

CommonWealth REIT  
Form 8-K  
May 12, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT**  
**TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **May 12, 2011 (May 10, 2011)**

**CommonWealth REIT**

(Exact Name of Registrant as Specified in Its Charter)

**Maryland**

(State or Other Jurisdiction of Incorporation)

**1-9317**  
(Commission File Number)

**04-6558834**  
(IRS Employer Identification No.)

**Two Newton Place, 255 Washington Street, Suite 300, Newton, Massachusetts 02458-1634**

(Address of Principal Executive Offices) (Zip Code)

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617-332-3990

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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### Item 5.07 Submission of Matters to a Vote of Security Holders.

At the annual meeting of shareholders of CommonWealth REIT, or the Company, held on May 10, 2011, the Company's shareholders elected Frederick N. Zeytoonjian as the Independent Trustee in Group I of the Board of Trustees for a three year term of office until the Company's 2014 annual meeting of shareholders and to serve until his successor shall have been elected and qualified. Mr. Zeytoonjian received the following votes:

For	Against	Withhold	Broker Non-Vote
40,975,263	2,562,011	271,264	15,576,594

The Company's shareholders also elected Barry M. Portnoy as the Managing Trustee in Group I of the Board of Trustees for a three year term of office until the Company's 2014 annual meeting of shareholders and to serve until his successor shall have been elected and qualified. Mr. Portnoy received the following votes:

For	Against	Withhold	Broker Non-Vote
30,742,196	12,706,085	360,257	15,576,594

The Company's shareholders approved a nonbinding advisory resolution on the compensation paid to the Company's executive officers as disclosed pursuant to Item 402 of Regulation S-K in the Company's proxy statement dated February 25, 2011 relating to the Company's 2011 annual meeting of shareholders. This proposal received the following votes:

For	Against	Abstain	Broker Non-Vote
41,840,649	1,675,680	292,209	15,576,594

The Company's shareholders voted to recommend, by nonbinding advisory vote, the frequency with which the Company has a nonbinding advisory vote on the compensation paid to the Company's executive officers. This proposal received the following votes:

Every 1 Year	Every 2 Years	Every 3 Years	Abstain	Broker Non-Vote
29,853,879	494,265	13,180,930	279,464	15,576,594

The Company's shareholders ratified the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2011. This proposal received the following votes:

For	Against	Abstain	Broker Non-Vote
58,419,763	742,386	222,983	N/A

The results reported above are final voting results.

**Item 8.01 Other Events.**

Change to Trustee Compensation; Share Grants

On May 10, 2011, the Company changed its trustee compensation arrangements. A summary of the Company's currently effective trustee compensation arrangement is filed as Exhibit 10.1 hereto and is incorporated herein by reference.

On May 10, 2011, the Company granted each of the Company's trustees 2,000 common shares of beneficial interest, par value \$0.01 per share, valued at \$26.57, the closing price of the Company's common shares on the New York Stock Exchange on that day, pursuant to the trustee compensation arrangements described above.

**Item 9.01 Financial Statements and Exhibits.**

(d) *Exhibits.*

The Company hereby files the following exhibit:

10.1 Summary of Trustee Compensation.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Commonwealth REIT

By: /s/ Adam D. Portnoy  
Name: Adam D. Portnoy  
Title: President

Dated: May 12, 2011