AXCELIS TECHNOLOGIES INC Form 8-K February 02, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 2, 2011

Axcelis Technologies, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) **000-30941** (Commission File Number) **34-1818596** (IRS Employer Identification No.)

108 Cherry Hill Drive, Beverly, Massachusetts (Address of principal executive offices)

01915 (Zip Code)

Registrant s telephone number, including area code: (978) 787-4000

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Election of Director. On February 2, 2011, the Board of Directors elected Edward H. Braun, as a director of Axcelis Technologies, Inc. (the Company) for a term ending at the 2011 Annual Meeting of Stockholders. The Company s press release regarding Mr. Braun s election is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Mr. Braun will participate in the Company s non-employee director compensation arrangements, a description of which appears under the heading Director Compensation in the proxy statement for the Company s 2010 annual meeting of stockholders and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.

99.1

Press Release dated February 2, 2011. Filed herewith.

2

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 2, 2011

Axcelis Technologies, Inc.

By:

/s/ JAY ZAGER Jay Zager Executive Vice President and Chief Financial Officer

3