) Reversal of provision for contingencies Cofins tax Light								
(e) Review of transmission revenue Homologation Resolution 496								
(f) The PPD Permanent Voluntary Retirement Program	2	(2)		40			40	
(g) The PDV Temporary Voluntary Retirement Program	191					191		
Adjusted Ebitda	1,070	972	10	1,020	5	2,042	2,043	(0)
Net profit	524	336	56	635	(17)	860	1,125	(24)
(a) Tariff review Net revenue		141				141	(41)	
(b) Tariff review Operational expense		(14)				(14)	3	
(c) CVA Purchase of electricity								
(d) Reversal of provision for contingencies Cofins tax Light				(108)			(108)	
(e) Financial compensation RME				(82)			(82)	
(f) Review of transmission revenue Homologation Resolution 496								
(g) The PPD Voluntary Retirement Program	(1)			26		(1)	26	
	126					126		
(i) Review of transmission revenue	(104)					(104)		
Adjusted net profit	545	463	18	471	16	1,008	923	9

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13. Quarterly Financial Information for the quarter ended June 30, 2009, Companhia Energética de Minas Gerais CEMIG

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Table of Contents**BALANCE SHEETS**

AT JUNE 30 AND MARCH 31, 2009

ASSETS

R\$ 000

	Consolidated		Holding company	
	06/30/2009	03/31/2009	06/30/2009	03/31/2009
CURRENT				
Cash and cash equivalents (Note 3)	2,250,277	2,705,591	121,322	214,415
Consumers and traders (Note 4)	2,233,496	2,155,330		
Extraordinary Tariff Recomposition, and Portion A Note 6	317,042	302,636		
Concession holders transport of electricity	405,067	414,102		
Taxes subject to offsetting (Note 10)	1,235,175	980,422	5,192	5,191
Anticipated expenses CVA (Note 9)	632,644	579,414		
Traders Transactions in Free Energy (Note 8)	17,573	16,115		
Tax credits (Note 11)	327,355	297,298	40,896	41,899
Dividends receivable			847,242	1,436,468
Deferred Tariff Adjustment		14,644		
Regulatory asset Transmission Tariff Review (Note 7)	85,732			
Inventories	36,452	36,817	17	17
Other credits	345,439	492,655	7,840	19,804
TOTAL, CURRENT	7,886,252	7,995,024	1,022,509	1,717,794
NON-CURRENT				
Long term assets				
Accounts receivable from Minas Gerais State Govt. (Note 12)	1,813,461	1,770,926		
Credit Receivables Investment Fund (Note 12)			835,932	820,008
Regulatory asset PIS / Pasep and Cofins taxes (Note 13)	46,240	46,240		
Extraordinary Tariff Recomposition, and Portion A (Note 6)	66,444	165,296		
Anticipated expenses CVA (Note 9)	545,039	666,496		
Tax credits (Note 11)	655,163	701,843	99,512	128,706
Traders Transactions in Free Energy (Note 8)	4,746	10,640		
Taxes subject to offsetting (Note 10)	289,130	284,935	196,103	189,477
Deposits linked to legal actions	508,732	438,834	95,461	88,946
Consumers and traders (Note 4)	85,726	84,781		
Regulatory asset Transmission Tariff Review (Note 7)	72,358			
Other credits	123,672	128,412	72,733	72,593
	4,210,711	4,298,403	1,299,741	1,299,730
Investments (Note 14)	1,147,309	1,147,818	8,968,923	8,210,890
Fixed assets (Note 15)	11,557,749	11,082,829	1,977	2,007
Intangible (Note 16)	945,557	602,813	1,951	2,247
TOTAL, NON-CURRENT	17,861,326	17,131,863	10,272,592	9,514,874
TOTAL ASSETS	25,747,578	25,126,887	11,295,101	11,232,668

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**BALANCE SHEETS**

AT JUNE 30 AND MARCH 31, 2009

LIABILITIES

R\$ 000

	Consolidated		Holding company	
	06/30/2009	03/31/2009	06/30/2009	03/31/2009
CURRENT				
Suppliers (Note 17)	766,850	824,407	5,762	3,212
Regulatory charges (Note 20)	459,348	425,344		
Profit shares	51,408	39,472	1,974	1,490
Taxes, charges and contributions (Note 18)	998,950	810,128	76,517	20,731
Interest on Equity, and dividends, payable	490,820	960,129	490,820	960,129
Loans and financings (Note 19)	1,139,800	912,515	19,461	9,417
Debentures (Note 19)	437,676	434,864		
Salaries and mandatory charges on payroll	401,686	214,508	18,016	11,980
Regulatory liabilities CVA (Note 9)	224,826	146,776		
Regulatory liabilities Tariff Review	203,615	264,626		
Post-employment obligations (Note 21)	102,094	100,514	4,055	4,016
Provision for losses on financial instruments (Note 31)	163,306	120,048		
Debt to related parties (Note 30)			10,434	10,406
Other obligations	354,546	438,896	19,264	18,903
TOTAL, CURRENT	5,794,925	5,692,227	646,303	1,040,284
NON-CURRENT				
Regulatory liabilities CVA (Note 9)	410,953	459,537		
Loans and financings (Note 19)	4,817,167	4,991,326	55,190	73,587
Debentures (Note 19)	1,393,370	1,238,430		
Taxes, charges and contributions (Note 18)	538,945	444,684		
Contingency provisions (Note 23)	647,945	690,570	331,561	378,886
Post-employment obligations (Note 21)	1,348,690	1,364,171	51,178	52,005
Other obligations	192,596	195,192	31	30
TOTAL, NON-CURRENT	9,349,666	9,383,910	437,960	504,508
MINORITY INTERESTS	392,149	362,874		
STOCKHOLDERS EQUITY (Note 23)				
Registered capital	3,101,884	2,481,508	3,101,884	2,481,508
Capital reserves	3,969,099	3,983,021	3,969,099	3,983,021
Capital reserves	2,253,466	2,859,920	2,253,466	2,859,920
Accumulated Conversion Adjustment	(771)	61	(771)	61
Retained earnings	860,036	336,242	860,036	336,242
Funds allocated to increase of capital	27,124	27,124	27,124	27,124

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TOTAL STOCKHOLDERS EQUITY	10,210,838	9,687,876	10,210,838	9,687,876
TOTAL LIABILITIES	25,747,578	25,126,887	11,295,101	11,232,668

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**INCOME STATEMENT****FOR THE HALF-YEAR PERIODS ENDING JUNE 30, 2009 AND 2008****(R\$ 000, expect net profit per thousand shares)**

	Consolidated		Holding company	
	06/30/2009	06/30/2008	06/30/2009	06/30/2008
OPERATIONAL REVENUE				
Gross revenue from supply of electricity (Note 24)	6,807,195	6,900,990		
Revenue for use of the network Free Consumers (Note 25)	1,076,287	1,013,858		
Other operational revenues (Note 26)	280,527	328,911	187	249
	8,164,009	8,243,759	187	249
Deductions from operational revenue (Note 27)	(2,822,219)	(2,863,156)		
NET OPERATIONAL REVENUE	5,341,790	5,380,603	187	249
OPERATIONAL COSTS				
COST OF ELECTRICITY AND GAS (Note 28)				
Electricity bought for resale	(1,510,107)	(1,452,023)		
Charges for the use of the basic transmission grid	(414,647)	(355,675)		
Gas purchased for resale	(84,875)	(110,502)		
	(2,009,629)	(1,918,200)		
COST OF OPERATION (Note 28)				
Personnel and managers	(469,636)	(499,837)		
Private Pension Plan entity	(42,566)	(102,589)		
Materials	(50,978)	(48,242)		
Raw materials and inputs for generation	(4,070)	(41,707)		
Outsourced services	(301,680)	(246,855)		
Depreciation and amortization	(332,641)	(362,788)		
Operational provisions	(2,446)	(9,887)		
Royalties for use of water resources	(72,884)	(64,981)		
Other	(74,707)	(56,408)		
	(1,351,608)	(1,433,294)		
TOTAL COST	(3,361,237)	(3,351,494)		
GROSS PROFIT	1,980,553	2,029,109	187	249
OPERATIONAL EXPENSE (Note 28)				
Selling expenses	(87,066)	(74,502)		
General and administrative expenses	(388,223)	(224,295)	(18,814)	(66,255)
Other operational expenses	(32,885)	(40,972)	(5,380)	(3,909)
	(508,174)	(339,769)	(24,194)	(70,164)
Operational profit before Equity gains (losses) and Financial revenues (expenses)	1,472,379	1,689,340	(24,007)	(69,915)
Equity gain (loss) from subsidiaries			943,606	1,195,860
Net financial revenue (expenses) (Note 29)	(70,964)	159,095	6,561	66,946

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Profit before taxes and profit shares	1,401,415	1,848,435	926,160	1,192,891
Income tax and Social Contribution tax (Note 11)	(470,132)	(623,181)	(56,200)	(79,132)
Deferred income tax and Social Contribution tax (Note 11)	36,640	4,044	(8,033)	12,936
Employees and managers profit shares	(73,069)	(43,967)	(1,891)	(1,543)
Minority interests	(34,818)	(60,179)		
NET PROFIT FOR THE PERIOD	860,036	1,125,152	860,036	1,125,152
NET PROFIT PER SHARE R\$			1.38679	2.26804

The Explanatory Notes are an integral part of the Quarterly Information.

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STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE QUARTER AND HALF YEAR ENDING JUNE 30, 2009

R\$ 000

	Registered capital	Capital reserves	Profit reserves	Retained earnings	Conversion adjustment reserve	Funds allocated for capital increase reserves	Total
BALANCES ON MARCH 31, 2009	2,481,508	3,983,021	2,859,920	336,242	61	27,124	9,687,876
Net profit in the quarter				523,794			523,794
Increase in registered capital	620,376	(13,922)	(606,454)				
Accumulated Conversion Adjustment					(832)		(832)
BALANCES ON JUNE 30, 2009	3,101,884	3,969,099	2,253,466	860,036	(771)	27,124	10,210,838

	Registered capital	Capital reserves	Profit reserves	Retained earnings	Conversion adjustment reserve	Funds allocated for capital increase reserves	Total
BALANCES AT DECEMBER 31, 2008	2,481,508	3,983,021	2,859,920		61	27,124	9,351,634
Net profit in the half year				860,036			860,036
Increase in registered capital	620,376	(13,922)	(606,454)				
Accumulated Conversion Adjustment					(832)		(832)
BALANCES ON JUNE 30, 2009	3,101,884	3,969,099	2,253,466	860,036	(771)	27,124	10,210,838

The Explanatory Notes are an integral part of the Quarterly Information.

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STATEMENTS OF CASH FLOWS

FOR THE HALF-YEAR PERIODS ENDING JUNE 30, 2009 AND 2008

R\$ 000

	Consolidated		Holding company	
	06/30/2009	06/30/2008	06/30/2009	06/30/2008
FROM OPERATIONS				
Net profit for the period	860,036	1,125,152	860,036	1,125,152
Expenses (Revenues) not affecting Cash and cash equivalents				
Depreciation and amortization	343,529	371,856	93	130
Net write-offs of fixed assets	9,568	11,733		8
Equity gain (loss) from subsidiaries			(943,606)	(1,195,860)
Interest and monetary variations Non-current	(105,652)	(21,521)	(26,171)	(26,236)
Regulatory asset Review of Transmission Revenue	(158,090)			
Deferred federal taxes	(36,640)	(4,044)	8,033	(12,936)
Provisions for operational losses	32,267	40,289	(31,625)	75,354
Provision for losses on financial instruments	76,846	34,073		
Provisions for losses in recovery of Extraordinary				
Tariff Recomposition amounts	(8,306)	23,384		4,357
Post-employment obligations	68,502	125,512	2,835	5,592
Minority interests	34,818	60,179		
Other	7,382	(30,241)		
	1,124,260	1,736,372	(130,405)	(24,439)
(Increase) reduction of assets				
Consumers and traders	(249,004)	(60,948)		
Extraordinary Tariff Recomposition	145,734	153,726		
Amortization of accounts receivable from the Minas Gerais State Government	69,954	66,504		
Traders transactions on CCEE	23,318	9,874		
Deferred tax credits	151,636	253,762	23,949	92,472
Taxes offsetable	(408,429)	(467,470)	(15,613)	(503)
Transport of electricity	58,098	5,291		
Other current assets	171,097	(111,424)	13,742	(26,047)
Deferred tariff adjustment	133,423	186,204		
Anticipated expenses CVA	(74,535)	(56,213)		
Other long term assets	(6,921)	(66,162)	(7,310)	(64,201)
Payments into Court	(102,790)	1,833	(7,630)	5,053
Dividends received from subsidiaries			786,397	536,725
	(88,419)	(85,023)	793,535	543,499
Increase (reduction) of liabilities				
Suppliers	(123,322)	(282,987)	(1,372)	(1,091)
Taxes and Social Contribution tax	380,919	187,511	44,527	(19,510)
Salaries and mandatory charges on payroll	107,792	(23,210)	1,899	1,962
Regulatory charges	(27,403)	34,371		
Loans and financings	12,444	78,837	(5,676)	(4,634)
Post-employment obligations	(70,646)	(108,898)	(4,444)	(5,062)
Anticipated expenses CVA	(9,858)	(40,912)		
Losses on financial instruments	(12,168)	(13,644)		
Other	12,965	(108,899)	(3,456)	(88,552)

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	270,723	(277,831)	31,478	(116,887)
CASH GENERATED BY OPERATIONS	1,306,564	1,373,518	694,068	402,173
FINANCING ACTIVITIES				
Financings obtained	471,148	168,211		
Receipt of units in the FIDC (receivables fund)				899
Payments of loans and financings	(204,502)	(660,794)		
Interest on Equity and dividends	(469,309)	(432,593)	(469,309)	(432,593)
	(202,663)	(925,176)	(469,309)	(431,694)
TOTAL INFLOW OF FUNDS	1,103,901	448,342	225,299	(29,521)
CAPITAL EXPENDITURE				
On investments	(166,916)	(46,968)	(360,883)	55,885
On fixed assets	(1,017,712)	(486,710)		(159)
Special Obligations consumer contributions	47,067	21,316		
	(1,137,561)	(512,362)	(360,883)	55,726
NET CHANGE IN CASH POSITION	(33,660)	(64,020)	(135,584)	26,205
STATEMENT OF CHANGES IN CASH POSITION				
Beginning of period	2,283,937	2,066,219	256,906	21,953
End of period	2,250,277	2,002,199	121,322	48,158
	(33,660)	(64,020)	(135,584)	26,205

The Explanatory Notes are an integral part of the Quarterly Information.

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EXPLANATORY NOTES TO THE QUARTERLY INFORMATION (ITR)

AT JUNE 30, 2009

(R\$ 000, except where otherwise stated)

1) OPERATIONAL CONTEXT

Companhia Energética de Minas Gerais (Cemig or the Company), a listed corporation registered in the Brazilian Registry of Corporate Taxpayers (CNPJ) under number 17.155.730/0001-64, operates exclusively as a holding company, with stockholdings in companies controlled individually or jointly, the principal objectives of which are the construction and operation of systems for generation, transformation, transmission, distribution and sale of electricity, and also activities in the various fields of energy, for the purpose of commercial operation.

On June 30, 2009 Cemig had stockholdings in the following operational companies (information on markets served, and installed capacity, has not been reviewed by our external auditors):

- Cemig Geração e Transmissão S.A. (Cemig GT or Cemig Generation and Transmission) (subsidiary, 100.00% stake) Registered for listing with the CVM (Brazilian Securities Commission): Generation and transmission of electricity, through 46 power plants, 43 being hydroelectric, one a wind power plant and two thermal plants; and transmission lines, most of which are part of the Brazilian national generation and transmission grid system. Cemig GT has stockholdings in the following subsidiaries:
- Hidrelétrica Cachoeirão S.A. (jointly controlled, 49.00% stake): Production and sale of electricity as an independent power producer, through the *Cachoeirão* hydroelectric power plant located at Pocrane, in the State of Minas Gerais. The plant has installed capacity for 27 MW (information not reviewed by external auditors), and began operating in 2009.

Subsidiaries at pre-operational stage:

- Guanhães Energia S.A. (jointly controlled, 49.00% stake): Production and sale of electricity through building and commercial operation of the following Small Hydro Plants in Minas Gerais state: *Dores de Guanhães*, *Senhora do Porto* and *Jacaré*, in the municipality of Dores de Guanhães; and *Fortuna II*, in the municipality of Virginópolis. The plants are at construction phase, with operational startup scheduled for 2009, and will have totaled installed capacity of 44MW (information not reviewed by external auditors).

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- Cemig Baguari Energia S.A. (subsidiary, 100.00% stake): Production and sale of electricity as an independent producer in future projects.
- Madeira Energia S.A. (jointly controlled, 10.00% stake): Implementation, construction, operation and commercial operation of the *Santo Antônio* Hydroelectric Plant in the Madeira river basin, in the State of Rondônia, with generation capacity of 3,150 MW (information not reviewed by external auditors) and commercial startup scheduled for 2012.
- Hidrelétrica Pipoca S.A. (jointly controlled, 49.00% stake): Independent production of electricity, through construction and commercial operation of the hydro potential denominated *Pipoca PCH*, with installed capacity of 20MW (information not reviewed by external auditors), located on the Manhuaçu River, in the municipalities of Caratinga and Ipanema, in the State of Minas Gerais. Operational startup is scheduled for April 2010.

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- Baguari Energia S.A. (jointly controlled, 69.39% stake): Construction, operation, maintenance and commercial operation of the *Baguari* Hydroelectric Plant, through participation in the *UHE Baguari Consortium* (Baguari Energia 49.00%, Neoenergia 51.00%), with 140 MW of installed capacity, located on the Doce River in Governador Valadares, Minas Gerais State. Operational startup is planned for October 2009 (1st unit), December 2009 (2nd unit), and February 2010 (3rd unit).
- EBTE (*Empresa Brasileira de Transmissão de Energia*) (jointly-controlled subsidiary, 49.00% stake): Holder of a public electricity transmission concession, operating transmission lines in the state of Mato Grosso. Operational startup is scheduled for June 2010.
- Cemig Distribuição S.A. (Cemig D or Cemig Distribution) (subsidiary 100% stake) Registered for listing with the CVM (Securities Commission): Distribution of electricity through distribution networks and lines in approximately 97.00% of the Brazilian state of Minas Gerais.
- Rio Minas Energia Participações (RME) (jointly controlled 25.00% stake): Holds 52.13% of the registered capital of Light S.A. (Light), the holding company that has 100% control of the distribution concession holder Light Serviços de Eletricidade S.A, with 3.9 million consumers in 31 municipalities of the state of Rio de Janeiro, and the generating company Light Energia S.A., which has installed generating capacity of 855 MW.
- Sá Carvalho S.A. (subsidiary 100.00% stake): Production and sale of electricity, as a public electricity service concession holder, through the *Sá Carvalho* hydroelectric power plant.
- Usina Térmica Ipatinga S.A. (subsidiary 100% stake): Production and sale, as an Independent Power Producer, of thermally generated electricity, through the *Ipatinga* thermal plant, located on the premises of *Usiminas (Usinas Siderúrgicas de Minas Gerais S.A.)*.
- Companhia de Gás de Minas Gerais Gasmig (Gasmig) (jointly controlled 55.19% stake): Acquisition, transport and distribution of combustible gas or sub-products and derivatives, through concession for distribution of gas in the State of Minas Gerais.